

PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Social Security Benefits in 2030

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	0%	1%	0%	0%	0%
Sex					
Female	0%	1%	0%	0%	0%
Male	0%	1%	0%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	0%	0%	0%	0%	0%
White, non-Hispanic	0%	1%	0%	0%	0%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%
All other races, non-Hispanic	0%	1%	0%	0%	0%
Country of birth					
United States	0%	1%	0%	0%	0%
Other countries	0%	1%	0%	0%	0%
Age					
60–69	0%	2%	0%	0%	0%
70–79	0%	1%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Highest education level					
Graduate	0%	4%	0%	0%	0%
Bachelor	0%	2%	0%	0%	0%
Associate	0%	0%	0%	0%	0%
High school	0%	0%	0%	0%	0%
Less than high school	0%	0%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	1%	0%	0%	0%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	4%	0%	0%	0%
Second highest	0%	1%	0%	0%	0%
Middle	0%	0%	0%	0%	0%
Second lowest	0%	0%	0%	0%	0%
Lowest	0%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	1%	0%	0%	0%
Widow(er) (includes dually entitled)	0%	0%	0%	0%	0%
Spousal (includes dually entitled)	0%	2%	0%	0%	0%
Disabled worker only	0%	1%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

%ile = percentile.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Social Security Benefits in 2050

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	0%	11%	0%	0%	1%
Sex					
Female	0%	8%	0%	0%	0%
Male	0%	13%	0%	0%	2%
Race and ethnicity					
Hispanic or Latino, any race	0%	5%	0%	0%	0%
White, non-Hispanic	0%	12%	0%	0%	1%
Black or African American, non-Hispanic	0%	6%	0%	0%	0%
All other races, non-Hispanic	0%	22%	0%	0%	7%
Country of birth					
United States	0%	10%	0%	0%	1%
Other countries	0%	11%	0%	0%	1%
Age					
60–69	0%	13%	0%	0%	2%
70–79	0%	14%	0%	0%	2%
80–89	0%	7%	0%	0%	0%
90 or older	0%	1%	0%	0%	0%
Marital status					
Married	0%	13%	0%	0%	2%
Divorced	0%	9%	0%	0%	0%
Widowed	0%	6%	0%	0%	0%
Never married	0%	8%	0%	0%	0%
Highest education level					
Graduate	0%	28%	0%	0%	12%
Bachelor	0%	18%	0%	0%	4%
Associate	0%	6%	0%	0%	0%
High school	0%	3%	0%	0%	0%
Less than high school	0%	3%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	11%	0%	0%	1%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	31%	0%	0%	15%
Second highest	0%	13%	0%	0%	2%
Middle	0%	6%	0%	0%	0%
Second lowest	0%	2%	0%	0%	0%
Lowest	0%	1%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	11%	0%	0%	1%
Widow(er) (includes dually entitled)	0%	5%	0%	0%	0%
Spousal (includes dually entitled)	0%	21%	0%	0%	5%
Disabled worker only	0%	5%	0%	0%	0%

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Social Security Benefits in 2070

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with a—		Percent change in Social Security benefits at the—		
	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile
Total	0%	18%	0%	0%	5%
Sex					
Female	0%	15%	0%	0%	4%
Male	0%	21%	0%	0%	7%
Race and ethnicity					
Hispanic or Latino, any race	0%	9%	0%	0%	0%
White, non-Hispanic	0%	20%	0%	0%	7%
Black or African American, non-Hispanic	0%	12%	0%	0%	1%
All other races, non-Hispanic	0%	34%	0%	0%	24%
Country of birth					
United States	0%	18%	0%	0%	5%
Other countries	0%	20%	0%	0%	8%
Age					
60–69	0%	15%	0%	0%	3%
70–79	0%	19%	0%	0%	6%
80–89	0%	20%	0%	0%	7%
90 or older	0%	20%	0%	0%	5%
Marital status					
Married	0%	21%	0%	0%	8%
Divorced	0%	16%	0%	0%	4%
Widowed	0%	18%	0%	0%	5%
Never married	0%	14%	0%	0%	2%
Highest education level					
Graduate	0%	38%	0%	0%	27%
Bachelor	0%	32%	0%	0%	17%
Associate	0%	9%	0%	0%	0%
High school	0%	7%	0%	0%	0%
Less than high school	0%	6%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	19%	0%	0%	6%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	48%	0%	0%	40%
Second highest	0%	23%	0%	0%	6%
Middle	0%	13%	0%	0%	1%
Second lowest	0%	5%	0%	0%	0%
Lowest	0%	1%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	19%	0%	0%	6%
Widow(er) (includes dually entitled)	0%	16%	0%	0%	3%
Spousal (includes dually entitled)	0%	26%	0%	0%	12%
Disabled worker only	0%	5%	0%	0%	0%

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Social Security Taxes Paid in 2030

Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2024\$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	8%	0%	0%	0%	\$0	\$0	\$0
Sex								
Female	0%	5%	0%	0%	0%	\$0	\$0	\$0
Male	0%	10%	0%	0%	2%	\$0	\$0	\$572
Race and ethnicity								
Hispanic or Latino, any race	0%	4%	0%	0%	0%	\$0	\$0	\$0
White, non-Hispanic	0%	8%	0%	0%	0%	\$0	\$0	\$0
Black or African American, non-Hispanic	0%	4%	0%	0%	0%	\$0	\$0	\$0
All other races, non-Hispanic	0%	17%	0%	0%	30%	\$0	\$0	\$7,025
Country of birth								
United States	0%	7%	0%	0%	0%	\$0	\$0	\$0
Other countries	0%	9%	0%	0%	0%	\$0	\$0	\$0
Age								
31–39	0%	7%	0%	0%	0%	\$0	\$0	\$0
40–49	0%	11%	0%	0%	6%	\$0	\$0	\$1,436
50–59	0%	9%	0%	0%	0%	\$0	\$0	\$0
60–69	0%	4%	0%	0%	0%	\$0	\$0	\$0
70 or older	0%	0%	0%	0%	0%	\$0	\$0	\$0
Marital status								
Married	0%	8%	0%	0%	0%	\$0	\$0	\$0
Divorced	0%	7%	0%	0%	0%	\$0	\$0	\$0
Widowed	0%	2%	0%	0%	0%	\$0	\$0	\$0
Never married	0%	7%	0%	0%	0%	\$0	\$0	\$0
Highest education level								
Graduate	0%	20%	0%	0%	47%	\$0	\$0	\$10,855
Bachelor	0%	14%	0%	0%	15%	\$0	\$0	\$3,559
Associate	0%	3%	0%	0%	0%	\$0	\$0	\$0
High school	0%	2%	0%	0%	0%	\$0	\$0	\$0
Less than high school	0%	2%	0%	0%	0%	\$0	\$0	\$0
Current-law household income quintile								
Highest	0%	33%	0%	0%	86%	\$0	\$0	\$19,692
Second highest	0%	5%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law payroll taxes quintile								
Highest	0%	38%	0%	0%	86%	\$0	\$0	\$19,692
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Social Security Taxes Paid in 2050

Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2024\$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	8%	0%	0%	0%	\$0	\$0	\$0
Sex								
Female	0%	5%	0%	0%	0%	\$0	\$0	\$0
Male	0%	10%	0%	0%	1%	\$0	\$0	\$472
Race and ethnicity								
Hispanic or Latino, any race	0%	4%	0%	0%	0%	\$0	\$0	\$0
White, non-Hispanic	0%	8%	0%	0%	0%	\$0	\$0	\$0
Black or African American, non-Hispanic	0%	4%	0%	0%	0%	\$0	\$0	\$0
All other races, non-Hispanic	0%	17%	0%	0%	33%	\$0	\$0	\$9,664
Country of birth								
United States	0%	7%	0%	0%	0%	\$0	\$0	\$0
Other countries	0%	9%	0%	0%	0%	\$0	\$0	\$0
Age								
31–39	0%	7%	0%	0%	0%	\$0	\$0	\$0
40–49	0%	11%	0%	0%	4%	\$0	\$0	\$1,250
50–59	0%	9%	0%	0%	0%	\$0	\$0	\$0
60–69	0%	5%	0%	0%	0%	\$0	\$0	\$0
70 or older	0%	0%	0%	0%	0%	\$0	\$0	\$0
Marital status								
Married	0%	8%	0%	0%	0%	\$0	\$0	\$0
Divorced	0%	7%	0%	0%	0%	\$0	\$0	\$0
Widowed	0%	2%	0%	0%	0%	\$0	\$0	\$0
Never married	0%	8%	0%	0%	0%	\$0	\$0	\$0
Highest education level								
Graduate	0%	18%	0%	0%	39%	\$0	\$0	\$11,678
Bachelor	0%	13%	0%	0%	13%	\$0	\$0	\$4,009
Associate	0%	3%	0%	0%	0%	\$0	\$0	\$0
High school	0%	2%	0%	0%	0%	\$0	\$0	\$0
Less than high school	0%	2%	0%	0%	0%	\$0	\$0	\$0
Current-law household income quintile								
Highest	0%	35%	0%	0%	91%	\$0	\$0	\$26,712
Second highest	0%	4%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law payroll taxes quintile								
Highest	0%	38%	0%	0%	91%	\$0	\$0	\$26,712
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Social Security Taxes Paid in 2070

Population: Current-law payroll taxpayers aged 31 or older

Characteristic	Percent of population with a—		Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2024\$) at the—		
	Tax decrease	Tax increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	0%	8%	0%	0%	0%	\$0	\$0	\$0
Sex								
Female	0%	5%	0%	0%	0%	\$0	\$0	\$0
Male	0%	11%	0%	0%	3%	\$0	\$0	\$1,233
Race and ethnicity								
Hispanic or Latino, any race	0%	5%	0%	0%	0%	\$0	\$0	\$0
White, non-Hispanic	0%	8%	0%	0%	0%	\$0	\$0	\$0
Black or African American, non-Hispanic	0%	4%	0%	0%	0%	\$0	\$0	\$0
All other races, non-Hispanic	0%	19%	0%	0%	36%	\$0	\$0	\$13,398
Country of birth								
United States	0%	7%	0%	0%	0%	\$0	\$0	\$0
Other countries	0%	10%	0%	0%	1%	\$0	\$0	\$709
Age								
31–39	0%	7%	0%	0%	0%	\$0	\$0	\$0
40–49	0%	11%	0%	0%	5%	\$0	\$0	\$2,188
50–59	0%	10%	0%	0%	1%	\$0	\$0	\$439
60–69	0%	6%	0%	0%	0%	\$0	\$0	\$0
70 or older	0%	0%	0%	0%	0%	\$0	\$0	\$0
Marital status								
Married	0%	8%	0%	0%	0%	\$0	\$0	\$0
Divorced	0%	7%	0%	0%	0%	\$0	\$0	\$0
Widowed	0%	2%	0%	0%	0%	\$0	\$0	\$0
Never married	0%	8%	0%	0%	0%	\$0	\$0	\$0
Highest education level								
Graduate	0%	18%	0%	0%	36%	\$0	\$0	\$13,495
Bachelor	0%	14%	0%	0%	20%	\$0	\$0	\$7,473
Associate	0%	3%	0%	0%	0%	\$0	\$0	\$0
High school	0%	2%	0%	0%	0%	\$0	\$0	\$0
Less than high school	0%	2%	0%	0%	0%	\$0	\$0	\$0
Current-law household income quintile								
Highest	0%	35%	0%	0%	93%	\$0	\$0	\$34,285
Second highest	0%	5%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law payroll taxes quintile								
Highest	0%	40%	0%	0%	93%	\$0	\$0	\$34,285
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Household Income in 2030

