

Table 4.A1—Old-Age and Survivors Insurance Trust Fund: Receipts, expenditures, and assets, 1937–2021
(in millions of dollars)

Year	Receipts ^a					Expenditures				Assets	
	Total	Net payroll tax contri- butions ^b	Income from taxation of benefits	Reimburse- ments from the general fund of the Treasury ^c	Net interest ^d	Total	Benefit payments ^e	Adminis- trative expenses	Transfers to Railroad Retirement program	Net increase during year	Amount at end of year
1937	767	765	...	...	2	1	1	...	...	766	766
1938	375	360	...	...	15	10	10	...	...	366	1,132
1939	607	580	...	...	27	14	14	...	...	592	1,724
1940	368	325	...	...	43	62	35	26	...	306	2,031
1941	845	789	...	...	56	114	88	26	...	731	2,762
1942	1,085	1,012	...	...	72	159	131	28	...	926	3,688
1943	1,328	1,239	...	...	88	195	166	29	...	1,132	4,820
1944	1,422	1,316	...	...	107	238	209	29	...	1,184	6,005
1945	1,420	1,285	...	...	134	304	274	30	...	1,116	7,121
1946	1,447	1,295	...	...	152	418	378	40	...	1,029	8,150
1947	1,722	1,557	...	1	164	512	466	46	...	1,210	9,360
1958	1,969	1,685	...	3	281	607	556	51	...	1,362	10,722
1949	1,816	1,666	...	4	146	721	667	54	...	1,094	11,816
1950	2,928	2,667	...	4	257	1,022	961	61	...	1,905	13,721
1951	3,784	3,363	...	4	417	1,966	1,885	81	...	1,818	15,540
1952	4,184	3,819	...	...	365	2,282	2,194	88	...	1,902	17,442
1953	4,359	3,945	...	...	414	3,094	3,006	88	...	1,265	18,707
1954	5,610	5,163	...	...	447	3,741	3,670	92	-21	1,869	20,576
1955	6,167	5,713	...	...	454	5,079	4,968	119	-7	1,087	21,663
1956	6,697	6,172	...	...	526	5,841	5,715	132	-5	856	22,519
1957	7,381	6,825	...	...	556	7,507	7,347	162	-2	-126	22,393
1958	8,117	7,566	...	...	552	8,646	8,327	194	124	-528	21,864
1959	8,584	8,052	...	...	532	10,308	9,842	184	282	-1,724	20,141
1960	11,382	10,866	...	...	516	11,198	10,677	203	318	184	20,324
1961	11,833	11,285	...	...	548	12,432	11,862	239	332	-599	19,725
1962	12,585	12,059	...	...	526	13,973	13,356	256	361	-1,388	18,337
1963	15,063	14,541	...	...	521	14,920	14,217	281	423	143	18,480
1964	16,258	15,689	...	...	569	15,613	14,914	296	403	645	19,125
1965	16,610	16,017	...	...	593	17,501	16,737	328	436	-890	18,235
