## **Summary Measures and Graphs**

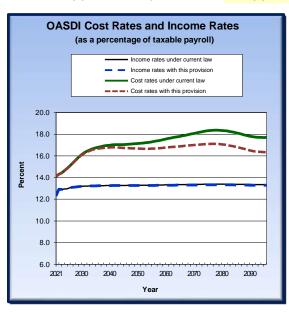
## Category of Change: Retirement Age

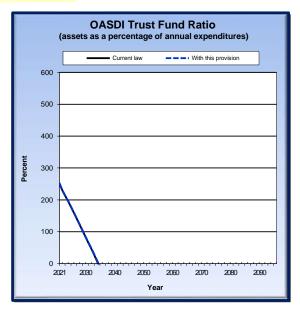
Proposed Provision: C1.6. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA by 1 month every 2 years until the NRA reaches 69. Also increase the age up to which the delayed retirement credit may be earned at the same rate (from 70 to 72). No change to earliest eligibility age.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.54	-4.34	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.61	1.28	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
17%	29%	





Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary Social Security Administration November 15, 2021