Summary Measures and Graphs

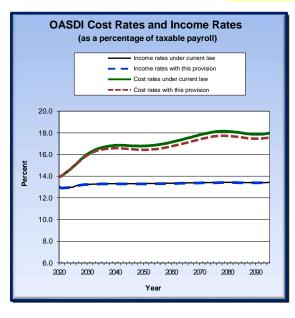
Category of Change: Level of Monthly Benefits

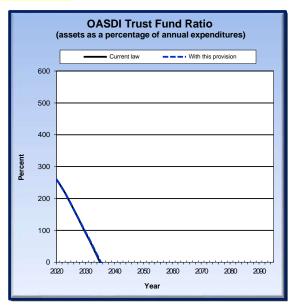
Proposed Provision: B4.1. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2021-2025.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.21	-4 51	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.28	0.38	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
9%	8%	





Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary Social Security Administration May 26, 2020