## **Summary Measures and Graphs**

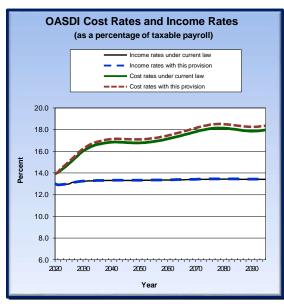
## **Category of Change: Level of Monthly Benefits**

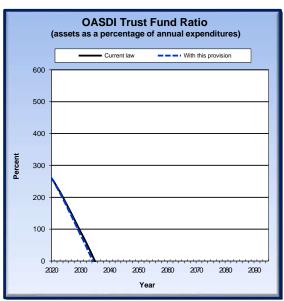
Proposed Provision: B6.8. Starting in 2022, provide an additional monthly benefit equal to 1/12th of 2 percent of the AWI for the second prior year. This additional benefit would be available to those meeting any of the following four requirements: (a) Social Security beneficiaries who have attained age 82; (b) Social Security beneficiaries who have attained NRA and have both AIME at or below the first PIA bend point (\$960 for 2020 initial eligibility) and at least 11 "years of coverage" as used for Windfall Elimination Provision purposes (earnings above \$25.575 for 2020); (c) Individuals who have received Social Security benefits and/or SSI payments for at least 240 distinct months after attaining age 19; or (d) SSI recipients who have attained the Social Security NRA. This additional benefit would be paid out of the applicable Social Security OASI or DI Trust Fund for any month in which the individual is in receipt of a Social Security benefit; it would be paid out of the General Fund of the Treasury for any month in which the individual is in receipt of an SSI monthly payment but not a Social Security monthly benefit.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.21	-4.51	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.28	-0.37	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-9%	-8%	





Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary Social Security Administration May 26, 2020