

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B6.5. Starting in 2026, provide a 5 percent uniform PIA increase 20 years after benefit eligibility. Phase in the PIA increase at 1 percent per year from the 16th through 20th years after eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to the SSA average wage index. Auxiliary beneficiaries receive benefit enhancement based on the PIA of the governing worker.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	-0.00	0.00	0.00
2025	15.04	12.97	-2.07	168	0.00	0.00	0.00
2026	15.44	13.09	-2.34	147	0.20	0.01	-0.19
2027	15.59	13.10	-2.49	128	0.21	0.01	-0.20
2028	15.77	13.14	-2.63	110	0.22	0.01	-0.20
2029	15.94	13.17	-2.77	91	0.22	0.01	-0.21
2030	16.10	13.20	-2.90	72	0.23	0.01	-0.22
2031	16.24	13.23	-3.01	54	0.23	0.01	-0.22
2032	16.38	13.25	-3.13	35	0.24	0.01	-0.23
2033	16.51	13.26	-3.25	16	0.24	0.01	-0.23
2034	16.63	13.27	-3.36	---	0.25	0.01	-0.23
2035	16.73	13.28	-3.45	---	0.25	0.01	-0.24
2036	16.81	13.29	-3.53	---	0.26	0.01	-0.24
2037	16.90	13.30	-3.60	---	0.26	0.02	-0.25
2038	16.96	13.30	-3.66	---	0.27	0.02	-0.25
2039	17.02	13.31	-3.71	---	0.27	0.02	-0.25
2040	17.06	13.31	-3.74	---	0.27	0.02	-0.26
2041	17.08	13.32	-3.77	---	0.28	0.02	-0.26
2042	17.10	13.32	-3.78	---	0.28	0.02	-0.26
2043	17.11	13.32	-3.79	---	0.28	0.02	-0.27
2044	17.13	13.32	-3.81	---	0.29	0.02	-0.27
2045	17.15	13.32	-3.83	---	0.29	0.02	-0.27
2046	17.17	13.33	-3.84	---	0.29	0.02	-0.27
2047	17.19	13.33	-3.86	---	0.29	0.02	-0.27
2048	17.22	13.33	-3.89	---	0.29	0.02	-0.27
2049	17.25	13.34	-3.91	---	0.29	0.02	-0.28
2050	17.28	13.34	-3.94	---	0.29	0.02	-0.28
2051	17.31	13.34	-3.97	---	0.29	0.02	-0.28
2052	17.35	13.35	-4.01	---	0.29	0.02	-0.28
2053	17.40	13.35	-4.05	---	0.29	0.02	-0.28
2054	17.46	13.35	-4.10	---	0.29	0.02	-0.28
2055	17.52	13.36	-4.16	---	0.29	0.02	-0.27
2056	17.59	13.37	-4.23	---	0.29	0.02	-0.27
2057	17.67	13.37	-4.30	---	0.29	0.02	-0.28
2058	17.75	13.38	-4.37	---	0.29	0.02	-0.28
2059	17.83	13.38	-4.45	---	0.30	0.02	-0.28
2060	17.92	13.39	-4.52	---	0.30	0.02	-0.28
2061	17.99	13.40	-4.59	---	0.30	0.02	-0.28
2062	18.06	13.40	-4.66	---	0.30	0.02	-0.29
2063	18.13	13.41	-4.72	---	0.31	0.02	-0.29
2064	18.19	13.41	-4.78	---	0.31	0.02	-0.29
2065	18.26	13.42	-4.84	---	0.31	0.02	-0.29
2066	18.32	13.42	-4.90	---	0.32	0.02	-0.30
2067	18.38	13.43	-4.95	---	0.32	0.02	-0.30
2068	18.44	13.43	-5.01	---	0.32	0.02	-0.30
2069	18.50	13.44	-5.06	---	0.33	0.02	-0.31
2070	18.56	13.44	-5.12	---	0.33	0.02	-0.31
2071	18.62	13.45	-5.17	---	0.34	0.02	-0.32
2072	18.67	13.45	-5.22	---	0.34	0.02	-0.32
2073	18.73	13.46	-5.27	---	0.34	0.02	-0.32
2074	18.77	13.46	-5.31	---	0.34	0.02	-0.32
2075	18.81	13.46	-5.35	---	0.35	0.02	-0.33
2076	18.84	13.47	-5.37	---	0.35	0.02	-0.33
2077	18.85	13.47	-5.38	---	0.35	0.02	-0.33
2078	18.86	13.47	-5.39	---	0.35	0.02	-0.33
2079	18.84	13.47	-5.37	---	0.35	0.02	-0.33
2080	18.82	13.47	-5.35	---	0.35	0.02	-0.33
2081	18.79	13.47	-5.32	---	0.36	0.02	-0.33
2082	18.75	13.46	-5.28	---	0.36	0.02	-0.33
2083	18.70	13.46	-5.24	---	0.36	0.02	-0.33
2084	18.65	13.46	-5.19	---	0.36	0.02	-0.34
2085	18.59	13.46	-5.13	---	0.36	0.02	-0.34
2086	18.52	13.45	-5.07	---	0.36	0.02	-0.34
2087	18.45	13.45	-5.00	---	0.36	0.02	-0.34
2088	18.38	13.44	-4.94	---	0.36	0.02	-0.34
2089	18.31	13.44	-4.88	---	0.36	0.02	-0.34
2090	18.25	13.43	-4.82	---	0.36	0.02	-0.34
2091	18.20	13.43	-4.77	---	0.36	0.02	-0.34
2092	18.16	13.43	-4.73	---	0.36	0.02	-0.34
2093	18.13	13.43	-4.70	---	0.36	0.02	-0.34
2094	18.11	13.43	-4.68	---	0.36	0.02	-0.34
2095	18.10	13.43	-4.68	---	0.36	0.02	-0.34
2096	18.10	13.43	-4.67	---	0.36	0.02	-0.33
2097	18.11	13.43	-4.68	---	0.35	0.02	-0.33
2098	18.12	13.43	-4.70	---	0.35	0.02	-0.33

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	17.67%	13.79%	-3.88%	2033

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2023			
-2097	0.29%	0.02%	-0.27%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.