

## Old-Age, Survivors, and Disability Insurance (OASDI)

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Tax Rates (percent)	
Social Security (Old-Age, Survivors, and Disability Insurance)	
Employers and Employees, each <sup>a</sup>	6.20
Medicare (Hospital Insurance)	
Employers and Employees, each <sup>a,b</sup>	1.45
Maximum Taxable Earnings (dollars)	
Social Security	137,700
Medicare (Hospital Insurance)	No limit
Earnings Required for Work Credits (dollars)	
One Work Credit (One Quarter of Coverage)	1,410
Maximum of Four Credits a Year	5,640
Earnings Test Annual Exempt Amount (dollars)	
Under Full Retirement Age for Entire Year	18,240
For Months Before Reaching Full Retirement Age in Given Year	48,600
Beginning with Month Reaching Full Retirement Age	No limit
Maximum Monthly Social Security Benefit for	
Workers Retiring at Full Retirement Age (dollars)	3,011
Full Retirement Age	66
Cost-of-Living Adjustment (percent)	1.6

a. Self-employed persons pay a total of 15.3 percent—12.4 percent for OASDI and 2.9 percent for Medicare.

b. This rate does not reflect the additional 0.9 percent in Medicare taxes certain high-income taxpayers are required to pay. See IRS information on this topic.

## Supplemental Security Income (SSI)

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Monthly Federal Payment Standard (dollars)	
Individual	783
Couple	1,175
Cost-of-Living Adjustment (percent)	1.6
Resource Limits (dollars)	
Individual	2,000
Couple	3,000
Monthly Income Exclusions (dollars)	
Earned Income <sup>a</sup>	65
Unearned Income	20
Substantial Gainful Activity (SGA) Level for the Nonblind Disabled (dollars)	1,260

a. The earned income exclusion consists of the first \$65 of monthly earnings, plus one-half of remaining earnings.



**Office of Retirement and Disability Policy**

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