

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C2.7. Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 starting in 2021 by 3 months per year until EEA reaches 64 in 2028 and NRA reaches 69 in 2030.**

Year	Proposal			Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.03	12.90	-1.13	248	-0.02	0.00	0.02
2022	14.22	12.93	-1.28	233	-0.03	0.01	0.04
2023	14.38	12.95	-1.43	218	-0.05	0.01	0.06
2024	14.58	12.99	-1.59	202	-0.07	0.01	0.08
2025	14.79	13.01	-1.78	185	-0.09	0.01	0.10
2026	14.99	13.14	-1.85	168	-0.12	0.01	0.14
2027	15.18	13.17	-2.01	152	-0.17	0.02	0.18
2028	15.37	13.21	-2.15	135	-0.22	0.02	0.24
2029	15.56	13.25	-2.31	119	-0.27	0.02	0.29
2030	15.70	13.26	-2.43	103	-0.33	0.02	0.35
2031	15.78	13.27	-2.51	87	-0.40	0.02	0.42
2032	15.86	13.28	-2.58	71	-0.47	0.02	0.49
2033	15.92	13.29	-2.63	55	-0.53	0.01	0.54
2034	15.98	13.30	-2.68	39	-0.58	0.01	0.59
2035	16.01	13.30	-2.71	23	-0.62	0.01	0.62
2036	16.04	13.30	-2.74	6	-0.64	0.01	0.65
2037	16.07	13.31	-2.76	---	-0.67	0.00	0.67
2038	16.09	13.31	-2.78	---	-0.70	0.00	0.70
2039	16.09	13.31	-2.78	---	-0.72	-0.00	0.72
2040	16.10	13.31	-2.78	---	-0.75	-0.00	0.75
2041	16.08	13.31	-2.77	---	-0.77	-0.00	0.77
2042	16.06	13.31	-2.75	---	-0.80	-0.01	0.79
2043	16.03	13.31	-2.72	---	-0.82	-0.01	0.81
2044	15.99	13.31	-2.68	---	-0.84	-0.01	0.84
2045	15.95	13.31	-2.64	---	-0.87	-0.01	0.86
2046	15.91	13.31	-2.60	---	-0.89	-0.01	0.88
2047	15.88	13.31	-2.57	---	-0.91	-0.01	0.90
2048	15.85	13.31	-2.55	---	-0.93	-0.01	0.92
2049	15.83	13.31	-2.52	---	-0.96	-0.01	0.94
2050	15.81	13.31	-2.50	---	-0.98	-0.02	0.96
2051	15.79	13.31	-2.48	---	-1.01	-0.02	0.99
2052	15.78	13.31	-2.47	---	-1.03	-0.02	1.01
2053	15.78	13.31	-2.47	---	-1.05	-0.02	1.03
2054	15.79	13.31	-2.48	---	-1.06	-0.02	1.05
2055	15.82	13.32	-2.50	---	-1.08	-0.02	1.06
2056	15.84	13.32	-2.53	---	-1.09	-0.02	1.07
2057	15.88	13.32	-2.56	---	-1.10	-0.02	1.08
2058	15.92	13.33	-2.60	---	-1.10	-0.02	1.08
2059	15.98	13.33	-2.65	---	-1.11	-0.02	1.09
2060	16.03	13.33	-2.70	---	-1.11	-0.02	1.09
2061	16.09	13.34	-2.75	---	-1.11	-0.02	1.09
2062	16.15	13.34	-2.81	---	-1.11	-0.02	1.09
2063	16.22	13.35	-2.87	---	-1.11	-0.02	1.09
2064	16.27	13.35	-2.92	---	-1.12	-0.02	1.09
2065	16.34	13.36	-2.98	---	-1.12	-0.02	1.10
2066	16.40	13.36	-3.04	---	-1.13	-0.02	1.10
2067	16.46	13.37	-3.10	---	-1.13	-0.02	1.11
2068	16.53	13.37	-3.16	---	-1.14	-0.02	1.11
2069	16.59	13.38	-3.22	---	-1.14	-0.03	1.12
2070	16.66	13.38	-3.28	---	-1.15	-0.03	1.12
2071	16.72	13.39	-3.34	---	-1.15	-0.02	1.12
2072	16.78	13.39	-3.39	---	-1.15	-0.02	1.12
2073	16.84	13.39	-3.44	---	-1.15	-0.02	1.12
2074	16.89	13.40	-3.49	---	-1.14	-0.02	1.12
2075	16.94	13.40	-3.54	---	-1.14	-0.02	1.12
2076	16.98	13.41	-3.57	---	-1.14	-0.02	1.11
2077	17.00	13.41	-3.60	---	-1.13	-0.02	1.11
2078	17.02	13.41	-3.61	---	-1.13	-0.03	1.10
2079	17.03	13.41	-3.62	---	-1.12	-0.03	1.10
2080	17.02	13.41	-3.61	---	-1.12	-0.03	1.09
2081	17.01	13.41	-3.60	---	-1.11	-0.03	1.08
2082	16.99	13.41	-3.59	---	-1.10	-0.03	1.08
2083	16.97	13.40	-3.56	---	-1.10	-0.03	1.07
2084	16.94	13.40	-3.54	---	-1.10	-0.03	1.07
2085	16.90	13.40	-3.50	---	-1.09	-0.03	1.07
2086	16.86	13.40	-3.46	---	-1.10	-0.03	1.07
2087	16.82	13.39	-3.43	---	-1.10	-0.03	1.08
2088	16.79	13.39	-3.40	---	-1.10	-0.03	1.07
2089	16.77	13.39	-3.38	---	-1.10	-0.03	1.07
2090	16.76	13.39	-3.37	---	-1.10	-0.03	1.08
2091	16.75	13.39	-3.36	---	-1.12	-0.03	1.09
2092	16.76	13.39	-3.36	---	-1.12	-0.03	1.10
2093	16.77	13.39	-3.38	---	-1.13	-0.03	1.11
2094	16.80	13.40	-3.40	---	-1.14	-0.03	1.11
2095	16.83	13.40	-3.43	---	-1.14	-0.03	1.11

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020	16.22%	13.84%	-2.38%	2036

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2020	-0.84%	-0.01%	0.83%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.