

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.3. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual</b>	<b>Balance</b>
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Rate</b>	<b>Balance</b>	
				<b>1-1-year</b>					
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00	0.00	0.00
2021	14.27	13.00	-1.27	231	0.00	0.00	0.00	0.00	0.00
2022	14.49	13.03	-1.46	216	0.00	0.00	0.00	0.00	0.00
2023	14.75	13.06	-1.69	200	-0.01	0.00	0.00	0.01	0.00
2024	15.01	13.09	-1.92	183	-0.01	0.00	0.00	0.01	0.00
2025	15.27	13.11	-2.16	166	-0.02	0.00	0.00	0.02	0.00
2026	15.44	13.13	-2.32	149	-0.03	0.00	0.00	0.03	0.00
2027	15.61	13.14	-2.47	132	-0.03	0.00	0.00	0.03	0.00
2028	15.77	13.15	-2.62	116	-0.04	0.00	0.00	0.04	0.00
2029	15.92	13.17	-2.75	99	-0.05	0.00	0.00	0.05	0.00
2030	16.04	13.18	-2.87	82	-0.06	0.00	0.00	0.06	0.00
2031	16.16	13.19	-2.97	65	-0.06	0.00	0.00	0.06	0.00
2032	16.25	13.20	-3.06	48	-0.07	0.00	0.00	0.07	0.00
2033	16.32	13.20	-3.12	30	-0.09	0.00	0.00	0.08	0.00
2034	16.36	13.21	-3.15	11	-0.10	0.00	0.00	0.10	0.00
2035	16.38	13.21	-3.17	---	-0.12	0.00	0.00	0.11	0.00
2036	16.42	13.22	-3.20	---	-0.14	0.00	0.00	0.13	0.00
2037	16.44	13.22	-3.22	---	-0.16	-0.01	0.00	0.15	0.00
2038	16.44	13.22	-3.21	---	-0.18	-0.01	0.00	0.17	0.00
2039	16.41	13.22	-3.19	---	-0.20	-0.01	0.00	0.19	0.00
2040	16.38	13.22	-3.15	---	-0.21	-0.01	0.00	0.21	0.00
2041	16.33	13.22	-3.11	---	-0.23	-0.01	0.00	0.22	0.00
2042	16.28	13.22	-3.06	---	-0.25	-0.01	0.00	0.24	0.00
2043	16.23	13.22	-3.01	---	-0.27	-0.01	0.00	0.26	0.00
2044	16.17	13.22	-2.95	---	-0.30	-0.01	0.00	0.28	0.00
2045	16.13	13.22	-2.91	---	-0.32	-0.01	0.00	0.31	0.00
2046	16.08	13.22	-2.86	---	-0.34	-0.01	0.00	0.33	0.00
2047	16.03	13.22	-2.82	---	-0.37	-0.01	0.00	0.36	0.00
2048	15.99	13.22	-2.77	---	-0.40	-0.02	0.00	0.38	0.00
2049	15.94	13.21	-2.73	---	-0.42	-0.02	0.00	0.41	0.00
2050	15.90	13.21	-2.69	---	-0.45	-0.02	0.00	0.44	0.00
2051	15.87	13.21	-2.66	---	-0.49	-0.02	0.00	0.47	0.00
2052	15.86	13.21	-2.64	---	-0.52	-0.02	0.00	0.50	0.00
2053	15.85	13.21	-2.63	---	-0.55	-0.02	0.00	0.52	0.00
2054	15.85	13.22	-2.63	---	-0.58	-0.02	0.00	0.55	0.00
2055	15.86	13.22	-2.64	---	-0.61	-0.02	0.00	0.58	0.00
2056	15.87	13.22	-2.65	---	-0.64	-0.03	0.00	0.61	0.00
2057	15.89	13.22	-2.67	---	-0.66	-0.03	0.00	0.64	0.00
2058	15.91	13.23	-2.69	---	-0.69	-0.03	0.00	0.66	0.00
2059	15.93	13.23	-2.71	---	-0.72	-0.03	0.00	0.69	0.00
2060	15.96	13.23	-2.73	---	-0.75	-0.03	0.00	0.72	0.00
2061	15.98	13.23	-2.75	---	-0.78	-0.03	0.00	0.75	0.00
2062	16.00	13.23	-2.76	---	-0.81	-0.03	0.00	0.77	0.00
2063	16.02	13.24	-2.78	---	-0.84	-0.04	0.00	0.80	0.00
2064	16.04	13.24	-2.80	---	-0.87	-0.04	0.00	0.83	0.00
2065	16.06	13.24	-2.82	---	-0.89	-0.04	0.00	0.86	0.00
2066	16.09	13.24	-2.84	---	-0.92	-0.04	0.00	0.88	0.00
2067	16.11	13.24	-2.87	---	-0.95	-0.04	0.00	0.91	0.00
2068	16.13	13.25	-2.89	---	-0.98	-0.04	0.00	0.94	0.00
2069	16.16	13.25	-2.91	---	-1.01	-0.04	0.00	0.96	0.00
2070	16.18	13.25	-2.93	---	-1.04	-0.05	0.00	0.99	0.00
2071	16.19	13.25	-2.94	---	-1.07	-0.05	0.00	1.02	0.00
2072	16.20	13.25	-2.95	---	-1.10	-0.05	0.00	1.05	0.00
2073	16.21	13.26	-2.95	---	-1.13	-0.05	0.00	1.08	0.00
2074	16.21	13.26	-2.95	---	-1.16	-0.05	0.00	1.11	0.00
2075	16.21	13.26	-2.95	---	-1.19	-0.05	0.00	1.13	0.00
2076	16.21	13.26	-2.95	---	-1.20	-0.05	0.00	1.14	0.00
2077	16.19	13.26	-2.93	---	-1.22	-0.06	0.00	1.16	0.00
2078	16.17	13.26	-2.91	---	-1.24	-0.06	0.00	1.19	0.00
2079	16.13	13.25	-2.88	---	-1.27	-0.06	0.00	1.22	0.00
2080	16.10	13.25	-2.84	---	-1.31	-0.06	0.00	1.25	0.00
2081	16.08	13.25	-2.82	---	-1.33	-0.06	0.00	1.27	0.00
2082	16.06	13.25	-2.80	---	-1.35	-0.06	0.00	1.29	0.00
2083	16.04	13.25	-2.79	---	-1.38	-0.06	0.00	1.32	0.00
2084	16.03	13.25	-2.78	---	-1.41	-0.06	0.00	1.35	0.00
2085	16.02	13.25	-2.77	---	-1.45	-0.07	0.00	1.38	0.00
2086	16.00	13.25	-2.75	---	-1.50	-0.07	0.00	1.43	0.00
2087	16.00	13.25	-2.75	---	-1.54	-0.07	0.00	1.47	0.00
2088	16.01	13.25	-2.77	---	-1.57	-0.07	0.00	1.50	0.00
2089	16.04	13.25	-2.79	---	-1.59	-0.08	0.00	1.52	0.00
2090	16.07	13.25	-2.82	---	-1.61	-0.08	0.00	1.53	0.00
2091	16.12	13.25	-2.86	---	-1.61	-0.08	0.00	1.53	0.00

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016	15.96%	13.82%	-2.14%	2034

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.54%	-0.02%	0.52%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.