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	0%	0%	0%	0%	0%
Sex					
Female	0%	0%	0%	0%	0%
Male	0%	0%	0%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	0%	0%	0%	0%	0%
White, non-Hispanic	0%	0%	0%	0%	0%
Black or African American, non-Hispanic	0%	0%	0%	0%	0%
All other races, non-Hispanic	0%	0%	0%	0%	0%
Country of birth					
United States	0%	0%	0%	0%	0%
Other countries	0%	0%	0%	0%	0%
Age					
60–69	0%	1%	0%	0%	0%
70–79	0%	0%	0%	0%	0%
80–89	0%	0%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	0%	0%	0%	0%	0%
Divorced	0%	0%	0%	0%	0%
Widowed	0%	0%	0%	0%	0%
Never married	0%	0%	0%	0%	0%
Highest education level					
Graduate	0%	1%	0%	0%	0%
Bachelor	0%	1%	0%	0%	0%
Associate	0%	0%	0%	0%	0%
High school	0%	0%	0%	0%	0%
Less than high school	0%	0%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	0%	0%	0%	0%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	1%	0%	0%	0%
Second highest	0%	0%	0%	0%	0%
Middle	0%	0%	0%	0%	0%
Second lowest	0%	0%	0%	0%	0%
Lowest	0%	0%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	0%	0%	0%	0%
Widow(er) (includes dually entitled)	0%	0%	0%	0%	0%
Spousal (includes dually entitled)	0%	1%	0%	0%	0%
Disabled worker only	0%	0%	0%	0%	0%

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Projected Effects of Proposal on Household Income in 2050

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	0%	7%	0%	0%	0%
Sex					
Female	0%	6%	0%	0%	0%
Male	0%	8%	0%	0%	0%
Race and ethnicity					
Hispanic or Latino, any race	0%	3%	0%	0%	0%
White, non-Hispanic	0%	7%	0%	0%	0%
Black or African American, non-Hispanic	0%	4%	0%	0%	0%
All other races, non-Hispanic	0%	14%	0%	0%	1%
Country of birth					
United States	0%	6%	0%	0%	0%
Other countries	0%	7%	0%	0%	0%
Age					
60–69	0%	9%	0%	0%	0%
70–79	0%	9%	0%	0%	0%
80–89	0%	3%	0%	0%	0%
90 or older	0%	0%	0%	0%	0%
Marital status					
Married	0%	9%	0%	0%	0%
Divorced	0%	5%	0%	0%	0%
Widowed	0%	3%	0%	0%	0%
Never married	0%	4%	0%	0%	0%
Highest education level					
Graduate	0%	18%	0%	0%	2%
Bachelor	0%	11%	0%	0%	1%
Associate	0%	3%	0%	0%	0%
High school	0%	2%	0%	0%	0%
Less than high school	0%	2%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	7%	0%	0%	0%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	18%	0%	0%	2%
Second highest	0%	8%	0%	0%	0%
Middle	0%	5%	0%	0%	0%
Second lowest	0%	2%	0%	0%	0%
Lowest	0%	1%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	7%	0%	0%	0%
Widow(er) (includes dually entitled)	0%	4%	0%	0%	0%
Spousal (includes dually entitled)	0%	13%	0%	0%	1%
Disabled worker only	0%	3%	0%	0%	0%

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Household Income in 2070

Population: Current-law beneficiaries aged 60 or older

Characteristic	Percent of population with an—		Percent change in household income at the—		
	Income decrease	Income increase	10th %ile	Median	90th %ile
Total	0%	13%	0%	0%	1%
Sex					
Female	0%	12%	0%	0%	1%
Male	0%	14%	0%	0%	1%
Race and ethnicity					
Hispanic or Latino, any race	0%	7%	0%	0%	0%
White, non-Hispanic	0%	15%	0%	0%	2%
Black or African American, non-Hispanic	0%	8%	0%	0%	0%
All other races, non-Hispanic	0%	25%	0%	0%	4%
Country of birth					
United States	0%	13%	0%	0%	1%
Other countries	0%	15%	0%	0%	2%
Age					
60–69	0%	11%	0%	0%	1%
70–79	0%	14%	0%	0%	1%
80–89	0%	15%	0%	0%	2%
90 or older	0%	11%	0%	0%	1%
Marital status					
Married	0%	16%	0%	0%	2%
Divorced	0%	11%	0%	0%	1%
Widowed	0%	12%	0%	0%	1%
Never married	0%	8%	0%	0%	0%
Highest education level					
Graduate	0%	29%	0%	0%	5%
Bachelor	0%	23%	0%	0%	3%
Associate	0%	7%	0%	0%	0%
High school	0%	5%	0%	0%	0%
Less than high school	0%	5%	0%	0%	0%
Current-law poverty status					
Above poverty	0%	14%	0%	0%	1%
In poverty	0%	0%	0%	0%	0%
Current-law household income quintile					
Highest	0%	33%	0%	0%	5%
Second highest	0%	16%	0%	0%	2%
Middle	0%	11%	0%	0%	1%
Second lowest	0%	5%	0%	0%	0%
Lowest	0%	1%	0%	0%	0%
Current-law benefit type					
Retired worker only	0%	13%	0%	0%	1%
Widow(er) (includes dually entitled)	0%	12%	0%	0%	1%
Spousal (includes dually entitled)	0%	20%	0%	0%	3%
Disabled worker only	0%	4%	0%	0%	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

%ile = percentile.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Official Poverty Measure in 2030

Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Under current law	With proposal	Under current law	With proposal	Change	
Total	5%	5%	3,465	3,462	-2	0%
Sex						
Female	5%	5%	1,958	1,956	-2	0%
Male	5%	5%	1,507	1,507	0	0%
Race and ethnicity						
Hispanic or Latino, any race	8%	8%	672	672	0	0%
White, non-Hispanic	4%	4%	1,943	1,940	-2	0%
Black or African American, non-Hispanic	8%	8%	577	577	0	0%
All other races, non-Hispanic	7%	7%	273	273	0	0%
Country of birth						
United States	4%	4%	2,486	2,486	0	0%
Other countries	9%	9%	979	977	-2	0%
Age						
60–69	7%	7%	1,655	1,652	-2	0%
70–79	4%	4%	1,346	1,346	0	0%
80–89	3%	3%	417	417	0	0%
90 or older	2%	2%	46	46	0	0%
Marital status						
Married	2%	2%	646	646	0	0%
Divorced	9%	9%	1,175	1,172	-2	0%
Widowed	6%	6%	813	813	0	0%
Never married	16%	16%	832	832	0	0%
Highest education level						
Graduate	1%	1%	91	88	-2	-3%
Bachelor	2%	2%	322	322	0	0%
Associate	4%	4%	694	694	0	0%
High school	6%	6%	1,593	1,593	0	0%
Less than high school	13%	13%	765	765	0	0%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	...
In poverty	100%	100%	3,465	3,462	-2	0%
Current-law benefit type						
Retired worker only	5%	5%	2,355	2,355	0	0%
Widow(er) (includes dually entitled)	6%	6%	664	664	0	0%
Spousal (includes dually entitled)	3%	3%	189	186	-2	-1%
Disabled worker only	9%	9%	257	257	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

... = not applicable.

Providing these estimates does not imply SSA support for the proposal, nor is SSA responsible for any interpretations of these estimates.

PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Official Poverty Measure in 2050

Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Under current law	With proposal	Under current law	With proposal	Change	
Total	5%	5%	3,782	3,779	-2	0%
Sex						
Female	5%	5%	2,099	2,099	0	0%
Male	4%	4%	1,683	1,680	-2	0%
Race and ethnicity						
Hispanic or Latino, any race	7%	7%	1,058	1,058	0	0%
White, non-Hispanic	3%	3%	1,741	1,741	0	0%
Black or African American, non-Hispanic	7%	7%	657	654	-2	0%
All other races, non-Hispanic	5%	5%	326	326	0	0%
Country of birth						
United States	4%	4%	2,511	2,508	-2	0%
Other countries	7%	7%	1,271	1,271	0	0%
Age						
60–69	6%	6%	1,402	1,400	-2	0%
70–79	4%	4%	1,337	1,337	0	0%
80–89	4%	4%	873	873	0	0%
90 or older	2%	2%	170	170	0	0%
Marital status						
Married	2%	2%	711	711	0	0%
Divorced	7%	7%	1,070	1,070	0	0%
Widowed	5%	5%	817	817	0	0%
Never married	12%	12%	1,183	1,181	-2	0%
Highest education level						
Graduate	1%	1%	169	167	-2	-1%
Bachelor	2%	2%	344	344	0	0%
Associate	3%	3%	630	630	0	0%
High school	6%	6%	1,694	1,694	0	0%
Less than high school	12%	12%	944	944	0	0%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	...
In poverty	100%	100%	3,782	3,779	-2	0%
Current-law benefit type						
Retired worker only	5%	5%	2,839	2,837	-2	0%
Widow(er) (includes dually entitled)	4%	4%	508	508	0	0%
Spousal (includes dually entitled)	3%	3%	218	218	0	0%
Disabled worker only	7%	7%	216	216	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

... = not applicable.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Official Poverty Measure in 2070

Population: Current-law beneficiaries aged 60 or older

Characteristic	Official poverty rate		Number of population in poverty (in thousands)			Percent change in the number in poverty
	Under current law	With proposal	Under current law	With proposal	Change	
Total	3%	3%	2,822	2,820	-1	0%
Sex						
Female	3%	3%	1,527	1,525	-1	0%
Male	3%	3%	1,296	1,296	0	0%
Race and ethnicity						
Hispanic or Latino, any race	4%	4%	963	963	0	0%
White, non-Hispanic	2%	2%	1,125	1,123	-1	0%
Black or African American, non-Hispanic	5%	5%	426	426	0	0%
All other races, non-Hispanic	3%	3%	309	309	0	0%
Country of birth						
United States	2%	2%	1,770	1,768	-1	0%
Other countries	5%	5%	1,052	1,052	0	0%
Age						
60–69	4%	4%	945	943	-1	0%
70–79	3%	3%	1,057	1,057	0	0%
80–89	3%	3%	628	628	0	0%
90 or older	2%	2%	192	192	0	0%
Marital status						
Married	1%	1%	470	470	0	0%
Divorced	4%	4%	687	687	0	0%
Widowed	3%	3%	486	485	-1	0%
Never married	7%	7%	1,179	1,179	0	0%
Highest education level						
Graduate	1%	1%	156	156	0	0%
Bachelor	1%	1%	216	216	0	0%
Associate	2%	2%	460	460	0	0%
High school	4%	4%	1,229	1,227	-1	0%
Less than high school	8%	8%	761	761	0	0%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	...
In poverty	100%	100%	2,822	2,820	-1	0%
Current-law benefit type						
Retired worker only	3%	3%	2,197	2,196	-1	0%
Widow(er) (includes dually entitled)	3%	3%	314	314	0	0%
Spousal (includes dually entitled)	2%	2%	156	156	0	0%
Disabled worker only	4%	4%	156	156	0	0%

