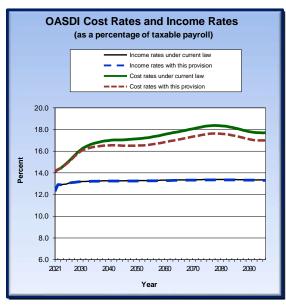
Summary Measures and Graphs Category of Change: Retirement Age

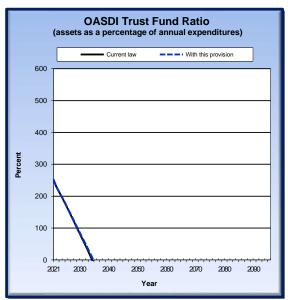
Proposed Provision: C1.2. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 2 months per year until the NRA reaches 68.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.54	-4.34	

Change from current law [percent of payroll]	
Long-range	Annual
actuarial	balance in
balance	75th year
0.51	0.67

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
14%	16%	





Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary Social Security Administration November 15, 2021