## What the FICA?





Your nine-digit number helps Social Security accurately record your covered wages or self-employment. As you work and pay FICA taxes, you earn credits for Social Security benefits.

FICA is a U.S. federal payroll tax. It stands for

-➤ the Federal Insurance Contributions Act and is deducted from each paycheck.



## How much is coming out of my check?



6.2%

of your gross wages goes to Social Security tax.\*

1.45%

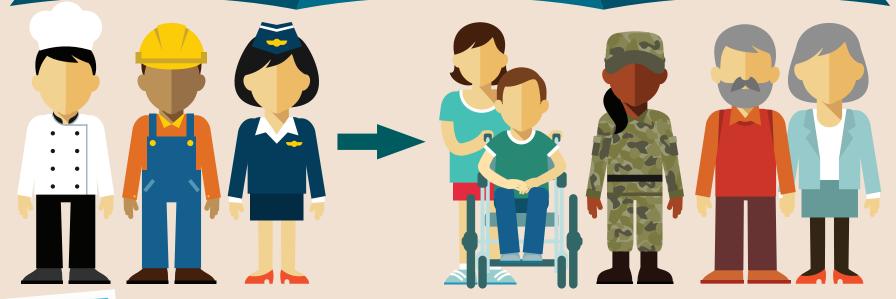
of your gross wages goes to Medicare tax.\*

\*Your employer matches these percentages for a total of 15.3%



An estimated 171 million workers are covered under Social Security.

FICA helps fund both Social Security and Medicare programs, which provide benefits for retirees, the disabled, and children.





## Think about FICA like this...

Right now, you are helping your grandparents, and eventually your parents have a secure retirement. As your career grows, all the money you contribute into Social Security helps you and your family secure today and tomorrow.

When you turn 18, open a *my* Social Security account to see how your Social Security benefits grow over time.