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NOTES: Start date = 2024.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born 1960–1969 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	2%	1%	0%	0%	0%	6%	145%	450%	6%	145%	450%
Sex											
Female	1%	2%	0%	0%	0%	26%	182%	644%	26%	183%	646%
Male	4%	0%	0%	0%	0%	0%	119%	266%	0%	119%	266%
Race and ethnicity											
Hispanic or Latino, any race	0%	0%	0%	0%	0%	0%	162%	569%	0%	162%	569%
White, non-Hispanic	3%	1%	0%	0%	0%	15%	140%	406%	15%	140%	409%
Black or African American, non-Hispanic	1%	0%	0%	0%	0%	0%	149%	473%	0%	149%	473%
All other races, non-Hispanic	5%	2%	0%	0%	0%	0%	146%	508%	0%	146%	509%
Country of birth											
United States	2%	1%	0%	0%	0%	12%	141%	416%	12%	141%	417%
Other countries	3%	1%	0%	0%	0%	0%	164%	599%	0%	164%	599%
Highest education level											
Graduate	12%	3%	-1%	0%	0%	23%	125%	264%	23%	124%	264%
Bachelor	5%	3%	0%	0%	0%	22%	137%	362%	22%	136%	365%
Associate	0%	1%	0%	0%	0%	12%	146%	393%	12%	146%	393%
High school	0%	0%	0%	0%	0%	0%	153%	519%	0%	153%	519%
Less than high school	0%	0%	0%	0%	0%	0%	161%	803%	0%	161%	803%
Current-law initial AIME quintile											
Highest	11%	1%	-1%	0%	0%	39%	108%	157%	39%	108%	157%
Second highest	0%	1%	0%	0%	0%	24%	134%	201%	24%	134%	201%
Middle	0%	2%	0%	0%	0%	14%	160%	270%	14%	160%	271%
Second lowest	0%	2%	0%	0%	0%	23%	228%	504%	23%	229%	507%
Lowest	1%	1%	0%	0%	0%	0%	254%	1,561%	0%	254%	1,571%
Lifetime payroll tax quintile											
Highest	11%	1%	-1%	0%	0%	47%	108%	152%	47%	108%	152%
Second highest	0%	1%	0%	0%	0%	25%	136%	202%	25%	136%	202%
Middle	0%	2%	0%	0%	0%	15%	161%	267%	15%	161%	268%
Second lowest	0%	2%	0%	0%	0%	18%	218%	454%	18%	218%	456%
Lowest	0%	1%	0%	0%	0%	0%	308%	1,585%	0%	308%	1,593%
Lifetime payroll tax quintile (shared)											
Highest	10%	4%	-1%	0%	0%	56%	115%	194%	56%	115%	195%
Second highest	1%	1%	0%	0%	0%	36%	139%	269%	36%	139%	271%
Middle	0%	0%	0%	0%	0%	19%	160%	363%	19%	160%	363%
Second lowest	0%	0%	0%	0%	0%	6%	185%	516%	6%	185%	516%
Lowest	0%	0%	0%	0%	0%	0%	205%	1,138%	0%	205%	1,138%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born 1980–1989 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	10%	3%	-1%	0%	0%	0%	129%	404%	0%	129%	408%
Sex											
Female	6%	6%	0%	0%	0%	0%	156%	570%	0%	157%	586%
Male	14%	1%	-4%	0%	0%	0%	110%	275%	0%	109%	275%
Race and ethnicity											
Hispanic or Latino, any race	5%	2%	0%	0%	0%	0%	133%	447%	0%	133%	451%
White, non-Hispanic	12%	4%	-2%	0%	0%	11%	130%	403%	11%	130%	410%
Black or African American, non-Hispanic	6%	2%	0%	0%	0%	0%	130%	355%	0%	129%	355%
All other races, non-Hispanic	19%	4%	-10%	0%	0%	0%	104%	383%	0%	99%	384%
Country of birth											
United States	11%	3%	-1%	0%	0%	6%	130%	369%	6%	130%	373%
Other countries	9%	3%	-2%	0%	0%	0%	125%	602%	0%	123%	614%
Highest education level											
Graduate	28%	7%	-10%	0%	0%	17%	113%	278%	16%	110%	282%
Bachelor	21%	6%	-7%	0%	0%	5%	117%	311%	5%	116%	316%
Associate	5%	2%	0%	0%	0%	0%	133%	348%	0%	133%	352%
High school	3%	2%	0%	0%	0%	0%	143%	533%	0%	143%	539%
Less than high school	2%	1%	0%	0%	0%	0%	133%	627%	0%	133%	629%
Current-law initial AIME quintile											
Highest	46%	3%	-14%	0%	0%	40%	96%	138%	37%	90%	137%
Second highest	3%	3%	0%	0%	0%	31%	128%	192%	31%	128%	194%
Middle	1%	4%	0%	0%	0%	26%	157%	271%	26%	157%	275%
Second lowest	1%	4%	0%	0%	0%	0%	220%	568%	0%	220%	577%
Lowest	1%	3%	0%	0%	0%	0%	121%	2,087%	0%	121%	2,113%
Lifetime payroll tax quintile											
Highest	45%	3%	-14%	0%	0%	42%	96%	137%	40%	91%	136%
Second highest	4%	3%	0%	0%	0%	39%	129%	194%	39%	129%	195%
Middle	1%	4%	0%	0%	0%	24%	159%	274%	24%	159%	277%
Second lowest	1%	4%	0%	0%	0%	0%	215%	505%	0%	216%	514%
Lowest	0%	3%	0%	0%	0%	0%	95%	2,194%	0%	95%	2,211%
Lifetime payroll tax quintile (shared)											
Highest	41%	8%	-13%	0%	0%	46%	99%	163%	44%	95%	166%
Second highest	7%	5%	0%	0%	0%	44%	131%	267%	43%	130%	272%
Middle	2%	2%	0%	0%	0%	35%	158%	359%	35%	158%	361%
Second lowest	1%	1%	0%	0%	0%	0%	188%	575%	0%	188%	575%
Lowest	0%	0%	0%	0%	0%	0%	38%	1,049%	0%	38%	1,049%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born 2000–2009 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	11%	4%	-2%	0%	0%	0%	120%	357%	0%	119%	364%
Sex											
Female	7%	7%	0%	0%	0%	5%	145%	519%	5%	145%	534%
Male	16%	1%	-5%	0%	0%	0%	103%	246%	0%	101%	246%
Race and ethnicity											
Hispanic or Latino, any race	5%	2%	0%	0%	0%	0%	125%	401%	0%	125%	407%
White, non-Hispanic	13%	5%	-2%	0%	0%	17%	120%	343%	17%	120%	353%
Black or African American, non-Hispanic	7%	2%	0%	0%	0%	0%	118%	333%	0%	118%	333%
All other races, non-Hispanic	24%	6%	-9%	0%	0%	0%	105%	349%	0%	103%	356%
Country of birth											
United States	11%	4%	-1%	0%	0%	9%	120%	319%	9%	119%	324%
Other countries	12%	5%	-4%	0%	0%	0%	121%	565%	0%	121%	581%
Highest education level											
Graduate	28%	8%	-11%	0%	0%	21%	109%	259%	20%	107%	270%
Bachelor	24%	6%	-7%	0%	0%	13%	110%	278%	12%	108%	284%
Associate	5%	3%	0%	0%	0%	0%	124%	318%	0%	124%	322%
High school	4%	2%	0%	0%	0%	0%	129%	441%	0%	129%	441%
Less than high school	3%	2%	0%	0%	0%	0%	125%	594%	0%	125%	598%
Current-law initial AIME quintile											
Highest	49%	3%	-15%	0%	0%	40%	88%	127%	37%	83%	125%
Second highest	5%	4%	0%	0%	0%	34%	118%	177%	34%	119%	178%
Middle	2%	4%	0%	0%	0%	30%	144%	246%	30%	144%	250%
Second lowest	1%	5%	0%	0%	0%	9%	196%	466%	9%	197%	475%
Lowest	1%	4%	0%	0%	0%	0%	123%	1,729%	0%	122%	1,771%
Lifetime payroll tax quintile											
Highest	49%	3%	-15%	0%	0%	43%	89%	127%	40%	84%	126%
Second highest	5%	4%	0%	0%	0%	38%	119%	179%	38%	119%	180%
Middle	2%	5%	0%	0%	0%	27%	144%	249%	27%	144%	253%
Second lowest	1%	5%	0%	0%	0%	13%	192%	442%	13%	192%	453%
Lowest	0%	4%	0%	0%	0%	0%	125%	1,771%	0%	125%	1,852%
Lifetime payroll tax quintile (shared)											
Highest	44%	9%	-14%	0%	0%	45%	91%	145%	42%	87%	148%
Second highest	9%	7%	0%	0%	0%	46%	122%	227%	46%	121%	232%
Middle	3%	3%	0%	0%	0%	31%	140%	302%	31%	139%	304%
Second lowest	1%	2%	0%	0%	0%	11%	172%	532%	11%	172%	533%
Lowest	0%	0%	0%	0%	0%	0%	80%	996%	0%	80%	999%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born 2020–2029 with a benefit/tax ratio