1966	21,302	20,580	...	78	644	18,967	18,267	256	444	2,335	20,570
1967	24,034	23,138	...	78	818	20,382	19,468	406	508	3,652	24,222
1968	25,040	23,719	...	382	939	23,557	22,643	476	438	1,483	25,704
1969	29,554	27,947	...	442	1,165	25,176	24,210	474	491	4,378	30,082
1970	32,220	30,256	...	449	1,515	29,848	28,798	471	579	2,371	32,454
1971	35,877	33,723	...	488	1,667	34,542	33,414	514	613	1,335	33,789
1972	40,050	37,781	...	475	1,794	38,522	37,124	674	724	1,528	35,318
1973	48,344	45,975	...	442	1,928	47,175	45,745	647	783	1,169	36,487
1974	54,688	52,081	...	447	2,159	53,397	51,623	865	909	1,291	37,777
1975	59,605	56,816	...	425	2,364	60,395	58,517	896	982	-790	36,987
1976	66,276	63,362	...	614	2,301	67,876	65,705	959	1,212	-1,600	35,388
1977	72,412	69,572	...	613	2,227	75,309	73,121	981	1,208	-2,897	32,491
1978	78,094	75,471	...	615	2,008	83,064	80,361	1,115	1,589	-4,971	27,520
1979	90,274	87,919	...	557	1,797	93,133	90,573	1,113	1,448	-2,860	24,660
1980	105,841	103,456	...	540	1,845	107,678	105,083	1,154	1,442	-1,837	22,823
1981	125,361	122,627	...	675	2,060	126,695	123,803	1,307	1,585	-1,334	21,490
1982	125,198	123,673	...	680	845	142,119	138,806	1,519	1,793	^f 598	22,088
1983	150,584	138,337	...	5,541	6,706	152,999	149,221	1,528	2,251	-2,416	19,672
1984	169,328	159,515	2,835	4,712	2,266	161,883	157,841	1,638	2,404	7,445	27,117
1985	184,239	175,128	3,208	4,032	1,871	171,150	167,248	1,592	2,310	^f 8,725	35,842
1986	197,393	189,136	3,424	1,764	3,069	181,000	176,813	1,601	2,585	^f 3,239	39,081
1987	210,736	201,092	3,257	1,697	4,690	187,668	183,587	1,524	2,557	23,068	62,149
1988	240,770	227,683	3,384	2,134	7,568	200,020	195,454	1,776	2,790	40,750	102,899
1989	264,653	248,128	2,439	2,101	11,985	212,489	207,971	1,673	2,845	52,164	155,063
1990	286,653	266,110	4,848	-668	16,363	227,519	222,987	1,563	2,969	59,134	214,197
1991	299,286	272,477	5,864	115	20,829	245,634	240,467	1,792	3,375	53,652	267,849
1992	311,162	281,132	5,852	-126	24,303	259,861	254,883	1,830	3,148	51,301	319,150
1993	323,277	290,865	5,335	50	27,027	273,104	267,755	1,996	3,353	50,173	369,322
1994	328,271	293,316	4,995	13	29,946	284,133	279,068	1,645	3,420	44,138	413,460

