

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.1. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 1 month every 2 years until the NRA reaches 68.**

<b>Proposal</b>				<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund Ratio</b>	<b>Income</b>		<b>Annual Balance</b>
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>		<b>Cost Rate</b>	<b>Rate</b>	
				<b>1-1-year</b>			
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.43	12.94	-1.49	217	-0.00	0.00	0.00
2024	14.64	12.98	-1.66	200	-0.01	-0.00	0.01
2025	14.86	13.00	-1.87	183	-0.01	-0.00	0.01
2026	15.09	13.12	-1.97	166	-0.02	-0.00	0.02
2027	15.32	13.15	-2.17	148	-0.03	-0.00	0.03
2028	15.55	13.19	-2.36	131	-0.03	-0.00	0.03
2029	15.80	13.23	-2.57	113	-0.04	-0.00	0.04
2030	15.98	13.24	-2.74	95	-0.04	-0.00	0.04
2031	16.14	13.25	-2.88	77	-0.05	-0.00	0.05
2032	16.27	13.27	-3.00	59	-0.07	-0.00	0.07
2033	16.37	13.28	-3.10	41	-0.08	-0.00	0.08
2034	16.45	13.28	-3.17	23	-0.10	-0.00	0.09
2035	16.51	13.29	-3.22	4	-0.11	-0.00	0.11
2036	16.56	13.29	-3.26	----	-0.13	-0.00	0.13
2037	16.59	13.30	-3.29	----	-0.15	-0.00	0.14
2038	16.62	13.30	-3.31	----	-0.17	-0.01	0.16
2039	16.63	13.31	-3.32	----	-0.19	-0.01	0.18
2040	16.64	13.31	-3.33	----	-0.21	-0.01	0.20
2041	16.64	13.31	-3.33	----	-0.22	-0.01	0.21
2042	16.62	13.31	-3.31	----	-0.24	-0.01	0.23
2043	16.59	13.31	-3.28	----	-0.26	-0.01	0.25
2044	16.55	13.31	-3.24	----	-0.29	-0.01	0.28
2045	16.50	13.31	-3.20	----	-0.31	-0.01	0.30
2046	16.46	13.30	-3.15	----	-0.34	-0.01	0.33
2047	16.42	13.30	-3.12	----	-0.37	-0.02	0.35
2048	16.39	13.30	-3.09	----	-0.40	-0.02	0.38
2049	16.36	13.30	-3.06	----	-0.42	-0.02	0.40
2050	16.34	13.30	-3.04	----	-0.45	-0.02	0.43
2051	16.32	13.30	-3.02	----	-0.47	-0.02	0.45
2052	16.32	13.30	-3.01	----	-0.49	-0.02	0.47
2053	16.32	13.30	-3.01	----	-0.51	-0.02	0.49
2054	16.32	13.31	-3.02	----	-0.53	-0.03	0.51
2055	16.34	13.31	-3.03	----	-0.55	-0.03	0.53
2056	16.36	13.31	-3.05	----	-0.57	-0.03	0.54
2057	16.39	13.31	-3.07	----	-0.59	-0.03	0.56
2058	16.43	13.32	-3.11	----	-0.60	-0.03	0.57
2059	16.47	13.32	-3.15	----	-0.62	-0.03	0.59
2060	16.51	13.33	-3.19	----	-0.63	-0.03	0.60
2061	16.57	13.33	-3.24	----	-0.64	-0.03	0.61
2062	16.62	13.33	-3.28	----	-0.65	-0.03	0.62
2063	16.67	13.34	-3.33	----	-0.66	-0.03	0.62
2064	16.73	13.34	-3.38	----	-0.67	-0.03	0.63
2065	16.78	13.35	-3.44	----	-0.68	-0.03	0.64
2066	16.84	13.35	-3.49	----	-0.68	-0.03	0.65
2067	16.90	13.36	-3.55	----	-0.69	-0.04	0.65
2068	16.97	13.36	-3.61	----	-0.70	-0.04	0.66
2069	17.03	13.36	-3.66	----	-0.71	-0.04	0.67
2070	17.09	13.37	-3.72	----	-0.71	-0.04	0.68
2071	17.15	13.37	-3.78	----	-0.72	-0.04	0.68
2072	17.20	13.38	-3.83	----	-0.73	-0.04	0.69
2073	17.25	13.38	-3.87	----	-0.73	-0.04	0.69
2074	17.30	13.39	-3.92	----	-0.73	-0.04	0.70
2075	17.34	13.39	-3.96	----	-0.73	-0.04	0.70
2076	17.38	13.39	-3.99	----	-0.74	-0.04	0.70
2077	17.40	13.39	-4.01	----	-0.74	-0.04	0.70
2078	17.42	13.40	-4.02	----	-0.73	-0.04	0.70
2079	17.42	13.40	-4.02	----	-0.73	-0.04	0.69
2080	17.41	13.39	-4.01	----	-0.73	-0.04	0.69
2081	17.39	13.39	-3.99	----	-0.73	-0.04	0.69
2082	17.37	13.39	-3.97	----	-0.73	-0.04	0.69
2083	17.34	13.39	-3.95	----	-0.73	-0.04	0.69
2084	17.31	13.39	-3.92	----	-0.72	-0.04	0.68
2085	17.27	13.39	-3.89	----	-0.72	-0.04	0.68
2086	17.24	13.39	-3.86	----	-0.72	-0.04	0.68
2087	17.21	13.38	-3.83	----	-0.71	-0.04	0.68
2088	17.18	13.38	-3.80	----	-0.71	-0.04	0.68
2089	17.16	13.38	-3.78	----	-0.71	-0.04	0.67
2090	17.15	13.38	-3.77	----	-0.72	-0.04	0.68
2091	17.15	13.38	-3.77	----	-0.72	-0.04	0.68
2092	17.15	13.38	-3.77	----	-0.73	-0.04	0.69
2093	17.17	13.38	-3.79	----	-0.73	-0.04	0.69
2094	17.20	13.38	-3.82	----	-0.73	-0.04	0.69
2095	17.24	13.39	-3.85	----	-0.74	-0.04	0.70

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	16.63%	13.83%	-2.80%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.43%	-0.02%	0.41%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.