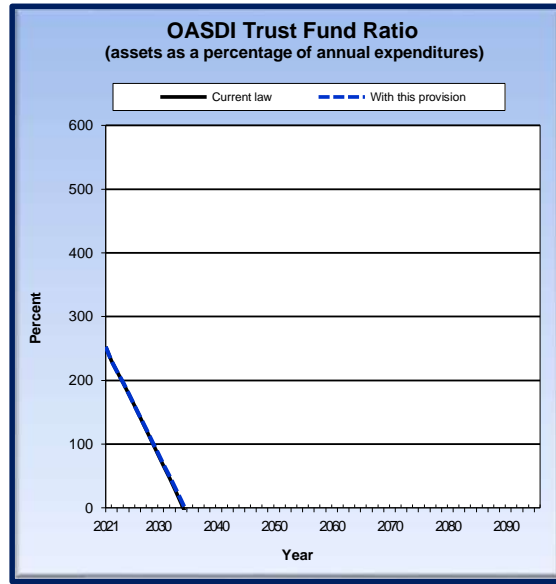
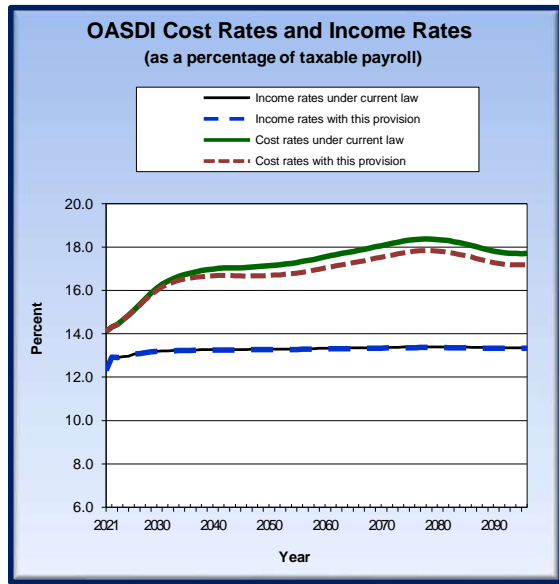


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: B4.5. For retired and disabled workers, reduce the maximum number of dropout years to 4 for workers newly eligible in 2023, to 3 for workers newly eligible in 2024, and to 2 for workers newly eligible in 2025 and later.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.54	-4.34	0.37	0.50	10%	11%



Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary
Social Security Administration
December 7, 2021