

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.1. Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2024: Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Annual</b>
				<b>1-1-year</b>		<b>Balance</b>	
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00
2020	13.85	12.96	-0.89	259	0.00	0.00	0.00
2021	14.02	12.99	-1.03	245	0.00	0.00	0.00
2022	14.26	13.02	-1.23	230	0.00	0.00	0.00
2023	14.54	13.05	-1.50	215	0.00	0.00	0.00
2024	14.82	13.08	-1.74	199	-0.00	-0.00	0.00
2025	15.09	13.10	-1.99	182	-0.01	-0.00	0.01
2026	15.35	13.13	-2.22	165	-0.02	-0.00	0.02
2027	15.58	13.15	-2.43	148	-0.03	-0.00	0.03
2028	15.80	13.17	-2.63	131	-0.05	-0.00	0.05
2029	15.99	13.18	-2.81	113	-0.08	-0.00	0.08
2030	16.15	13.19	-2.96	96	-0.12	-0.00	0.11
2031	16.29	13.20	-3.09	78	-0.16	-0.01	0.16
2032	16.39	13.21	-3.18	60	-0.22	-0.01	0.21
2033	16.46	13.21	-3.25	41	-0.28	-0.01	0.27
2034	16.50	13.22	-3.28	22	-0.35	-0.02	0.33
2035	16.50	13.22	-3.28	3	-0.43	-0.02	0.41
2036	16.48	13.22	-3.26	----	-0.51	-0.02	0.49
2037	16.42	13.22	-3.20	----	-0.60	-0.03	0.57
2038	16.33	13.22	-3.11	----	-0.70	-0.03	0.66
2039	16.20	13.21	-2.99	----	-0.80	-0.04	0.76
2040	16.06	13.20	-2.86	----	-0.90	-0.04	0.86
2041	15.91	13.20	-2.71	----	-1.01	-0.05	0.96
2042	15.74	13.19	-2.55	----	-1.12	-0.05	1.07
2043	15.56	13.18	-2.38	----	-1.24	-0.06	1.18
2044	15.39	13.17	-2.22	----	-1.37	-0.07	1.30
2045	15.22	13.16	-2.05	----	-1.50	-0.07	1.43
2046	15.05	13.16	-1.89	----	-1.63	-0.08	1.55
2047	14.87	13.15	-1.73	----	-1.77	-0.09	1.69
2048	14.70	13.14	-1.56	----	-1.92	-0.09	1.82
2049	14.53	13.13	-1.39	----	-2.06	-0.10	1.96
2050	14.35	13.12	-1.23	----	-2.21	-0.11	2.10
2051	14.19	13.11	-1.07	----	-2.37	-0.12	2.25
2052	14.03	13.11	-0.93	----	-2.52	-0.13	2.40
2053	13.88	13.10	-0.78	----	-2.69	-0.13	2.55
2054	13.74	13.09	-0.65	----	-2.85	-0.14	2.71
2055	13.61	13.09	-0.52	----	-3.01	-0.15	2.86
2056	13.48	13.08	-0.40	----	-3.18	-0.16	3.02
2057	13.35	13.07	-0.28	----	-3.35	-0.17	3.18
2058	13.23	13.07	-0.16	----	-3.51	-0.18	3.33
2059	13.11	13.06	-0.04	----	-3.68	-0.19	3.49
2060	12.99	13.06	0.07	----	-3.84	-0.20	3.65
2061	12.87	13.05	0.18	----	-4.00	-0.20	3.80
2062	12.76	13.05	0.29	----	-4.16	-0.21	3.95
2063	12.65	13.04	0.39	----	-4.32	-0.22	4.10
2064	12.54	13.03	0.50	----	-4.48	-0.23	4.25
2065	12.43	13.03	0.60	----	-4.64	-0.24	4.40
2066	12.33	13.02	0.70	----	-4.79	-0.25	4.55
2067	12.22	13.02	0.80	----	-4.95	-0.26	4.69
2068	12.12	13.01	0.89	----	-5.10	-0.26	4.84
2069	12.02	13.01	0.99	----	-5.25	-0.27	4.98
2070	11.92	13.00	1.08	----	-5.41	-0.28	5.12
2071	11.82	13.00	1.18	----	-5.55	-0.29	5.27
2072	11.71	12.99	1.28	----	-5.70	-0.30	5.40
2073	11.61	12.99	1.38	----	-5.84	-0.30	5.54
2074	11.50	12.98	1.48	----	-5.98	-0.31	5.67
2075	11.39	12.98	1.59	----	-6.12	-0.32	5.80
2076	11.27	12.97	1.70	----	-6.25	-0.33	5.92
2077	11.15	12.97	1.81	----	-6.37	-0.33	6.04
2078	11.03	12.96	1.93	----	-6.49	-0.34	6.15
2079	10.91	12.95	2.04	----	-6.61	-0.34	6.26
2080	10.79	12.95	2.16	----	-6.72	-0.35	6.37
2081	10.66	12.94	2.28	----	-6.84	-0.36	6.48
2082	10.55	12.93	2.39	----	-6.96	-0.36	6.59
2083	10.44	12.93	2.49	----	-7.08	-0.37	6.71
2084	10.33	12.92	2.59	----	-7.20	-0.38	6.82
2085	10.23	12.92	2.69	----	-7.32	-0.38	6.94
2086	10.13	12.91	2.78	----	-7.45	-0.39	7.06
2087	10.04	12.91	2.87	----	-7.58	-0.40	7.18
2088	9.95	12.90	2.96	----	-7.71	-0.40	7.31
2089	9.86	12.90	3.04	----	-7.84	-0.41	7.43
2090	9.78	12.89	3.12	----	-7.97	-0.42	7.55
2091	9.69	12.89	3.20	----	-8.10	-0.42	7.68
2092	9.61	12.89	3.28	----	-8.23	-0.43	7.80

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2017				
-2091	13.87%	13.70%	-0.18%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-2.79%	-0.14%	2.65%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.