Summary Measures and Graphs

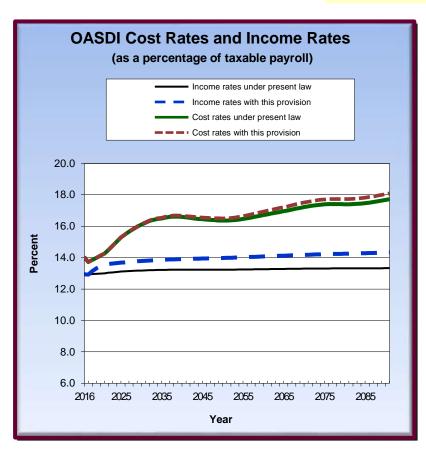
Category of Change: Payroll Taxes (including maximum taxable)

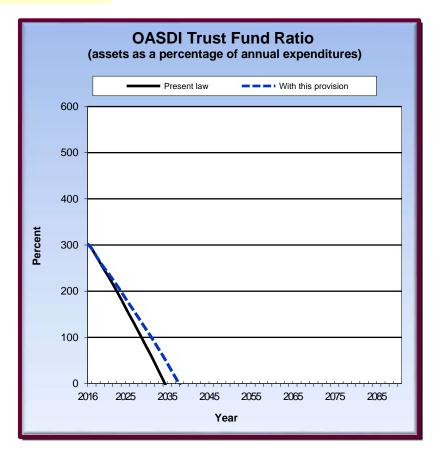
Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$203,700 for 2021. After 2021, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.

	Present law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-2.66	-4.35	

Change from present law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.56	0.63	

Shortfall	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
21%	14%		





Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary Social Security Administration October 12, 2016