

Detailed Single Year Tables

Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue

Proposed Provision: F1. Starting in 2020, cover newly hired State and local government employees.

| Proposal | | | | | Change from Current Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of current-law taxable payroll | | | | | Expressed as a percentage of current-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund | Cost Rate | Income Rate | Annual Balance |
| | | | | Ratio 1-1-year | | | |
| 2019 | 13.91 | 12.85 | -1.06 | 273 | 0.00 | 0.00 | 0.00 |
| 2020 | 13.94 | 12.90 | -1.04 | 260 | 0.00 | 0.03 | 0.03 |
| 2021 | 14.09 | 12.96 | -1.13 | 245 | -0.00 | 0.06 | 0.06 |
| 2022 | 14.23 | 13.01 | -1.22 | 230 | 0.00 | 0.09 | 0.09 |
| 2023 | 14.40 | 13.06 | -1.34 | 215 | 0.00 | 0.12 | 0.12 |
| 2024 | 14.59 | 13.11 | -1.47 | 199 | 0.00 | 0.15 | 0.15 |
| 2025 | 14.79 | 13.15 | -1.63 | 183 | 0.00 | 0.17 | 0.17 |
| 2026 | 14.99 | 13.30 | -1.69 | 167 | 0.00 | 0.19 | 0.19 |
| 2027 | 15.19 | 13.34 | -1.85 | 152 | 0.00 | 0.21 | 0.21 |
| 2028 | 15.44 | 13.40 | -2.04 | 136 | 0.00 | 0.23 | 0.22 |
| 2029 | 15.63 | 13.43 | -2.20 | 121 | 0.01 | 0.24 | 0.24 |
| 2030 | 15.81 | 13.46 | -2.35 | 106 | 0.01 | 0.26 | 0.25 |
| 2031 | 15.98 | 13.49 | -2.49 | 90 | 0.01 | 0.27 | 0.26 |
| 2032 | 16.12 | 13.52 | -2.61 | 75 | 0.01 | 0.29 | 0.28 |
| 2033 | 16.25 | 13.54 | -2.71 | 59 | 0.01 | 0.30 | 0.29 |
| 2034 | 16.34 | 13.56 | -2.78 | 43 | 0.02 | 0.31 | 0.30 |
| 2035 | 16.42 | 13.58 | -2.84 | 27 | 0.02 | 0.33 | 0.31 |
| 2036 | 16.48 | 13.60 | -2.89 | 10 | 0.02 | 0.34 | 0.31 |
| 2037 | 16.55 | 13.61 | -2.93 | ---- | 0.03 | 0.35 | 0.32 |
| 2038 | 16.60 | 13.63 | -2.97 | ---- | 0.03 | 0.36 | 0.33 |
| 2039 | 16.64 | 13.65 | -2.99 | ---- | 0.03 | 0.37 | 0.34 |
| 2040 | 16.66 | 13.66 | -3.00 | ---- | 0.04 | 0.39 | 0.35 |
| 2041 | 16.66 | 13.67 | -2.99 | ---- | 0.05 | 0.40 | 0.35 |
| 2042 | 16.64 | 13.68 | -2.96 | ---- | 0.05 | 0.41 | 0.36 |
| 2043 | 16.61 | 13.69 | -2.92 | ---- | 0.06 | 0.42 | 0.36 |
| 2044 | 16.58 | 13.70 | -2.88 | ---- | 0.06 | 0.43 | 0.37 |
| 2045 | 16.56 | 13.71 | -2.85 | ---- | 0.07 | 0.44 | 0.37 |
| 2046 | 16.53 | 13.72 | -2.81 | ---- | 0.08 | 0.45 | 0.37 |
| 2047 | 16.52 | 13.73 | -2.79 | ---- | 0.09 | 0.46 | 0.37 |
| 2048 | 16.50 | 13.74 | -2.76 | ---- | 0.10 | 0.47 | 0.37 |
| 2049 | 16.49 | 13.75 | -2.74 | ---- | 0.11 | 0.48 | 0.38 |
| 2050 | 16.49 | 13.77 | -2.71 | ---- | 0.12 | 0.50 | 0.38 |
| 2051 | 16.50 | 13.78 | -2.72 | ---- | 0.14 | 0.51 | 0.37 |
| 2052 | 16.51 | 13.78 | -2.74 | ---- | 0.15 | 0.51 | 0.36 |
| 2053 | 16.53 | 13.78 | -2.75 | ---- | 0.16 | 0.51 | 0.34 |
| 2054 | 16.56 | 13.78 | -2.78 | ---- | 0.17 | 0.51 | 0.33 |
| 2055 | 16.60 | 13.79 | -2.82 | ---- | 0.19 | 0.51 | 0.32 |
