Summary Measures and Graphs

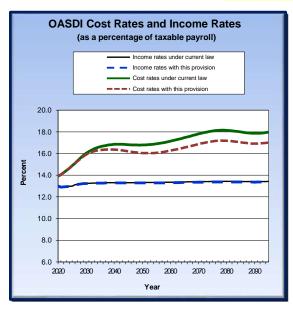
Category of Change: Level of Monthly Benefits

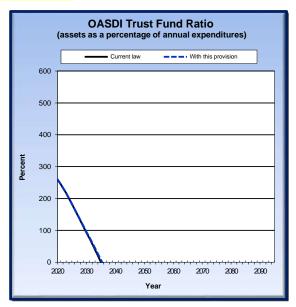
Proposed Provision: B4.3. For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2022-2030.

Current law			
	[percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-3.21	-4.51	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.60	0.90	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
19%	20%	





Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary Social Security Administration May 26, 2020