## **Summary Measures and Graphs**

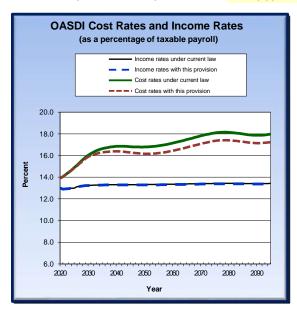
## Category of Change: Retirement Age

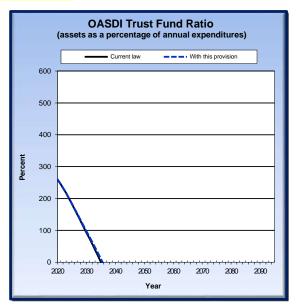
Proposed Provision: C1.2. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 2 months per year until the NRA reaches 68.

| Current law          |            |  |
|----------------------|------------|--|
| [percent of payroll] |            |  |
| Long-range           | Annual     |  |
| actuarial            | balance in |  |
| balance              | 75th year  |  |
| -3.21                | -4.51      |  |

| Change from current law [percent of payroll] |            |
|--|------------|
| Long-range                                   | Annual     |
| actuarial                                    | balance in |
| balance                                      | 75th year  |
| 0.50   | 0.69       |

| Shortfall  | Shortfall eliminated |  |  |
|------------|----------------------|--|--|
| Long-range | Annual               |  |  |
| actuarial  | balance in           |  |  |
| balance    | 75th year            |  |  |
| 16%        | 15%                  |  |  |





Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary Social Security Administration April 22, 2020