(Continued)

4.A OASDI: Trust Funds

Table 4.A1—Old-Age and Survivors Insurance Trust Fund: Receipts, expenditures, and assets, 1937–2021
(in millions of dollars)—*Continued*

Year	Receipts ^a					Expenditures				Assets	
	Total	Net payroll tax contributions ^b	Income from taxation of benefits	Reimbursements from the general fund of the Treasury ^c	Net interest ^d	Total	Benefit payments ^e	Administrative expenses	Transfers to Railroad Retirement program	Net increase during year	Amount at end of year
1995	342,801	304,659	5,490	-168	32,820	297,760	291,630	2,077	4,052	45,041	458,502
1996	363,741	321,555	6,471	9	35,706	308,217	302,861	1,802	3,554	55,524	514,026
1997	397,169	349,945	7,426	3	39,795	322,073	316,257	2,128	3,688	75,096	589,121
1998	424,848	371,206	9,149	2	44,491	332,324	326,762	1,899	3,662	92,524	681,645
1999	457,040	396,352	10,899	1	49,789	339,874	334,383	1,809	3,681	117,167	798,812
2000	490,513	421,390	11,594	1	57,529	358,339	352,652	2,149	3,538	132,174	930,986
2001	518,100	441,458	11,903	1	64,737	377,546	372,312	1,961	3,273	140,554	1,071,540
2002	539,706	455,198	12,909	415	71,184	393,749	388,119	2,137	3,493	145,957	1,217,497
2003	543,811	456,077	12,497	g	75,237	405,978	399,845	2,553	3,580	137,833	1,355,330
2004	566,338	472,758	14,593	1	78,986	421,047	415,034	2,384	3,628	145,292	1,500,622
2005	604,335	506,862	13,843	-350	83,979	441,920	435,383	2,957	3,579	162,415	1,663,037
2006	642,231	534,786	15,628	g	91,817	460,965	454,496	3,010	3,458	181,266	1,844,304
2007	675,035	560,877	17,192	g	96,966	495,723	489,074	3,075	3,575	179,312	2,023,616
2008	695,462	574,555	15,566	g	105,340	516,192	509,337	3,223	3,632	179,270	2,202,886
2009	698,208	570,392	19,930	g	107,886	564,295	557,166	3,439	3,690	133,912	2,336,798
2010	677,111	544,773	22,090	2,042	108,206	584,866	577,393	3,543	3,930	92,245	2,429,043
2011	698,781	482,350	22,211	87,753	106,468	603,750	596,155	3,486	4,110	95,031	2,524,075
2012	731,075	503,893	26,675	97,735	102,773	645,482	637,894	3,448	4,139	85,593	2,609,668
2013	743,793	620,814	20,694	4,169	98,114	679,475	672,129	3,397	3,948	64,317	2,673,985
2014	769,417	646,232	27,957	395	94,833	714,170	706,780	3,133	4,257	55,247	2,729,233
2015	801,561	679,503	30,554	278	91,227	750,542	742,908	3,376	4,258	51,019	2,780,251
2016	797,457	678,787	31,623	87	86,960	776,359	768,603	3,469	4,287	21,097	2,801,349
2017	825,630	706,505	35,877	17	83,231	806,669	798,692	3,661	4,316	18,961	2,820,309
2018	831,026	715,865	34,488	18	80,655	853,464	844,895	3,800	4,769	-22,437	2,797,872
2019	917,873	805,091	34,890	11	77,881	911,423	902,809	3,733	4,880	6,450	2,804,322
2020	968,348	855,979	39,032	3	73,334	960,954	952,362	3,748	4,844	7,394	2,811,716
2021	942,856	838,235	37,151	1	67,470	1,001,936	993,133	4,011	4,792	-59,080	2,752,636

SOURCE: Department of the Treasury.

NOTES: Totals do not necessarily equal the sum of rounded components.

. . . = not applicable.

- The definitions of the categories "net payroll tax contributions" and "reimbursements from the general fund of the Treasury" were revised in 2011. Data in these two columns for 1984 and later may vary from those in prior editions, but total receipts are unchanged.
- Beginning in 1983, includes transfers from the general fund of the Treasury representing contributions that would have been paid on deemed wage credits for military service in 1957–2001, if such credits were considered to be covered wages.
- Includes payments (1) in 1947–1951 and in 1966 and later, for costs of noncontributory wage credits for military service performed before 1957; (2) in 1971–1982, for costs of deemed wage credits for military service performed after 1956; (3) in 1968 and later, for costs of benefits to certain uninsured persons who attained age 72 before 1968; (4) in 1984 for employees, and in 1984–1989 for self-employed persons, for payroll tax credits provided under Public Law 98-21; and (5) in 2010–2012, for payroll tax revenue forgone under the provisions of Public Laws 111-147, 111-312, 112-78, and 112-96.
- Includes net profits or losses on marketable securities; interest adjustments on amounts reimbursed from, or paid to, other trust funds or the general fund of the Treasury; and relatively small amounts of gifts to the fund.
- Beginning in 1966, includes payments for vocational rehabilitation services furnished to disabled persons receiving benefits because of their disabilities. Beginning in 1983, amounts are reduced by amount of reimbursement for unnegotiated benefit checks.
- The fund borrowed from the Disability Insurance and Hospital Insurance Trust Funds in 1982, and repaid the borrowed amounts in 1985 and 1986. Amounts for these years are equal to total receipts less total expenditures, plus amounts borrowed or less amounts repaid.
- Between -\$500,000 and \$500,000.

CONTACT: (410) 965-3000 or actuary@ssa.gov.

