

Old-Age, Survivors, and Disability Insurance

Tax Rates (percent)	
Social Security (Old-Age, Survivors, and Disability Insurance)	
Employers	6.20
Employees ^a	4.20
Medicare (Hospital Insurance)	
Employers and Employees, each ^a	1.45
Maximum Taxable Earnings (dollars)	
Social Security	110,100
Medicare (Hospital Insurance)	No limit
Earnings Required for Work Credits (dollars)	
One Work Credit (One Quarter of Coverage)	1,130
Maximum of Four Credits a Year	4,520
Earnings Test Annual Exempt Amount (dollars)	
Under Full Retirement Age for Entire Year	14,640
For Months Before Reaching Full Retirement Age in Given Year	38,880
Beginning with Month Reaching Full Retirement Age	No limit
Maximum Monthly Social Security Benefit for	
Workers Retiring at Full Retirement Age (dollars)	2,513
Full Retirement Age	66
Cost-of-Living Adjustment (percent)	3.6

a. Self-employed persons pay a total of 13.3 percent—10.4 percent for OASDI and 2.9 percent for Medicare.

Supplemental Security Income

Monthly Federal Payment Standard (dollars)	
Individual	698
Couple	1,048
Cost-of-Living Adjustment (percent)	3.6
Resource Limits (dollars)	
Individual	2,000
Couple	3,000
Monthly Income Exclusions (dollars)	
Earned Income ^a	65
Unearned Income	20
Substantial Gainful Activity (SGA) Level for the Nonblind Disabled (dollars)	1,010

a. The earned income exclusion consists of the first \$65 of monthly earnings, plus one-half of remaining earnings.