Characteristic	Percent of population with a—		Percent change in benefit/tax ratio at the—			Benefit/tax ratio under current law at the—			Benefit/tax ratio with proposal at the—		
	Ratio decrease	Ratio increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	12%	4%	-2%	0%	0%	0%	125%	366%	0%	124%	374%
Sex											
Female	7%	7%	0%	0%	0%	1%	149%	531%	1%	150%	541%
Male	16%	1%	-5%	0%	0%	0%	107%	252%	0%	105%	253%
Race and ethnicity											
Hispanic or Latino, any race	7%	3%	0%	0%	0%	0%	129%	400%	0%	129%	404%
White, non-Hispanic	13%	5%	-3%	0%	0%	21%	126%	363%	20%	126%	369%
Black or African American, non-Hispanic	6%	1%	0%	0%	0%	0%	121%	306%	0%	121%	308%
All other races, non-Hispanic	24%	5%	-10%	0%	0%	0%	113%	335%	0%	110%	349%
Country of birth											
United States	12%	4%	-2%	0%	0%	11%	125%	324%	11%	125%	328%
Other countries	12%	4%	-3%	0%	0%	0%	123%	516%	0%	121%	526%
Highest education level											
Graduate	28%	7%	-11%	0%	0%	30%	116%	286%	28%	113%	295%
Bachelor	24%	6%	-8%	0%	0%	9%	115%	300%	9%	114%	305%
Associate	6%	3%	0%	0%	0%	0%	129%	325%	0%	129%	327%
High school	4%	2%	0%	0%	0%	0%	133%	439%	0%	133%	444%
Less than high school	3%	1%	0%	0%	0%	0%	129%	578%	0%	129%	578%
Current-law initial AIME quintile											
Highest	51%	3%	-16%	-1%	0%	45%	95%	133%	42%	90%	131%
Second highest	5%	3%	0%	0%	0%	43%	124%	181%	43%	124%	182%
Middle	2%	4%	0%	0%	0%	23%	149%	251%	23%	149%	253%
Second lowest	1%	5%	0%	0%	0%	0%	208%	500%	0%	208%	509%
Lowest	1%	5%	0%	0%	0%	0%	123%	1,555%	0%	123%	1,586%
Lifetime payroll tax quintile											
Highest	51%	3%	-16%	-1%	0%	46%	95%	133%	43%	90%	131%
Second highest	5%	3%	0%	0%	0%	44%	123%	182%	44%	123%	183%
Middle	2%	4%	0%	0%	0%	30%	149%	254%	30%	149%	257%
Second lowest	1%	5%	0%	0%	0%	2%	202%	466%	2%	202%	476%
Lowest	0%	4%	0%	0%	0%	0%	124%	1,589%	0%	124%	1,629%
Lifetime payroll tax quintile (shared)											
Highest	47%	8%	-15%	0%	0%	50%	98%	152%	47%	93%	155%
Second highest	9%	6%	0%	0%	0%	46%	125%	235%	45%	124%	238%
Middle	2%	3%	0%	0%	0%	36%	146%	316%	36%	146%	318%
Second lowest	1%	2%	0%	0%	0%	8%	183%	543%	8%	183%	545%
Lowest	0%	0%	0%	0%	0%	0%	73%	797%	0%	73%	797%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 1960–1969 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	1%	2%	0%	0%	0%	24%	46%	80%	24%	46%	80%
Sex											
Female	0%	1%	0%	0%	0%	28%	52%	90%	28%	52%	90%
Male	2%	2%	0%	0%	0%	22%	42%	66%	22%	42%	66%
Race and ethnicity											
Hispanic or Latino, any race	0%	0%	0%	0%	0%	27%	51%	86%	27%	51%	86%
White, non-Hispanic	1%	2%	0%	0%	0%	23%	44%	76%	23%	44%	76%
Black or African American, non-Hispanic	0%	1%	0%	0%	0%	27%	50%	86%	27%	50%	86%
All other races, non-Hispanic	2%	3%	0%	0%	0%	26%	48%	90%	26%	48%	90%
Country of birth											
United States	1%	2%	0%	0%	0%	23%	44%	76%	23%	44%	76%
Other countries	1%	2%	0%	0%	0%	29%	53%	90%	29%	53%	90%
Highest education level											
Graduate	4%	9%	0%	0%	0%	21%	42%	72%	21%	42%	73%
Bachelor	2%	3%	0%	0%	0%	22%	42%	76%	22%	42%	76%
Associate	0%	0%	0%	0%	0%	24%	45%	76%	24%	45%	76%
High school	0%	0%	0%	0%	0%	26%	48%	83%	26%	48%	83%
Less than high school	0%	0%	0%	0%	0%	32%	57%	90%	32%	57%	90%
Current-law initial AIME quintile											
Highest	5%	7%	0%	0%	0%	16%	31%	47%	16%	31%	48%
Second highest	0%	0%	0%	0%	0%	23%	38%	56%	23%	38%	56%
Middle	0%	1%	0%	0%	0%	28%	44%	64%	28%	44%	64%
Second lowest	0%	0%	0%	0%	0%	38%	51%	79%	38%	51%	79%
Lowest	0%	0%	0%	0%	0%	53%	70%	120%	53%	70%	120%
Lifetime payroll tax quintile											
Highest	5%	8%	0%	0%	0%	15%	34%	50%	15%	34%	50%
Second highest	0%	0%	0%	0%	0%	22%	37%	57%	22%	37%	57%
Middle	0%	0%	0%	0%	0%	30%	43%	66%	30%	43%	66%
Second lowest	0%	0%	0%	0%	0%	37%	51%	81%	37%	51%	81%
Lowest	0%	0%	0%	0%	0%	51%	68%	112%	51%	68%	112%
Lifetime payroll tax quintile (shared)											
Highest	4%	7%	0%	0%	0%	17%	36%	54%	17%	37%	54%
Second highest	1%	1%	0%	0%	0%	21%	38%	63%	21%	38%	63%
Middle	0%	0%	0%	0%	0%	27%	43%	70%	27%	43%	70%
Second lowest	0%	0%	0%	0%	0%	33%	50%	86%	33%	50%	86%