Table 4.A2—Disability Insurance Trust Fund: Receipts, expenditures, and assets, 1957–2021 (in millions of dollars)

Year	Receipts ^a					Expenditures				Assets	
	Total	Net payroll tax contributions ^b	Income from taxation of benefits	Reimbursements from the general fund of the Treasury ^c	Net interest ^d	Total	Benefit payments ^e	Administrative expenses	Transfers to Railroad Retirement program	Net increase during year	Amount at end of year
1957	709	702	...	...	7	59	57	3	...	649	649
1958	991	966	...	...	25	261	249	12	...	729	1,379
1959	931	891	...	...	40	485	457	50	-22	447	1,825
1960	1,063	1,010	...	...	53	600	568	36	-5	464	2,289
1961	1,104	1,038	...	...	66	956	887	64	5	148	2,437
1962	1,114	1,046	...	...	68	1,183	1,105	66	11	-69	2,368
1963	1,165	1,099	...	...	66	1,297	1,210	68	20	-133	2,235
1964	1,218	1,154	...	...	64	1,407	1,309	79	19	-188	2,047
1965	1,247	1,188	...	...	59	1,687	1,573	90	24	-440	1,606
1966	2,079	2,006	...	16	58	1,947	1,784	137	25	133	1,739
1967	2,379	2,286	...	16	78	2,089	1,950	109	31	290	2,029
1968	3,454	3,316	...	32	106	2,458	2,311	127	20	996	3,025
1969	3,792	3,599	...	16	177	2,716	2,557	138	21	1,075	4,100
1970	4,774	4,481	...	16	277	3,259	3,085	164	10	1,514	5,614
1971	5,031	4,620	...	50	361	4,000	3,783	205	13	1,031	6,645
1972	5,572	5,107	...	51	414	4,759	4,502	233	24	813	7,457
1973	6,443	5,932	...	52	458	5,973	5,764	190	20	470	7,927
1974	7,378	6,826	...	52	500	7,196	6,957	217	22	182	8,109
1975	8,035	7,444	...	90	502	8,790	8,505	256	29	-754	7,354
1976	8,757	8,233	...	103	422	10,366	10,055	285	26	-1,609	5,745
1977	9,570	9,138	...	128	304	11,945	11,547	399	f	-2,375	3,370
1978	13,810	13,413	...	142	256	12,954	12,599	325	30	856	4,226
1979	15,590	15,114	...	118	358	14,186	13,786	371	30	1,404	5,630
1980	13,871	13,255	...	130	485	15,872	15,515	368	-12	-2,001	3,629
1981	17,078	16,738	...	168	172	17,658	17,192	436	29	-580	3,049
1982	22,715	21,995	...	174	546	17,992	17,376	590	26	^g -358	2,691
1983	20,682	17,991	...	1,121	1,569	18,177	17,524	625	28	2,505	5,195
1984	17,309	15,503	190	441	1,174	18,546	17,898	626	22	-1,237	3,959
1985	19,301	17,014	222	1,195	870	19,478	18,827	608	43	^g 2,363	6,321
1986	19,439	18,247	238	152	803	20,522	19,853	600	68	^g 1,459	7,780
1987	20,303	19,538	-36	153	648	21,425	20,519	849	57	-1,122	6,658
1988	22,699	21,837	61	202	600	22,494	21,695	737	61	206	6,864
1989	24,795	23,797	95	196	707	23,753	22,911	754	88	1,041	7,905
1990	28,791	28,403	144	-639	883	25,616	24,829	707	80	3,174	11,079
1991	30,390	29,128	190	9	1,063	28,571	27,695	794	82	1,819	12,898
1992	31,430	30,148	232	-12	1,062	32,004	31,112	834	58	-574	12,324
1993	32,301	31,182	281	4	835	35,662	34,613	966	83	-3,361	8,963
1994	52,841	51,372	311	1	1,157	38,879	37,744	1,029	106	13,962	22,925
1995	56,696	54,404	341	-207	2,158	42,055	40,923	1,064	68	14,641	37,566
1996	60,710	57,325	373	f	3,012	45,351	44,189	1,160	2	15,359	52,924
1997	60,499	56,037	470	f	3,992	47,034	45,695	1,280	59	13,465	66,389
1998	64,357	58,966	558	f	4,832	49,931	48,207	1,567	157	14,425	80,815
1999	69,541	63,203	661	f	5,677	53,035	51,381	1,519	135	16,507	97,321
2000	77,920	71,093	721	-836	6,942	56,782	54,983	1,639	159	21,138	118,459
2001	83,903	74,933	811	f	8,158	61,369	59,618	1,741	10	22,534	140,993
2002	87,379	77,272	930	f	9,178	67,905	65,702	2,049	154	19,475	160,468
2003	88,074	77,442	944	f	9,689	73,108	70,933	2,008	167	14,966	175,434
2004	91,380	80,281	1,111	f	9,988	80,597	78,229	2,152	215	10,783	186,217

