Summary Measures and Graphs

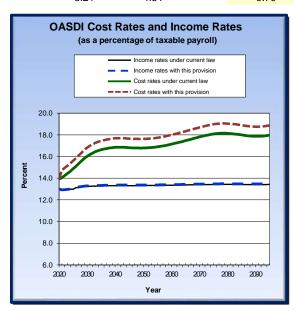
Category of Change: Level of Monthly Benefits

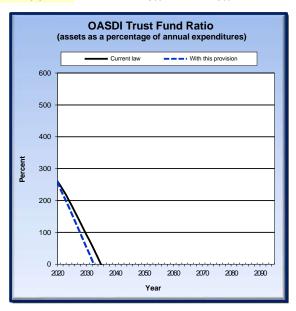
Proposed Provision: B7.5. Increase benefits by 5 percent for all beneficiaries as of the beginning of 2021 and for those newly eligible for benefits after the beginning of 2021.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.21	-4.51	

Change from current law [percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.79	-0.84	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-25%	-19%	





Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary Social Security Administration May 26, 2020