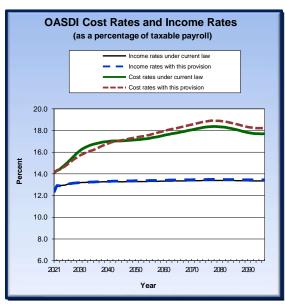
Summary Measures and Graphs Category of Change: Retirement Age

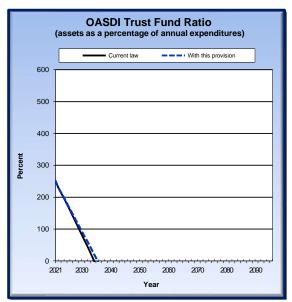
Proposed Provision: C2.1. Increase the earliest eligibility age (EEA) by two months per year for those age 62 starting in 2023 and ending in 2040 (EEA reaches 65 for those age 62 in 2040).

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.54	-4.34	

Change from current law [percent of payroll]	
Long-range	Annual
actuarial	balance in
balance	75th year
-0.10	-0.43

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3%	-10%	





Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary Social Security Administration November 15, 2021