

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.2. Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2026: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income		Annual Balance	
	Cost Rate	Rate				Rate			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00		
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00		
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00		
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00		
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00		
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00		
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00		
2026	14.99	13.11	-1.88	163	-0.00	-0.00	0.00		
2027	15.19	13.13	-2.06	147	-0.00	-0.00	0.00		
2028	15.42	13.17	-2.25	130	-0.01	-0.00	0.01		
2029	15.61	13.19	-2.42	114	-0.01	-0.00	0.01		
2030	15.78	13.20	-2.58	97	-0.02	-0.00	0.02		
2031	15.93	13.21	-2.71	81	-0.04	-0.00	0.04		
2032	16.05	13.23	-2.83	64	-0.06	-0.00	0.06		
2033	16.15	13.23	-2.92	47	-0.08	-0.00	0.08		
2034	16.21	13.24	-2.97	30	-0.11	-0.01	0.11		
2035	16.25	13.24	-3.01	12	-0.15	-0.01	0.14		
2036	16.27	13.25	-3.02	---	-0.19	-0.01	0.18		
2037	16.28	13.25	-3.03	---	-0.24	-0.01	0.22		
2038	16.28	13.25	-3.02	---	-0.29	-0.01	0.27		
2039	16.26	13.25	-3.01	---	-0.34	-0.02	0.32		
2040	16.22	13.25	-2.96	---	-0.40	-0.02	0.38		
2041	16.15	13.25	-2.90	---	-0.46	-0.02	0.44		
2042	16.07	13.25	-2.82	---	-0.52	-0.03	0.50		
2043	15.97	13.24	-2.72	---	-0.59	-0.03	0.56		
2044	15.86	13.24	-2.62	---	-0.66	-0.04	0.63		
2045	15.75	13.23	-2.52	---	-0.73	-0.04	0.69		
2046	15.64	13.23	-2.42	---	-0.81	-0.04	0.76		
2047	15.54	13.22	-2.32	---	-0.89	-0.05	0.84		
2048	15.44	13.22	-2.22	---	-0.97	-0.05	0.91		
2049	15.34	13.21	-2.12	---	-1.05	-0.06	0.99		
2050	15.24	13.21	-2.03	---	-1.13	-0.06	1.07		
2051	15.14	13.20	-1.94	---	-1.22	-0.07	1.15		
2052	15.06	13.20	-1.86	---	-1.31	-0.07	1.23		
2053	14.98	13.20	-1.78	---	-1.39	-0.08	1.32		
2054	14.90	13.19	-1.71	---	-1.48	-0.08	1.40		
2055	14.83	13.19	-1.64	---	-1.57	-0.09	1.49		
2056	14.77	13.19	-1.59	---	-1.67	-0.09	1.57		
2057	14.72	13.19	-1.53	---	-1.76	-0.10	1.66		
2058	14.67	13.18	-1.49	---	-1.85	-0.10	1.75		
2059	14.63	13.18	-1.45	---	-1.95	-0.11	1.84		
2060	14.59	13.18	-1.40	---	-2.04	-0.12	1.93		
2061	14.55	13.18	-1.37	---	-2.13	-0.12	2.01		
2062	14.51	13.18	-1.33	---	-2.23	-0.13	2.10		
2063	14.47	13.18	-1.29	---	-2.32	-0.13	2.19		
2064	14.43	13.18	-1.26	---	-2.41	-0.14	2.27		
2065	14.40	13.17	-1.22	---	-2.50	-0.14	2.36		
2066	14.37	13.17	-1.19	---	-2.59	-0.15	2.44		
2067	14.34	13.17	-1.16	---	-2.68	-0.15	2.52		
2068	14.31	13.17	-1.14	---	-2.77	-0.16	2.61		
2069	14.28	13.17	-1.11	---	-2.86	-0.16	2.69		
2070	14.25	13.17	-1.08	---	-2.94	-0.17	2.77		
2071	14.22	13.17	-1.05	---	-3.03	-0.17	2.86		
2072	14.19	13.17	-1.02	---	-3.12	-0.18	2.94		
2073	14.15	13.17	-0.98	---	-3.20	-0.18	3.02		
2074	14.11	13.16	-0.94	---	-3.28	-0.19	3.09		
2075	14.06	13.16	-0.90	---	-3.37	-0.19	3.17		
2076	14.01	13.16	-0.85	---	-3.44	-0.20	3.25		
2077	13.96	13.16	-0.80	---	-3.52	-0.20	3.32		
2078	13.89	13.15	-0.74	---	-3.59	-0.21	3.39		
2079	13.82	13.15	-0.67	---	-3.66	-0.21	3.45		
2080	13.74	13.14	-0.59	---	-3.73	-0.22	3.51		
2081	13.65	13.14	-0.51	---	-3.79	-0.22	3.57		
2082	13.57	13.14	-0.44	---	-3.85	-0.22	3.63		
2083	13.49	13.13	-0.36	---	-3.91	-0.23	3.69		
2084	13.41	13.13	-0.28	---	-3.97	-0.23	3.74		
2085	13.32	13.12	-0.20	---	-4.03	-0.23	3.80		
2086	13.25	13.12	-0.13	---	-4.09	-0.24	3.85		
2087	13.18	13.11	-0.07	---	-4.15	-0.24	3.91		
2088	13.11	13.11	-0.01	---	-4.21	-0.24	3.97		
2089	13.06	13.10	0.05	---	-4.28	-0.25	4.03		
2090	13.01	13.10	0.09	---	-4.34	-0.25	4.09		
2091	12.97	13.10	0.13	---	-4.41	-0.26	4.16		
2092	12.94	13.10	0.16	---	-4.48	-0.26	4.22		
2093	12.92	13.10	0.18	---	-4.56	-0.26	4.29		
2094	12.89	13.10	0.20	---	-4.63	-0.27	4.36		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	14.93%	13.72%	-1.21%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.66%	-0.09%	1.57%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.