

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A3. Starting December 2019, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00
2020	14.08	12.89	-1.19	257	-0.04	-0.00	0.04
2021	14.19	12.92	-1.28	241	-0.08	-0.00	0.08
2022	14.32	12.94	-1.37	225	-0.12	-0.00	0.12
2023	14.46	12.96	-1.50	209	-0.16	-0.01	0.16
2024	14.60	12.99	-1.62	193	-0.20	-0.01	0.19
2025	14.74	13.00	-1.74	178	-0.24	-0.01	0.23
2026	14.88	13.12	-1.76	162	-0.28	-0.01	0.26
2027	15.05	13.14	-1.91	147	-0.32	-0.02	0.30
2028	15.23	13.15	-2.08	132	-0.35	-0.02	0.33
2029	15.40	13.17	-2.24	117	-0.39	-0.02	0.37
2030	15.56	13.18	-2.38	102	-0.42	-0.02	0.40
2031	15.71	13.19	-2.52	86	-0.45	-0.02	0.43
2032	15.83	13.20	-2.63	71	-0.48	-0.03	0.46
2033	15.94	13.21	-2.73	55	-0.51	-0.03	0.48
2034	16.03	13.22	-2.81	38	-0.54	-0.03	0.51
2035	16.09	13.22	-2.87	22	-0.56	-0.03	0.53
2036	16.14	13.23	-2.91	4	-0.58	-0.03	0.55
2037	16.18	13.23	-2.95	----	-0.61	-0.03	0.57
2038	16.20	13.24	-2.96	----	-0.62	-0.03	0.59
2039	16.19	13.24	-2.95	----	-0.64	-0.04	0.61
2040	16.17	13.24	-2.94	----	-0.66	-0.04	0.62
2041	16.14	13.24	-2.91	----	-0.67	-0.04	0.63
2042	16.10	13.23	-2.86	----	-0.68	-0.04	0.64
2043	16.05	13.23	-2.82	----	-0.69	-0.04	0.65
2044	16.00	13.23	-2.77	----	-0.69	-0.04	0.65
2045	15.96	13.23	-2.73	----	-0.70	-0.04	0.66
2046	15.92	13.23	-2.70	----	-0.70	-0.04	0.66
2047	15.89	13.23	-2.67	----	-0.71	-0.04	0.67
2048	15.87	13.23	-2.64	----	-0.71	-0.04	0.67
2049	15.84	13.23	-2.62	----	-0.71	-0.04	0.67
2050	15.83	13.23	-2.60	----	-0.71	-0.04	0.67
2051	15.82	13.23	-2.59	----	-0.71	-0.04	0.67
2052	15.82	13.23	-2.59	----	-0.71	-0.04	0.67
2053	15.83	13.23	-2.60	----	-0.72	-0.04	0.67
2054	15.84	13.23	-2.61	----	-0.72	-0.04	0.68
2055	15.87	13.24	-2.64	----	-0.72	-0.04	0.68
2056	15.91	13.24	-2.67	----	-0.72	-0.04	0.68
2057	15.95	13.24	-2.70	----	-0.72	-0.04	0.68
2058	15.99	13.25	-2.74	----	-0.72	-0.04	0.68
2059	16.04	13.25	-2.79	----	-0.72	-0.04	0.68
2060	16.08	13.25	-2.83	----	-0.73	-0.04	0.69
2061	16.13	13.26	-2.87	----	-0.73	-0.04	0.69
2062	16.18	13.26	-2.92	----	-0.73	-0.04	0.69
2063	16.23	13.26	-2.96	----	-0.74	-0.04	0.69
2064	16.27	13.27	-3.01	----	-0.74	-0.04	0.70
2065	16.32	13.27	-3.05	----	-0.74	-0.04	0.70
2066	16.38	13.28	-3.10	----	-0.75	-0.04	0.71
2067	16.43	13.28	-3.15	----	-0.75	-0.04	0.71
2068	16.49	13.28	-3.20	----	-0.76	-0.04	0.71
2069	16.54	13.29	-3.25	----	-0.76	-0.04	0.72
2070	16.60	13.29	-3.31	----	-0.77	-0.04	0.72
2071	16.65	13.29	-3.35	----	-0.77	-0.04	0.73
2072	16.69	13.30	-3.40	----	-0.78	-0.04	0.73
2073	16.73	13.30	-3.43	----	-0.78	-0.05	0.73
2074	16.77	13.30	-3.47	----	-0.78	-0.05	0.74
2075	16.80	13.31	-3.49	----	-0.79	-0.05	0.74
2076	16.82	13.31	-3.51	----	-0.79	-0.05	0.74
2077	16.83	13.31	-3.52	----	-0.79	-0.05	0.75
2078	16.83	13.31	-3.52	----	-0.80	-0.05	0.75
2079	16.82	13.31	-3.51	----	-0.80	-0.05	0.75
2080	16.80	13.31	-3.50	----	-0.80	-0.05	0.75
2081	16.79	13.31	-3.48	----	-0.80	-0.05	0.76
2082	16.77	13.31	-3.46	----	-0.80	-0.05	0.76
2083	16.75	13.31	-3.44	----	-0.81	-0.05	0.76
2084	16.73	13.30	-3.43	----	-0.81	-0.05	0.76
2085	16.72	13.30	-3.42	----	-0.81	-0.05	0.76
2086	16.72	13.30	-3.42	----	-0.81	-0.05	0.76
2087	16.72	13.30	-3.42	----	-0.81	-0.05	0.76
2088	16.74	13.30	-3.43	----	-0.81	-0.05	0.76
2089	16.76	13.31	-3.45	----	-0.81	-0.05	0.76
2090	16.79	13.31	-3.48	----	-0.81	-0.05	0.76
2091	16.82	13.31	-3.51	----	-0.81	-0.05	0.77
2092	16.86	13.31	-3.55	----	-0.82	-0.05	0.77
2093	16.91	13.32	-3.59	----	-0.82	-0.05	0.77

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.08%	13.81%	-2.27%	2036

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.61%	-0.03%	0.58%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.