| 2056 | 16.65 | 13.79 | -2.86 | ---- | 0.21 | 0.51 | 0.30 |
| 2057 | 16.71 | 13.80 | -2.91 | ---- | 0.23 | 0.51 | 0.28 |
| 2058 | 16.77 | 13.80 | -2.97 | ---- | 0.24 | 0.51 | 0.27 |
| 2059 | 16.84 | 13.81 | -3.03 | ---- | 0.26 | 0.51 | 0.25 |
| 2060 | 16.91 | 13.81 | -3.10 | ---- | 0.28 | 0.51 | 0.23 |
| 2061 | 16.98 | 13.82 | -3.17 | ---- | 0.30 | 0.52 | 0.21 |
| 2062 | 17.06 | 13.82 | -3.24 | ---- | 0.32 | 0.52 | 0.19 |
| 2063 | 17.13 | 13.83 | -3.30 | ---- | 0.34 | 0.52 | 0.17 |
| 2064 | 17.20 | 13.83 | -3.37 | ---- | 0.36 | 0.52 | 0.16 |
| 2065 | 17.28 | 13.84 | -3.44 | ---- | 0.38 | 0.52 | 0.14 |
| 2066 | 17.36 | 13.84 | -3.51 | ---- | 0.40 | 0.52 | 0.12 |
| 2067 | 17.44 | 13.85 | -3.59 | ---- | 0.42 | 0.52 | 0.10 |
| 2068 | 17.51 | 13.85 | -3.66 | ---- | 0.44 | 0.52 | 0.08 |
| 2069 | 17.59 | 13.86 | -3.73 | ---- | 0.46 | 0.52 | 0.07 |
| 2070 | 17.67 | 13.86 | -3.81 | ---- | 0.48 | 0.53 | 0.05 |
| 2071 | 17.75 | 13.87 | -3.88 | ---- | 0.49 | 0.53 | 0.03 |
| 2072 | 17.81 | 13.87 | -3.94 | ---- | 0.51 | 0.53 | 0.02 |
| 2073 | 17.88 | 13.88 | -4.00 | ---- | 0.53 | 0.53 | 0.00 |
| 2074 | 17.93 | 13.88 | -4.05 | ---- | 0.54 | 0.53 | -0.01 |
| 2075 | 17.99 | 13.89 | -4.10 | ---- | 0.56 | 0.53 | -0.03 |
| 2076 | 18.03 | 13.89 | -4.14 | ---- | 0.57 | 0.53 | -0.04 |
| 2077 | 18.06 | 13.89 | -4.17 | ---- | 0.58 | 0.53 | -0.05 |
| 2078 | 18.08 | 13.89 | -4.19 | ---- | 0.60 | 0.53 | -0.06 |
| 2079 | 18.08 | 13.89 | -4.19 | ---- | 0.61 | 0.53 | -0.07 |
| 2080 | 18.08 | 13.89 | -4.19 | ---- | 0.62 | 0.53 | -0.09 |
| 2081 | 18.07 | 13.89 | -4.18 | ---- | 0.63 | 0.53 | -0.09 |
| 2082 | 18.06 | 13.89 | -4.16 | ---- | 0.63 | 0.53 | -0.10 |
| 2083 | 18.04 | 13.89 | -4.15 | ---- | 0.64 | 0.53 | -0.11 |
| 2084 | 18.02 | 13.89 | -4.13 | ---- | 0.65 | 0.53 | -0.11 |
| 2085 | 18.01 | 13.89 | -4.12 | ---- | 0.66 | 0.53 | -0.12 |
| 2086 | 18.00 | 13.89 | -4.11 | ---- | 0.66 | 0.53 | -0.12 |
| 2087 | 17.99 | 13.89 | -4.10 | ---- | 0.66 | 0.54 | -0.13 |
| 2088 | 18.00 | 13.89 | -4.11 | ---- | 0.67 | 0.54 | -0.13 |
| 2089 | 18.01 | 13.89 | -4.12 | ---- | 0.67 | 0.54 | -0.14 |
| 2090 | 18.04 | 13.89 | -4.15 | ---- | 0.68 | 0.54 | -0.15 |
| 2091 | 18.07 | 13.89 | -4.18 | ---- | 0.68 | 0.54 | -0.15 |
| 2092 | 18.12 | 13.89 | -4.22 | ---- | 0.69 | 0.54 | -0.15 |
| 2093 | 18.17 | 13.90 | -4.27 | ---- | 0.69 | 0.54 | -0.16 |
| 2094 | 18.22 | 13.90 | -4.32 | ---- | 0.70 | 0.54 | -0.16 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2019 | | | | |
| -2093 | 16.85% | 14.22% | -2.62% | 2036 |

| Summarized Estimates: Change from Current Law | | |
|--|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| 0.25% | 0.41% | 0.16% |

¹ Under current law, the year of Trust Fund reserve depletion is 2035.