## Old-Age, Survivors, and Disability Insurance

### Tax Rates (percent)

<table>
<thead>
<tr>
<th>Source</th>
<th>Employers</th>
<th>Employees a</th>
<th>Medicare (Hospital Insurance)</th>
<th>Employers and Employees, each a</th>
</tr>
</thead>
<tbody>
<tr>
<td>Social Security (Old-Age, Survivors, and Disability Insurance)</td>
<td>6.20</td>
<td>4.20</td>
<td></td>
<td>1.45</td>
</tr>
</tbody>
</table>

### Maximum Taxable Earnings (dollars)

- **Social Security**: 106,800
- **Medicare (Hospital Insurance)**: No limit

### Earnings Required for Work Credits (dollars)

- **One Work Credit (One Quarter of Coverage)**: 1,120
- **Maximum of Four Credits a Year**: 4,480

### Earnings Test Annual Exempt Amount (dollars)

- **Under Full Retirement Age for Entire Year**: 14,160
- **For Months Before Reaching Full Retirement Age in Given Year**: 37,680
- **Beginning with Month Reaching Full Retirement Age**: No limit

### Maximum Monthly Social Security Benefit for Workers Retiring at Full Retirement Age (dollars)

- 2,366

### Full Retirement Age

- 66

### Cost-of-Living Adjustment (percent)

- 0.0

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### Supplemental Security Income

#### Monthly Federal Payment Standard (dollars)

- **Individual**: 674
- **Couple**: 1,011

#### Cost-of-Living Adjustment (percent)

- 0.0

#### Resource Limits (dollars)

- **Individual**: 2,000
- **Couple**: 3,000

#### Monthly Income Exclusions (dollars)

- **Earned Income a**: 65
- **Unearned Income**: 20

#### Substantial Gainful Activity (SGA) Level for the Nonblind Disabled (dollars)

- 1,000

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a. Self-employed persons pay a total of 13.3 percent—10.4 percent for OASDI and 2.9 percent for Medicare.

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a. The earned income exclusion consists of the first $65 of monthly earnings, plus one-half of remaining earnings.