

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

**Proposed Provision: B1.1. Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2028:
Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.43	12.91	-1.52	214	0.00	0.00	0.00
2024	14.64	12.94	-1.69	196	0.00	0.00	0.00
2025	14.86	12.96	-1.90	178	0.00	0.00	0.00
2026	15.10	13.08	-2.03	159	0.00	0.00	0.00
2027	15.36	13.10	-2.26	141	0.00	0.00	0.00
2028	15.62	13.14	-2.48	122	-0.00	-0.00	0.00
2029	15.87	13.17	-2.70	104	-0.00	-0.00	0.00
2030	16.10	13.19	-2.91	85	-0.01	-0.00	0.01
2031	16.26	13.21	-3.06	66	-0.02	-0.00	0.02
2032	16.39	13.22	-3.18	47	-0.04	-0.00	0.04
2033	16.49	13.23	-3.27	28	-0.07	-0.00	0.06
2034	16.56	13.23	-3.33	8	-0.10	-0.00	0.09
2035	16.60	13.24	-3.36	----	-0.14	-0.01	0.13
2036	16.62	13.24	-3.37	----	-0.18	-0.01	0.18
2037	16.62	13.25	-3.38	----	-0.24	-0.01	0.23
2038	16.61	13.25	-3.36	----	-0.30	-0.01	0.29
2039	16.57	13.25	-3.33	----	-0.38	-0.02	0.36
2040	16.52	13.25	-3.27	----	-0.46	-0.02	0.44
2041	16.47	13.25	-3.23	----	-0.54	-0.03	0.52
2042	16.40	13.25	-3.15	----	-0.64	-0.03	0.61
2043	16.30	13.24	-3.06	----	-0.74	-0.03	0.70
2044	16.20	13.24	-2.96	----	-0.85	-0.04	0.81
2045	16.09	13.23	-2.85	----	-0.96	-0.05	0.92
2046	15.97	13.23	-2.75	----	-1.08	-0.05	1.03
2047	15.87	13.22	-2.64	----	-1.21	-0.06	1.15
2048	15.75	13.22	-2.53	----	-1.35	-0.07	1.28
2049	15.63	13.21	-2.42	----	-1.48	-0.07	1.41
2050	15.51	13.21	-2.30	----	-1.63	-0.08	1.54
2051	15.39	13.20	-2.18	----	-1.77	-0.09	1.68
2052	15.27	13.20	-2.07	----	-1.92	-0.10	1.82
2053	15.14	13.19	-1.95	----	-2.08	-0.11	1.97
2054	15.02	13.19	-1.83	----	-2.23	-0.11	2.12
2055	14.90	13.18	-1.72	----	-2.39	-0.12	2.27
2056	14.78	13.18	-1.61	----	-2.55	-0.13	2.42
2057	14.67	13.17	-1.50	----	-2.72	-0.14	2.58
2058	14.56	13.17	-1.39	----	-2.88	-0.15	2.73
2059	14.45	13.16	-1.28	----	-3.04	-0.16	2.88
2060	14.34	13.16	-1.18	----	-3.21	-0.17	3.04
2061	14.23	13.15	-1.08	----	-3.37	-0.18	3.19
2062	14.12	13.15	-0.97	----	-3.53	-0.19	3.34
2063	14.01	13.14	-0.87	----	-3.69	-0.20	3.49
2064	13.90	13.14	-0.76	----	-3.85	-0.21	3.64
2065	13.80	13.13	-0.66	----	-4.00	-0.21	3.79
2066	13.69	13.13	-0.56	----	-4.16	-0.22	3.94
2067	13.59	13.13	-0.46	----	-4.32	-0.23	4.08
2068	13.49	13.12	-0.37	----	-4.47	-0.24	4.23
2069	13.39	13.12	-0.27	----	-4.62	-0.25	4.38
2070	13.29	13.11	-0.18	----	-4.78	-0.26	4.52
2071	13.19	13.11	-0.08	----	-4.93	-0.27	4.67
2072	13.09	13.10	0.01	----	-5.09	-0.28	4.81
2073	12.99	13.10	0.11	----	-5.24	-0.28	4.95
2074	12.88	13.09	0.21	----	-5.39	-0.29	5.10
2075	12.78	13.09	0.31	----	-5.54	-0.30	5.24
2076	12.67	13.08	0.41	----	-5.68	-0.31	5.37
2077	12.55	13.08	0.53	----	-5.82	-0.32	5.50
2078	12.42	13.07	0.65	----	-5.95	-0.33	5.63
2079	12.29	13.06	0.77	----	-6.08	-0.33	5.75
2080	12.15	13.05	0.91	----	-6.20	-0.34	5.86
2081	12.00	13.05	1.04	----	-6.32	-0.35	5.98
2082	11.86	13.04	1.18	----	-6.44	-0.35	6.08
2083	11.70	13.03	1.33	----	-6.55	-0.36	6.19
2084	11.55	13.02	1.47	----	-6.65	-0.37	6.28
2085	11.39	13.01	1.62	----	-6.75	-0.37	6.38
2086	11.23	13.00	1.77	----	-6.84	-0.38	6.47
2087	11.07	13.00	1.92	----	-6.94	-0.38	6.56
2088	10.91	12.99	2.08	----	-7.03	-0.39	6.64
2089	10.75	12.98	2.22	----	-7.12	-0.39	6.73
2090	10.60	12.97	2.36	----	-7.21	-0.40	6.81
2091	10.46	12.96	2.50	----	-7.31	-0.40	6.90
2092	10.33	12.95	2.63	----	-7.41	-0.41	7.00
2093	10.20	12.95	2.74	----	-7.51	-0.41	7.10
2094	10.08	12.94	2.86	----	-7.62	-0.42	7.20
2095	9.97	12.93	2.97	----	-7.73	-0.43	7.31
2096	9.86	12.93	3.07	----	-7.85	-0.43	7.41

Summarized Estimates: Proposal				Actuarial	Year of reserve
Year	Cost Rate	Income Rate	Balance	Balance	depletion ¹
2021	14.42%	13.62%	-0.79%		
-2095					2034

Summarized Estimates: Change from Current Law			Actuarial
Cost Rate	Income Rate	Balance	Balance
-2.89%	-0.15%	2.74%	

¹ Under current law, the year of Trust Fund reserve depletion is 2034.