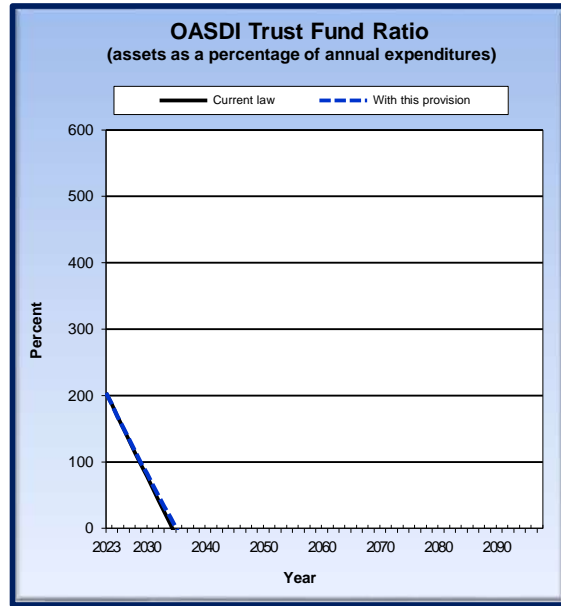
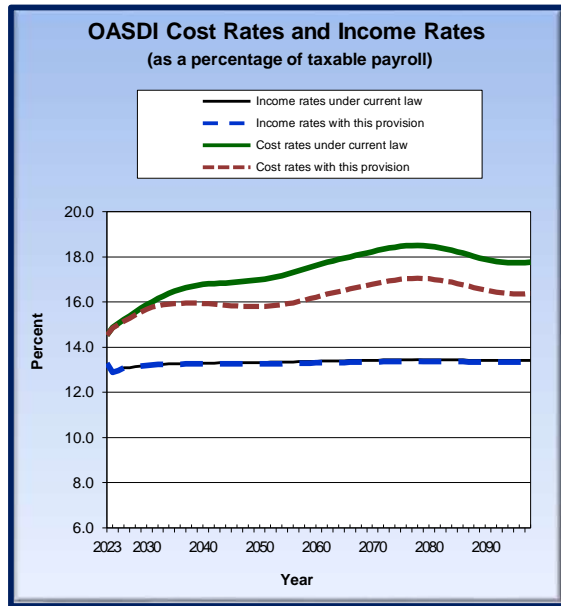


Summary Measures and Graphs

Category of Change: Retirement Age

Proposed Provision: C1.7. Increase the normal retirement age (NRA) 3 months per year for those age 62 starting in 2024 and ending in 2031 (NRA reaches 69 for those age 62 in 2031). Increase the age up to which delayed retirement credits may be earned from 70 to 72 on the same schedule. Increase the widow(er) NRA in the same manner. The earliest eligibility age (EEA) for worker's and widow(er)'s benefit is unchanged.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.61	-4.35	1.01	1.32	28%	30%



Estimates based on the intermediate assumptions of the 2023 Trustees Report

Office of the Chief Actuary
Social Security Administration
August 1, 2023