Lowest	0%	0%	0%	0%	0%	45%	63%	90%	45%	63%	90%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 1980–1989 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	12%	3%	-1%	0%	0%	24%	47%	82%	22%	47%	83%
Sex											
Female	8%	3%	0%	0%	0%	27%	52%	90%	27%	52%	90%
Male	16%	2%	-3%	0%	0%	22%	43%	71%	20%	42%	71%
Race and ethnicity											
Hispanic or Latino, any race	6%	1%	0%	0%	0%	28%	52%	90%	27%	52%	90%
White, non-Hispanic	13%	3%	-2%	0%	0%	23%	45%	78%	21%	44%	79%
Black or African American, non-Hispanic	7%	1%	0%	0%	0%	26%	51%	85%	25%	51%	85%
All other races, non-Hispanic	27%	5%	-13%	0%	0%	22%	45%	81%	20%	45%	81%
Country of birth											
United States	12%	3%	-1%	0%	0%	23%	46%	78%	22%	46%	79%
Other countries	14%	3%	-3%	0%	0%	26%	53%	90%	25%	53%	90%
Highest education level											
Graduate	31%	6%	-12%	0%	0%	21%	41%	74%	18%	40%	75%
Bachelor	23%	4%	-7%	0%	0%	21%	42%	79%	18%	41%	79%
Associate	6%	2%	0%	0%	0%	24%	46%	74%	24%	46%	74%
High school	4%	1%	0%	0%	0%	28%	50%	87%	27%	50%	87%
Less than high school	3%	1%	0%	0%	0%	31%	56%	90%	31%	56%	90%
Current-law initial AIME quintile											
Highest	53%	5%	-17%	-1%	0%	15%	31%	46%	15%	28%	45%
Second highest	6%	2%	0%	0%	0%	23%	38%	56%	23%	38%	56%
Middle	1%	2%	0%	0%	0%	30%	45%	65%	30%	45%	65%
Second lowest	1%	2%	0%	0%	0%	40%	55%	82%	40%	55%	82%
Lowest	0%	2%	0%	0%	0%	56%	73%	124%	56%	73%	124%
Lifetime payroll tax quintile											
Highest	51%	6%	-17%	-1%	0%	15%	33%	49%	14%	30%	48%
Second highest	8%	2%	0%	0%	0%	22%	37%	58%	22%	37%	58%
Middle	1%	2%	0%	0%	0%	30%	45%	67%	30%	45%	67%
Second lowest	1%	2%	0%	0%	0%	38%	54%	82%	38%	54%	83%
Lowest	0%	2%	0%	0%	0%	55%	71%	116%	55%	71%	116%
Lifetime payroll tax quintile (shared)											
Highest	45%	7%	-16%	0%	0%	16%	35%	51%	15%	31%	51%
Second highest	11%	4%	-1%	0%	0%	22%	39%	62%	21%	38%	62%
Middle	3%	2%	0%	0%	0%	28%	45%	72%	28%	45%	72%
Second lowest	1%	1%	0%	0%	0%	35%	52%	85%	35%	52%	85%
Lowest	0%	0%	0%	0%	0%	50%	66%	102%	50%	66%	102%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 2000–2009 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	14%	3%	-2%	0%	0%	24%	47%	83%	23%	47%	84%
Sex											
Female	9%	4%	0%	0%	0%	28%	52%	90%	27%	53%	90%
Male	18%	2%	-5%	0%	0%	22%	43%	72%	21%	43%	72%
Race and ethnicity											
Hispanic or Latino, any race	7%	2%	0%	0%	0%	27%	50%	89%	26%	50%	89%
White, non-Hispanic	15%	4%	-3%	0%	0%	23%	45%	80%	22%	45%	81%
Black or African American, non-Hispanic	9%	1%	0%	0%	0%	29%	53%	84%	28%	53%	84%
All other races, non-Hispanic	31%	5%	-12%	0%	0%	24%	45%	85%	22%	44%	85%
Country of birth											
United States	13%	3%	-2%	0%	0%	24%	46%	80%	23%	46%	80%
Other countries	17%	4%	-6%	0%	0%	27%	53%	90%	25%	53%	90%
Highest education level											
Graduate	30%	6%	-13%	0%	0%	22%	42%	77%	20%	41%	79%
Bachelor	27%	5%	-9%	0%	0%	21%	42%	81%	18%	42%	81%
Associate	7%	2%	0%	0%	0%	25%	46%	77%	25%	47%	78%
High school	5%	2%	0%	0%	0%	28%	51%	87%	27%	51%	88%
Less than high school	5%	1%	0%	0%	0%	31%	55%	90%	31%	55%	90%
Current-law initial AIME quintile											
Highest	57%	5%	-20%	-1%	0%	16%	31%	46%	15%	28%	45%
Second highest	7%	2%	0%	0%	0%	24%	39%	57%	24%	39%	57%
Middle	3%	2%	0%	0%	0%	31%	45%	65%	31%	45%	65%
Second lowest	2%	3%	0%	0%	0%	40%	54%	81%	40%	54%	81%
Lowest	0%	3%	0%	0%	0%	57%	74%	125%	57%	74%	126%
Lifetime payroll tax quintile											
Highest	56%	5%	-20%	-1%	0%	15%	34%	48%	15%	29%	48%
Second highest	9%	2%	0%	0%	0%	24%	39%	59%	23%	39%	59%
Middle	3%	2%	0%	0%	0%	31%	45%	67%	31%	45%	67%
Second lowest	2%	3%	0%	0%	0%	39%	53%	81%	39%	54%	82%
Lowest	0%	2%	0%	0%	0%	56%	73%	118%	56%	73%	120%
Lifetime payroll tax quintile (shared)											
Highest	50%	7%	-19%	0%	0%	16%	35%	51%	15%	31%	50%
Second highest	12%	5%	-1%	0%	0%	23%	40%	63%	21%	40%	63%
Middle	4%	2%	0%	0%	0%	29%	45%	72%	29%	45%	72%
Second lowest	2%	1%	0%	0%	0%	35%	52%	86%	35%	52%	86%
Lowest	0%	0%	0%	0%	0%	50%	67%	104%	50%	67%	104%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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PROPOSAL: Count All Earnings in Payroll Tax and Benefit Calculations

