

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A8. Starting December 2022, for OASI beneficiaries only (DI beneficiaries would only be affected when their benefit converts to OASI at NRA), the annual COLA would be based on the chain-weighted version of the CPI-U.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio		Cost Rate	Income Rate	Annual Balance
				1-1-year	Ratio			
2021	14.11	12.31	-1.81	253		0.00	0.00	0.00
2022	14.30	12.93	-1.38	231		0.00	0.00	0.00
2023	14.39	12.91	-1.48	214		-0.04	-0.00	0.03
2024	14.56	12.94	-1.62	197		-0.07	-0.00	0.07
2025	14.74	12.95	-1.79	180		-0.11	-0.00	0.11
2026	14.95	13.07	-1.88	162		-0.15	-0.01	0.14
2027	15.18	13.09	-2.08	145		-0.19	-0.01	0.18
2028	15.40	13.13	-2.27	128		-0.23	-0.01	0.21
2029	15.61	13.16	-2.45	110		-0.26	-0.01	0.25
2030	15.81	13.17	-2.63	92		-0.30	-0.02	0.29
2031	15.95	13.19	-2.76	75		-0.34	-0.02	0.32
2032	16.07	13.20	-2.87	57		-0.37	-0.02	0.35
2033	16.16	13.21	-2.95	39		-0.40	-0.02	0.38
2034	16.23	13.21	-3.02	21		-0.43	-0.02	0.40
2035	16.28	13.22	-3.06	3		-0.45	-0.03	0.43
2036	16.32	13.22	-3.10	----		-0.48	-0.03	0.45
2037	16.36	13.23	-3.13	----		-0.50	-0.03	0.47
2038	16.39	13.23	-3.16	----		-0.52	-0.03	0.49
2039	16.41	13.24	-3.17	----		-0.54	-0.03	0.51
2040	16.42	13.24	-3.18	----		-0.56	-0.03	0.53
2041	16.44	13.24	-3.20	----		-0.58	-0.03	0.54
2042	16.45	13.24	-3.21	----		-0.59	-0.03	0.56
2043	16.44	13.24	-3.20	----		-0.60	-0.03	0.57
2044	16.43	13.24	-3.19	----		-0.61	-0.04	0.58
2045	16.43	13.24	-3.18	----		-0.62	-0.04	0.59
2046	16.43	13.24	-3.18	----		-0.63	-0.04	0.59
2047	16.44	13.25	-3.19	----		-0.64	-0.04	0.60
2048	16.46	13.25	-3.21	----		-0.64	-0.04	0.60
2049	16.47	13.25	-3.22	----		-0.65	-0.04	0.61
2050	16.49	13.25	-3.24	----		-0.65	-0.04	0.61
2051	16.51	13.26	-3.25	----		-0.65	-0.04	0.61
2052	16.54	13.26	-3.28	----		-0.65	-0.04	0.61
2053	16.57	13.26	-3.30	----		-0.65	-0.04	0.62
2054	16.60	13.26	-3.33	----		-0.66	-0.04	0.62
2055	16.64	13.27	-3.37	----		-0.66	-0.04	0.62
2056	16.68	13.27	-3.41	----		-0.66	-0.04	0.62
2057	16.73	13.28	-3.45	----		-0.66	-0.04	0.62
2058	16.78	13.28	-3.50	----		-0.66	-0.04	0.62
2059	16.83	13.28	-3.54	----		-0.66	-0.04	0.62
2060	16.88	13.29	-3.59	----		-0.66	-0.04	0.63
2061	16.93	13.29	-3.64	----		-0.67	-0.04	0.63
2062	16.98	13.30	-3.68	----		-0.67	-0.04	0.63
2063	17.03	13.30	-3.73	----		-0.67	-0.04	0.63
2064	17.07	13.30	-3.77	----		-0.68	-0.04	0.64
2065	17.12	13.31	-3.81	----		-0.68	-0.04	0.64
2066	17.17	13.31	-3.86	----		-0.68	-0.04	0.64
2067	17.22	13.32	-3.90	----		-0.69	-0.04	0.65
2068	17.26	13.32	-3.94	----		-0.69	-0.04	0.65
2069	17.31	13.32	-3.99	----		-0.70	-0.04	0.66
2070	17.37	13.33	-4.04	----		-0.70	-0.04	0.66
2071	17.42	13.33	-4.08	----		-0.71	-0.04	0.66
2072	17.46	13.34	-4.13	----		-0.71	-0.04	0.67
2073	17.51	13.34	-4.17	----		-0.71	-0.04	0.67
2074	17.56	13.34	-4.21	----		-0.72	-0.04	0.68
2075	17.59	13.35	-4.25	----		-0.72	-0.04	0.68
2076	17.62	13.35	-4.27	----		-0.73	-0.04	0.68
2077	17.64	13.35	-4.29	----		-0.73	-0.04	0.69
2078	17.64	13.35	-4.29	----		-0.73	-0.04	0.69
2079	17.64	13.35	-4.28	----		-0.73	-0.04	0.69
2080	17.62	13.35	-4.27	----		-0.74	-0.04	0.69
2081	17.59	13.35	-4.24	----		-0.74	-0.04	0.69
2082	17.56	13.35	-4.21	----		-0.74	-0.04	0.69
2083	17.51	13.35	-4.17	----		-0.74	-0.04	0.69
2084	17.46	13.34	-4.12	----		-0.74	-0.04	0.69
2085	17.40	13.34	-4.06	----		-0.74	-0.04	0.69
2086	17.34	13.34	-4.00	----		-0.74	-0.04	0.69
2087	17.27	13.33	-3.94	----		-0.74	-0.04	0.69
2088	17.20	13.33	-3.87	----		-0.74	-0.04	0.69
2089	17.14	13.32	-3.81	----		-0.73	-0.04	0.69
2090	17.08	13.32	-3.76	----		-0.73	-0.04	0.69
2091	17.04	13.32	-3.72	----		-0.73	-0.04	0.69
2092	17.01	13.32	-3.69	----		-0.73	-0.04	0.68
2093	16.99	13.32	-3.67	----		-0.73	-0.04	0.68
2094	16.98	13.31	-3.66	----		-0.72	-0.04	0.68
2095	16.98	13.31	-3.66	----		-0.72	-0.04	0.68
2096	16.98	13.32	-3.67	----		-0.72	-0.04	0.68

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2021				
-2095	16.74%	13.74%	-3.00%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.57%	-0.03%	0.54%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.