

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E3.9. Beginning in 2026, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$200,000 in 2017 (about \$279,300 in 2026), with the threshold wage-indexed after 2026. Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
				<u>Ratio 1-1-year</u>					
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00		
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00		
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00		
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00		
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00		
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00		
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00		
2025	14.98	13.01	-1.98	171	0.00	0.00	0.00		
2026	15.16	13.39	-1.77	154	0.00	0.26	0.26		
2027	15.36	13.43	-1.94	139	-0.00	0.27	0.27		
2028	15.58	13.45	-2.14	124	-0.00	0.27	0.27		
2029	15.79	13.46	-2.33	109	-0.00	0.27	0.27		
2030	15.98	13.48	-2.51	93	-0.00	0.27	0.27		
2031	16.16	13.49	-2.67	77	-0.00	0.27	0.28		
2032	16.32	13.50	-2.81	61	-0.00	0.27	0.28		
2033	16.45	13.51	-2.94	45	-0.00	0.27	0.28		
2034	16.56	13.52	-3.04	27	-0.00	0.27	0.28		
2035	16.65	13.53	-3.12	10	-0.00	0.27	0.28		
2036	16.72	13.53	-3.19	---	-0.00	0.27	0.28		
2037	16.78	13.54	-3.24	---	-0.00	0.27	0.28		
2038	16.82	13.54	-3.28	---	-0.00	0.27	0.28		
2039	16.83	13.55	-3.28	---	-0.00	0.27	0.28		
2040	16.83	13.55	-3.28	---	-0.00	0.27	0.28		
2041	16.81	13.55	-3.26	---	-0.00	0.28	0.28		
2042	16.77	13.55	-3.23	---	-0.00	0.28	0.28		
2043	16.73	13.55	-3.19	---	-0.00	0.28	0.28		
2044	16.69	13.54	-3.15	---	-0.00	0.28	0.28		
2045	16.66	13.54	-3.11	---	-0.00	0.28	0.28		
2046	16.62	13.54	-3.08	---	-0.00	0.28	0.28		
2047	16.60	13.54	-3.05	---	-0.00	0.28	0.28		
2048	16.57	13.54	-3.03	---	-0.00	0.28	0.28		
2049	16.55	13.54	-3.01	---	-0.00	0.28	0.28		
2050	16.54	13.54	-2.99	---	-0.00	0.28	0.28		
2051	16.53	13.54	-2.98	---	-0.00	0.28	0.28		
2052	16.53	13.55	-2.98	---	-0.00	0.28	0.28		
2053	16.54	13.55	-2.99	---	-0.00	0.28	0.28		
2054	16.56	13.55	-3.01	---	-0.01	0.28	0.28		
2055	16.58	13.55	-3.03	---	-0.01	0.28	0.28		
2056	16.62	13.56	-3.06	---	-0.01	0.28	0.28		
2057	16.66	13.56	-3.10	---	-0.01	0.28	0.28		
2058	16.71	13.56	-3.14	---	-0.01	0.28	0.28		
2059	16.75	13.57	-3.19	---	-0.01	0.28	0.28		
2060	16.80	13.57	-3.23	---	-0.01	0.28	0.28		
2061	16.85	13.58	-3.28	---	-0.01	0.28	0.28		
2062	16.90	13.58	-3.32	---	-0.01	0.28	0.28		
2063	16.95	13.58	-3.37	---	-0.01	0.28	0.28		
2064	17.01	13.59	-3.42	---	-0.01	0.28	0.28		
2065	17.06	13.59	-3.47	---	-0.01	0.28	0.29		
2066	17.12	13.60	-3.52	---	-0.01	0.28	0.29		
2067	17.17	13.60	-3.57	---	-0.01	0.28	0.29		
2068	17.23	13.60	-3.63	---	-0.01	0.28	0.29		
2069	17.29	13.61	-3.69	---	-0.01	0.28	0.29		
2070	17.35	13.61	-3.74	---	-0.01	0.28	0.29		
2071	17.41	13.62	-3.79	---	-0.01	0.28	0.29		
2072	17.46	13.62	-3.84	---	-0.01	0.28	0.29		
2073	17.50	13.62	-3.88	---	-0.01	0.28	0.29		
2074	17.54	13.63	-3.92	---	-0.01	0.28	0.29		
2075	17.58	13.63	-3.95	---	-0.01	0.28	0.29		
2076	17.60	13.63	-3.97	---	-0.01	0.28	0.29		
2077	17.61	13.63	-3.98	---	-0.01	0.28	0.29		
2078	17.62	13.63	-3.98	---	-0.01	0.28	0.29		
2079	17.61	13.63	-3.97	---	-0.01	0.28	0.29		
2080	17.59	13.63	-3.96	---	-0.01	0.28	0.29		
2081	17.58	13.63	-3.94	---	-0.01	0.28	0.29		
2082	17.56	13.63	-3.93	---	-0.01	0.28	0.29		
2083	17.54	13.63	-3.91	---	-0.01	0.28	0.29		
2084	17.53	13.63	-3.90	---	-0.01	0.28	0.29		
2085	17.52	13.63	-3.89	---	-0.01	0.28	0.29		
2086	17.52	13.63	-3.89	---	-0.01	0.28	0.29		
2087	17.52	13.63	-3.89	---	-0.01	0.28	0.29		
2088	17.53	13.63	-3.90	---	-0.01	0.28	0.29		
2089	17.56	13.63	-3.92	---	-0.01	0.28	0.29		
2090	17.59	13.64	-3.95	---	-0.01	0.28	0.29		
2091	17.62	13.64	-3.99	---	-0.01	0.28	0.29		
2092	17.67	13.64	-4.03	---	-0.01	0.28	0.29		
2093	17.71	13.64	-4.07	---	-0.01	0.28	0.29		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	16.68%	14.08%	-2.60%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.00%	0.24%	0.25%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.