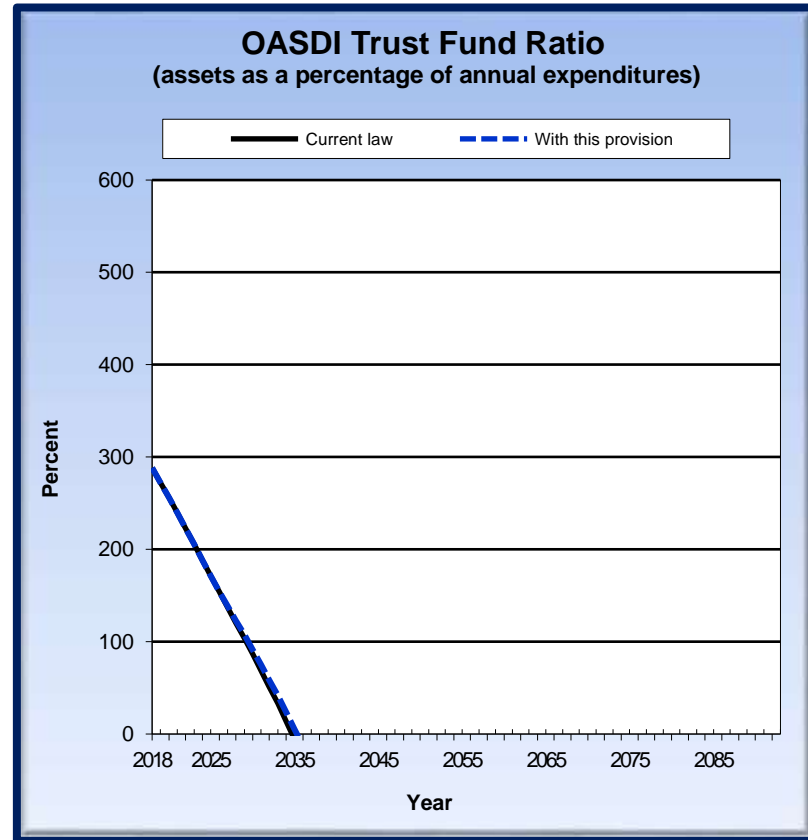
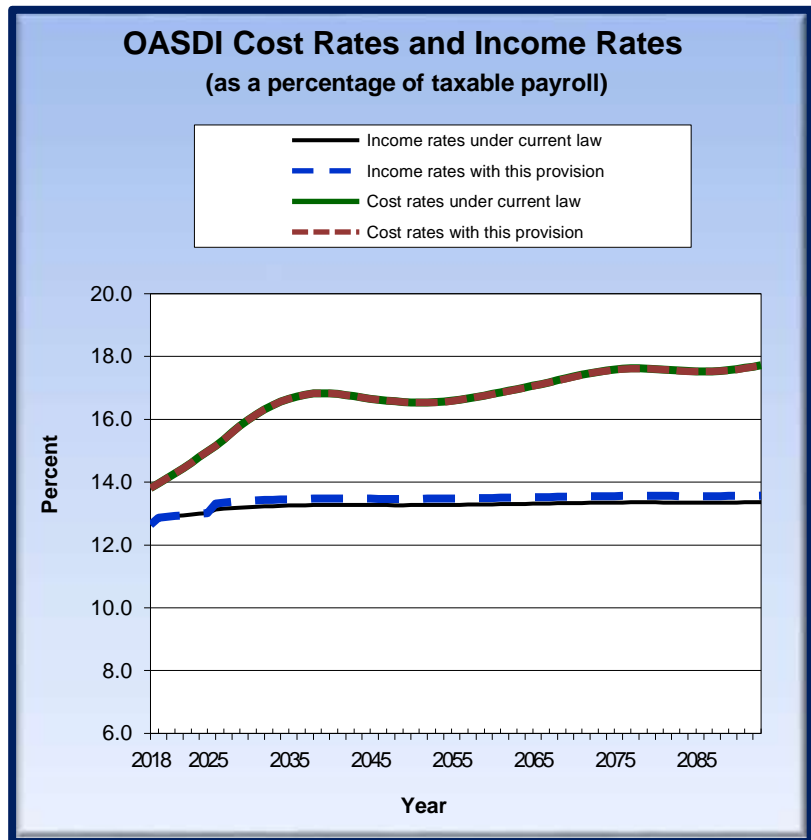


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: E3.11. Beginning in 2026, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$300,000 in 2017 (about \$419,100 in 2026), with the threshold wage-indexed after 2026. Do not provide benefit credit for additional earnings taxed.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.84	-4.32	0.18	0.22	6%	5%



Estimates based on the intermediate assumptions of the 2018 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
August 7, 2018