

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E3.9. Beginning in 2027, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$200,000 in 2017 (about \$288,600 in 2027), with the threshold wage-indexed after 2027. Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
				<u>Ratio 1-1-year</u>					
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	0.00	
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	0.00	
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00	0.00	
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00	0.00	
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00	0.00	
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00	0.00	
2026	14.99	13.11	-1.88	163	0.00	0.00	0.00	0.00	
2027	15.19	13.40	-1.80	147	0.00	0.26	0.26	0.26	
2028	15.43	13.45	-1.98	132	-0.00	0.27	0.27	0.27	
2029	15.63	13.46	-2.16	117	-0.00	0.27	0.27	0.27	
2030	15.80	13.48	-2.33	102	-0.00	0.27	0.27	0.27	
2031	15.97	13.49	-2.47	87	-0.00	0.27	0.27	0.27	
2032	16.11	13.50	-2.61	71	-0.00	0.27	0.28	0.28	
2033	16.23	13.51	-2.72	56	-0.00	0.27	0.28	0.28	
2034	16.33	13.52	-2.81	40	-0.00	0.27	0.28	0.28	
2035	16.40	13.53	-2.87	23	-0.00	0.27	0.28	0.28	
2036	16.46	13.53	-2.93	6	-0.00	0.27	0.28	0.28	
2037	16.52	13.54	-2.98	---	-0.00	0.27	0.28	0.28	
2038	16.56	13.54	-3.02	---	-0.00	0.27	0.28	0.28	
2039	16.60	13.55	-3.06	---	-0.00	0.27	0.28	0.28	
2040	16.61	13.55	-3.07	---	-0.00	0.27	0.28	0.28	
2041	16.61	13.55	-3.06	---	-0.00	0.27	0.28	0.28	
2042	16.59	13.55	-3.04	---	-0.00	0.28	0.28	0.28	
2043	16.55	13.55	-3.01	---	-0.00	0.28	0.28	0.28	
2044	16.52	13.55	-2.97	---	-0.00	0.28	0.28	0.28	
2045	16.48	13.55	-2.94	---	-0.00	0.28	0.28	0.28	
2046	16.45	13.55	-2.90	---	-0.00	0.28	0.28	0.28	
2047	16.42	13.54	-2.88	---	-0.00	0.28	0.28	0.28	
2048	16.40	13.55	-2.86	---	-0.00	0.28	0.28	0.28	
2049	16.38	13.55	-2.83	---	-0.00	0.28	0.28	0.28	
2050	16.36	13.55	-2.82	---	-0.00	0.28	0.28	0.28	
2051	16.36	13.55	-2.81	---	-0.00	0.28	0.28	0.28	
2052	16.36	13.55	-2.81	---	-0.00	0.28	0.28	0.28	
2053	16.37	13.55	-2.82	---	-0.00	0.28	0.28	0.28	
2054	16.38	13.55	-2.83	---	-0.00	0.28	0.28	0.28	
2055	16.40	13.55	-2.85	---	-0.01	0.28	0.28	0.28	
2056	16.44	13.56	-2.88	---	-0.01	0.28	0.28	0.28	
2057	16.47	13.56	-2.91	---	-0.01	0.28	0.28	0.28	
2058	16.52	13.56	-2.96	---	-0.01	0.28	0.28	0.28	
2059	16.57	13.57	-3.00	---	-0.01	0.28	0.28	0.28	
2060	16.62	13.57	-3.05	---	-0.01	0.28	0.28	0.28	
2061	16.67	13.58	-3.10	---	-0.01	0.28	0.28	0.28	
2062	16.73	13.58	-3.15	---	-0.01	0.28	0.28	0.28	
2063	16.78	13.59	-3.19	---	-0.01	0.28	0.28	0.28	
2064	16.83	13.59	-3.24	---	-0.01	0.28	0.28	0.28	
2065	16.89	13.59	-3.30	---	-0.01	0.28	0.28	0.28	
2066	16.95	13.60	-3.35	---	-0.01	0.28	0.28	0.28	
2067	17.01	13.60	-3.40	---	-0.01	0.28	0.28	0.29	
2068	17.07	13.61	-3.46	---	-0.01	0.28	0.28	0.29	
2069	17.13	13.61	-3.51	---	-0.01	0.28	0.28	0.29	
2070	17.19	13.62	-3.57	---	-0.01	0.28	0.28	0.29	
2071	17.24	13.62	-3.62	---	-0.01	0.28	0.28	0.29	
2072	17.29	13.62	-3.67	---	-0.01	0.28	0.28	0.29	
2073	17.34	13.63	-3.71	---	-0.01	0.28	0.28	0.29	
2074	17.38	13.63	-3.75	---	-0.01	0.28	0.28	0.29	
2075	17.42	13.63	-3.79	---	-0.01	0.28	0.28	0.29	
2076	17.45	13.64	-3.81	---	-0.01	0.28	0.28	0.29	
2077	17.47	13.64	-3.83	---	-0.01	0.28	0.28	0.29	
2078	17.47	13.64	-3.83	---	-0.01	0.28	0.28	0.29	
2079	17.47	13.64	-3.83	---	-0.01	0.28	0.28	0.29	
2080	17.45	13.64	-3.81	---	-0.01	0.28	0.28	0.29	
2081	17.43	13.64	-3.80	---	-0.01	0.28	0.28	0.29	
2082	17.41	13.64	-3.78	---	-0.01	0.28	0.28	0.29	
2083	17.39	13.64	-3.75	---	-0.01	0.28	0.28	0.29	
2084	17.37	13.63	-3.73	---	-0.01	0.28	0.28	0.29	
2085	17.34	13.63	-3.71	---	-0.01	0.28	0.28	0.29	
2086	17.33	13.63	-3.70	---	-0.01	0.28	0.28	0.29	
2087	17.32	13.63	-3.69	---	-0.01	0.28	0.28	0.29	
2088	17.32	13.63	-3.68	---	-0.01	0.28	0.28	0.29	
2089	17.33	13.63	-3.69	---	-0.01	0.28	0.28	0.29	
2090	17.35	13.63	-3.71	---	-0.01	0.28	0.28	0.29	
2091	17.38	13.64	-3.74	---	-0.01	0.28	0.28	0.29	
2092	17.42	13.64	-3.78	---	-0.01	0.28	0.28	0.29	
2093	17.46	13.64	-3.82	---	-0.01	0.28	0.28	0.29	
2094	17.51	13.65	-3.87	---	-0.01	0.28	0.28	0.29	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.59%	14.05%	-2.54%	2036

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.24%	0.25%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.