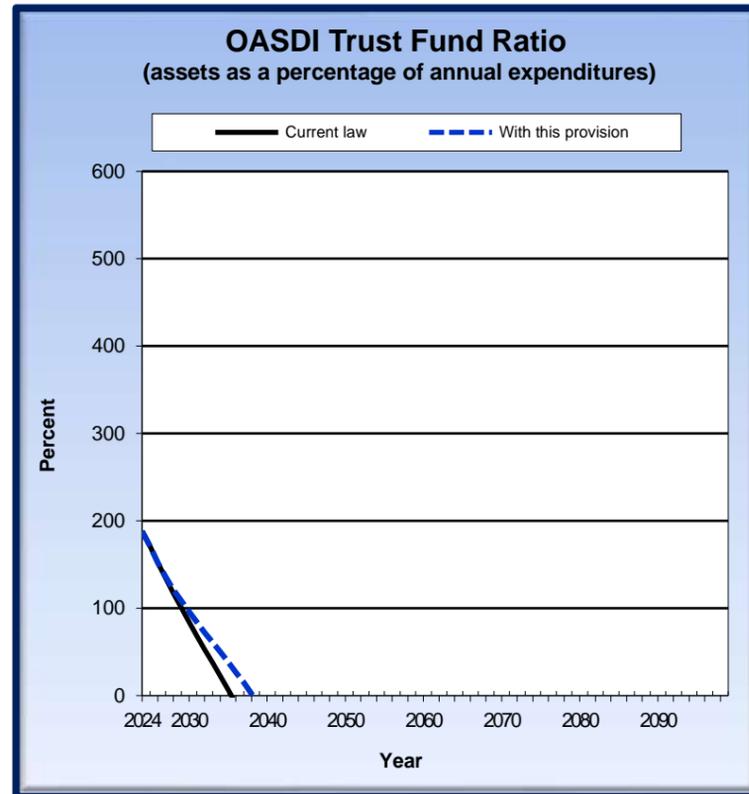
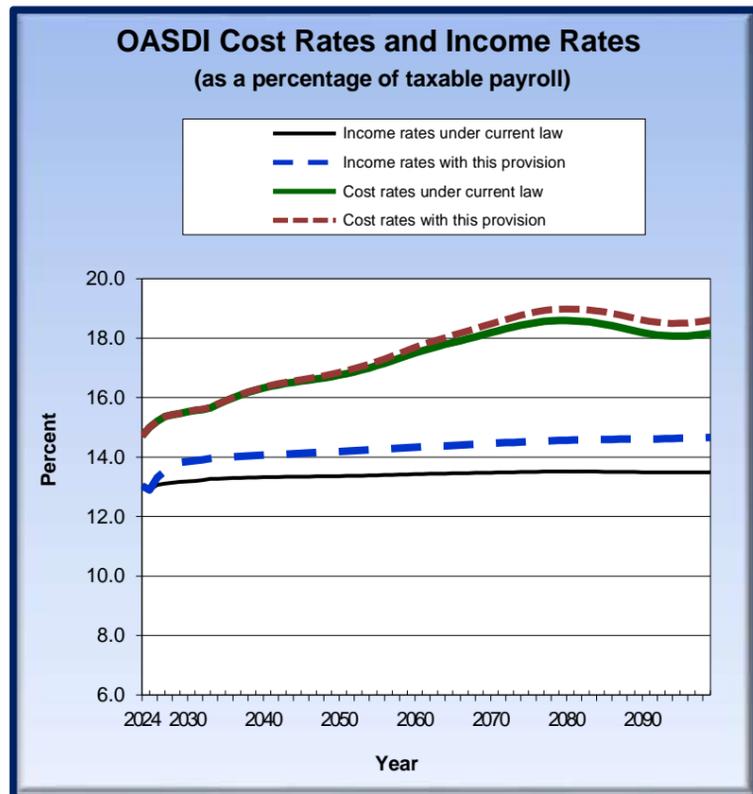


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$291,000 for 2029. After 2029, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.50	-4.64	0.66	0.72	19%	16%



Estimates based on the intermediate assumptions of the 2024 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
September 20, 2024