

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.6 (2029). Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2029: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.43	12.94	-1.49	217	0.00	0.00	0.00
2024	14.64	12.98	-1.67	200	0.00	0.00	0.00
2025	14.88	13.00	-1.88	183	0.00	0.00	0.00
2026	15.11	13.12	-1.99	165	0.00	0.00	0.00
2027	15.35	13.15	-2.20	148	0.00	0.00	0.00
2028	15.58	13.19	-2.39	130	0.00	0.00	0.00
2029	15.83	13.23	-2.61	112	-0.00	-0.00	0.00
2030	16.02	13.24	-2.78	94	-0.00	-0.00	0.00
2031	16.18	13.26	-2.93	76	-0.00	-0.00	0.00
2032	16.33	13.27	-3.06	58	-0.01	-0.00	0.01
2033	16.44	13.28	-3.16	39	-0.01	-0.00	0.01
2034	16.53	13.28	-3.24	20	-0.02	-0.00	0.02
2035	16.59	13.29	-3.30	1	-0.03	-0.00	0.03
2036	16.64	13.30	-3.34	----	-0.05	-0.00	0.05
2037	16.67	13.30	-3.37	----	-0.07	-0.00	0.06
2038	16.69	13.30	-3.39	----	-0.09	-0.01	0.09
2039	16.69	13.31	-3.39	----	-0.12	-0.01	0.11
2040	16.69	13.31	-3.38	----	-0.16	-0.01	0.15
2041	16.67	13.31	-3.36	----	-0.19	-0.01	0.18
2042	16.63	13.30	-3.32	----	-0.23	-0.01	0.22
2043	16.57	13.30	-3.27	----	-0.28	-0.02	0.26
2044	16.51	13.30	-3.21	----	-0.33	-0.02	0.31
2045	16.44	13.30	-3.14	----	-0.38	-0.02	0.35
2046	16.37	13.29	-3.08	----	-0.43	-0.03	0.41
2047	16.30	13.29	-3.01	----	-0.49	-0.03	0.46
2048	16.24	13.29	-2.95	----	-0.55	-0.03	0.52
2049	16.17	13.28	-2.88	----	-0.62	-0.04	0.58
2050	16.10	13.28	-2.82	----	-0.68	-0.04	0.64
2051	16.04	13.28	-2.76	----	-0.75	-0.05	0.71
2052	15.98	13.28	-2.71	----	-0.83	-0.05	0.77
2053	15.93	13.27	-2.66	----	-0.90	-0.05	0.84
2054	15.88	13.27	-2.61	----	-0.97	-0.06	0.91
2055	15.84	13.27	-2.57	----	-1.05	-0.06	0.99
2056	15.80	13.27	-2.53	----	-1.13	-0.07	1.06
2057	15.77	13.27	-2.50	----	-1.21	-0.07	1.14
2058	15.74	13.27	-2.47	----	-1.29	-0.08	1.21
2059	15.71	13.27	-2.45	----	-1.37	-0.08	1.29
2060	15.69	13.27	-2.42	----	-1.45	-0.09	1.36
2061	15.67	13.27	-2.40	----	-1.54	-0.09	1.44
2062	15.65	13.27	-2.38	----	-1.62	-0.10	1.52
2063	15.63	13.27	-2.36	----	-1.70	-0.10	1.59
2064	15.61	13.27	-2.35	----	-1.78	-0.11	1.67
2065	15.60	13.27	-2.33	----	-1.86	-0.11	1.74
2066	15.58	13.27	-2.32	----	-1.94	-0.12	1.82
2067	15.57	13.27	-2.31	----	-2.02	-0.13	1.90
2068	15.56	13.27	-2.30	----	-2.10	-0.13	1.97
2069	15.55	13.27	-2.28	----	-2.18	-0.14	2.05
2070	15.54	13.27	-2.27	----	-2.27	-0.14	2.12
2071	15.52	13.26	-2.26	----	-2.35	-0.15	2.20
2072	15.50	13.26	-2.24	----	-2.42	-0.15	2.27
2073	15.48	13.26	-2.22	----	-2.50	-0.16	2.35
2074	15.45	13.26	-2.19	----	-2.58	-0.16	2.42
2075	15.42	13.26	-2.16	----	-2.66	-0.17	2.49
2076	15.38	13.26	-2.12	----	-2.73	-0.17	2.56
2077	15.33	13.26	-2.08	----	-2.81	-0.17	2.63
2078	15.28	13.25	-2.02	----	-2.88	-0.18	2.70
2079	15.21	13.25	-1.96	----	-2.94	-0.18	2.76
2080	15.13	13.25	-1.89	----	-3.00	-0.19	2.82
2081	15.05	13.24	-1.81	----	-3.06	-0.19	2.87
2082	14.97	13.24	-1.73	----	-3.12	-0.19	2.93
2083	14.89	13.23	-1.66	----	-3.18	-0.20	2.98
2084	14.80	13.23	-1.57	----	-3.23	-0.20	3.03
2085	14.71	13.22	-1.49	----	-3.29	-0.21	3.08
2086	14.62	13.22	-1.41	----	-3.34	-0.21	3.13
2087	14.54	13.21	-1.33	----	-3.39	-0.21	3.18
2088	14.46	13.20	-1.25	----	-3.44	-0.22	3.22
2089	14.38	13.20	-1.18	----	-3.49	-0.22	3.27
2090	14.32	13.20	-1.12	----	-3.55	-0.22	3.32
2091	14.26	13.19	-1.07	----	-3.60	-0.23	3.38
2092	14.22	13.19	-1.03	----	-3.66	-0.23	3.43
2093	14.18	13.19	-0.99	----	-3.73	-0.23	3.49
2094	14.15	13.18	-0.96	----	-3.79	-0.24	3.55
2095	14.12	13.18	-0.93	----	-3.86	-0.24	3.62

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020	15.75%	13.77%	-1.98%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2020	-1.31%	-0.08%	1.23%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.