

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: H4. Increase the threshold for taxation of OASDI benefits to \$50,000 for single filers and \$100,000 for joint filers starting in 2022. Taxation of benefits revenues transferred to the Hospital Insurance (HI) Trust Fund would be the same as if the current-law computation applied.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	Ratio	
				1-1-year					
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00		
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00		
2022	14.25	12.74	-1.51	233	0.00	-0.19	-0.19		
2023	14.44	12.76	-1.67	215	0.00	-0.18	-0.18		
2024	14.65	12.80	-1.85	198	0.00	-0.18	-0.18		
2025	14.88	12.82	-2.06	179	0.00	-0.18	-0.18		
2026	15.11	12.90	-2.21	161	0.00	-0.22	-0.22		
2027	15.35	12.93	-2.42	142	0.00	-0.22	-0.22		
2028	15.58	12.98	-2.61	123	0.00	-0.21	-0.21		
2029	15.83	13.02	-2.82	104	0.00	-0.21	-0.21		
2030	16.02	13.04	-2.98	85	0.00	-0.20	-0.20		
2031	16.19	13.06	-3.13	65	0.00	-0.20	-0.20		
2032	16.33	13.08	-3.26	46	0.00	-0.19	-0.19		
2033	16.45	13.09	-3.36	26	0.00	-0.19	-0.19		
2034	16.55	13.11	-3.45	7	0.00	-0.18	-0.18		
2035	16.63	13.12	-3.51	----	0.00	-0.17	-0.18		
2036	16.69	13.13	-3.56	----	0.00	-0.17	-0.17		
2037	16.74	13.14	-3.60	----	0.00	-0.16	-0.16		
2038	16.79	13.15	-3.63	----	0.00	-0.16	-0.16		
2039	16.82	13.16	-3.65	----	0.00	-0.15	-0.15		
2040	16.85	13.17	-3.68	----	0.00	-0.14	-0.15		
2041	16.86	13.18	-3.68	----	0.00	-0.14	-0.14		
2042	16.86	13.19	-3.67	----	0.00	-0.13	-0.13		
2043	16.85	13.19	-3.66	----	0.00	-0.13	-0.13		
2044	16.83	13.20	-3.64	----	0.00	-0.12	-0.12		
2045	16.82	13.20	-3.61	----	0.00	-0.12	-0.12		
2046	16.80	13.21	-3.59	----	0.00	-0.11	-0.11		
2047	16.79	13.21	-3.58	----	0.00	-0.11	-0.11		
2048	16.79	13.22	-3.57	----	0.00	-0.10	-0.10		
2049	16.78	13.23	-3.56	----	0.00	-0.10	-0.10		
2050	16.79	13.23	-3.56	----	0.00	-0.09	-0.09		
2051	16.79	13.24	-3.56	----	0.00	-0.09	-0.09		
2052	16.81	13.24	-3.56	----	0.00	-0.08	-0.08		
2053	16.83	13.25	-3.58	----	0.00	-0.08	-0.08		
2054	16.86	13.26	-3.60	----	0.00	-0.07	-0.07		
2055	16.89	13.27	-3.63	----	0.00	-0.07	-0.07		
2056	16.93	13.27	-3.66	----	0.00	-0.07	-0.07		
2057	16.98	13.28	-3.70	----	0.00	-0.06	-0.06		
2058	17.03	13.29	-3.74	----	0.00	-0.06	-0.06		
2059	17.08	13.30	-3.79	----	0.00	-0.06	-0.06		
2060	17.14	13.30	-3.84	----	0.00	-0.05	-0.05		
2061	17.20	13.31	-3.89	----	0.00	-0.05	-0.05		
2062	17.27	13.32	-3.95	----	0.00	-0.05	-0.05		
2063	17.33	13.33	-4.00	----	0.00	-0.05	-0.05		
2064	17.39	13.33	-4.06	----	0.00	-0.04	-0.04		
2065	17.46	13.34	-4.12	----	0.00	-0.04	-0.04		
2066	17.52	13.35	-4.18	----	0.00	-0.04	-0.04		
2067	17.59	13.35	-4.24	----	0.00	-0.04	-0.04		
2068	17.66	13.36	-4.30	----	0.00	-0.03	-0.03		
2069	17.73	13.37	-4.37	----	0.00	-0.03	-0.03		
2070	17.80	13.37	-4.43	----	0.00	-0.03	-0.03		
2071	17.87	13.38	-4.49	----	0.00	-0.03	-0.03		
2072	17.93	13.39	-4.54	----	0.00	-0.03	-0.03		
2073	17.98	13.39	-4.59	----	0.00	-0.03	-0.03		
2074	18.04	13.40	-4.64	----	0.00	-0.02	-0.02		
2075	18.08	13.40	-4.68	----	0.00	-0.02	-0.02		
2076	18.11	13.41	-4.71	----	0.00	-0.02	-0.02		
2077	18.14	13.41	-4.73	----	0.00	-0.02	-0.02		
2078	18.15	13.41	-4.74	----	0.00	-0.02	-0.02		
2079	18.15	13.42	-4.74	----	0.00	-0.02	-0.02		
2080	18.14	13.42	-4.72	----	0.00	-0.02	-0.02		
2081	18.12	13.42	-4.70	----	0.00	-0.02	-0.02		
2082	18.09	13.42	-4.68	----	0.00	-0.02	-0.02		
2083	18.07	13.42	-4.65	----	0.00	-0.02	-0.02		
2084	18.03	13.41	-4.62	----	0.00	-0.01	-0.01		
2085	18.00	13.41	-4.58	----	0.00	-0.01	-0.01		
2086	17.96	13.41	-4.55	----	0.00	-0.01	-0.01		
2087	17.92	13.41	-4.51	----	0.00	-0.01	-0.01		
2088	17.90	13.41	-4.49	----	0.00	-0.01	-0.01		
2089	17.88	13.41	-4.47	----	0.00	-0.01	-0.01		
2090	17.87	13.41	-4.46	----	0.00	-0.01	-0.01		
2091	17.87	13.41	-4.46	----	0.00	-0.01	-0.01		
2092	17.88	13.41	-4.47	----	0.00	-0.01	-0.01		
2093	17.90	13.41	-4.49	----	0.00	-0.01	-0.01		
2094	17.94	13.41	-4.52	----	0.00	-0.01	-0.01		
2095	17.97	13.42	-4.56	----	0.00	-0.01	-0.01		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	17.06%	13.76%	-3.30%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.00%	-0.09%	-0.09%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.