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 2020–2029 with a replacement rate

Characteristic	Percent of population with a—		Percent change in initial replacement rate at the—			Initial replacement rate under current law at the—			Initial replacement rate with proposal at the—		
	Rate decrease	Rate increase	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile	10th %ile	Median	90th %ile
Total	14%	3%	-2%	0%	0%	23%	47%	84%	22%	47%	85%
Sex											
Female	9%	4%	0%	0%	0%	28%	53%	90%	27%	53%	90%
Male	18%	2%	-5%	0%	0%	22%	43%	72%	20%	43%	72%
Race and ethnicity											
Hispanic or Latino, any race	8%	2%	0%	0%	0%	26%	50%	88%	25%	50%	89%
White, non-Hispanic	15%	4%	-3%	0%	0%	22%	45%	81%	21%	45%	82%
Black or African American, non-Hispanic	8%	2%	0%	0%	0%	27%	52%	84%	26%	51%	84%
All other races, non-Hispanic	31%	5%	-12%	0%	0%	22%	43%	83%	19%	43%	83%
Country of birth											
United States	13%	3%	-2%	0%	0%	23%	46%	80%	22%	46%	81%
Other countries	17%	4%	-5%	0%	0%	26%	52%	90%	25%	51%	90%
Highest education level											
Graduate	31%	6%	-13%	0%	0%	21%	42%	79%	18%	42%	79%
Bachelor	27%	6%	-9%	0%	0%	21%	42%	82%	18%	41%	83%
Associate	7%	2%	0%	0%	0%	23%	46%	76%	23%	46%	76%
High school	5%	2%	0%	0%	0%	27%	50%	89%	26%	50%	89%
Less than high school	4%	1%	0%	0%	0%	31%	56%	90%	31%	56%	90%
Current-law initial AIME quintile											
Highest	58%	6%	-20%	-1%	0%	15%	31%	46%	14%	28%	44%
Second highest	8%	2%	0%	0%	0%	23%	39%	56%	23%	39%	56%
Middle	3%	2%	0%	0%	0%	31%	45%	65%	31%	46%	65%
Second lowest	1%	3%	0%	0%	0%	40%	55%	82%	40%	55%	83%
Lowest	0%	3%	0%	0%	0%	57%	75%	133%	57%	75%	134%
Lifetime payroll tax quintile											
Highest	57%	6%	-20%	-1%	0%	15%	33%	47%	14%	29%	46%
Second highest	8%	2%	0%	0%	0%	22%	38%	58%	22%	38%	58%
Middle	3%	2%	0%	0%	0%	31%	45%	66%	31%	45%	66%
Second lowest	1%	3%	0%	0%	0%	38%	54%	84%	39%	54%	84%
Lowest	0%	2%	0%	0%	0%	56%	74%	124%	56%	74%	125%
Lifetime payroll tax quintile (shared)											
Highest	51%	7%	-19%	-1%	0%	16%	35%	50%	15%	31%	50%
Second highest	12%	5%	-1%	0%	0%	22%	40%	62%	21%	40%	63%
Middle	4%	3%	0%	0%	0%	27%	45%	72%	27%	45%	72%
Second lowest	2%	1%	0%	0%	0%	35%	53%	85%	35%	52%	85%
Lowest	0%	0%	0%	0%	0%	51%	67%	108%	51%	67%	108%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.23. Run ID: TAXMAX OACT1001v1 02/20/2024

NOTES: Start date = 2024.

AIME = average indexed monthly earnings; %ile = percentile.

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