(Continued)

4.A OASDI: Trust Funds

Table 4.A2—Disability Insurance Trust Fund: Receipts, expenditures, and assets, 1957–2021 (in millions of dollars)—Continued

Year	Receipts ^a					Expenditures				Assets	
	Total	Net payroll tax contributions ^b	Income from taxation of benefits	Reimbursements from the general fund of the Treasury ^c	Net interest ^d	Total	Benefit payments ^e	Administrative expenses	Transfers to Railroad Retirement program	Net increase during year	Amount at end of year
2005	97,423	86,077	1,073	f	10,273	88,018	85,365	2,315	338	9,405	195,623
2006	102,641	90,808	1,230	f	10,603	94,456	91,741	2,326	388	8,185	203,808
2007	109,854	95,243	1,393	8	13,210	98,778	95,865	2,468	445	11,076	214,884
2008	109,840	97,566	1,313	f	10,961	108,951	106,007	2,526	418	889	215,773
2009	109,283	96,865	1,955	f	10,463	121,506	118,315	2,743	448	-12,223	203,550
2010	104,017	92,511	1,852	363	9,292	127,660	124,216	2,982	462	-23,643	179,907
2011	106,276	81,881	1,581	14,927	7,887	132,332	128,948	2,920	465	-26,056	153,850
2012	109,115	85,615	583	16,546	6,371	140,299	136,897	2,890	512	-31,184	122,666
2013	111,228	105,402	391	729	4,706	143,450	140,130	2,769	551	-32,221	90,445
2014	114,858	109,737	1,680	71	3,371	145,060	141,683	2,933	444	-30,201	60,244
2015	118,595	115,389	1,071	47	2,088	146,581	143,370	2,792	419	-27,985	32,259
2016	159,996	157,391	1,194	15	1,396	145,917	142,781	2,760	376	14,079	46,338
2017	170,951	167,087	1,973	3	1,888	145,809	142,806	2,796	207	25,142	71,480
2018	172,347	169,186	530	3	2,628	146,770	143,741	2,856	174	25,577	97,057
2019	143,901	139,377	1,583	2	2,940	147,876	145,121	2,689	66	-3,974	93,083
2020	149,748	145,293	1,704	f	2,750	146,260	143,561	2,555	144	3,488	96,570
2021	145,470	142,367	459	f	2,644	142,646	140,058	2,481	107	2,824	99,394

SOURCE: Department of the Treasury.

NOTES: Totals do not necessarily equal the sum of rounded components.

. . . = not applicable.

a. The definitions of the categories "net payroll tax contributions" and "reimbursements from the general fund of the Treasury" were revised in 2011. Data in these two columns for 1984 and later may vary from those in prior editions, but total receipts are unchanged.

b. Beginning in 1983, includes transfers from the general fund of the Treasury representing contributions that would have been paid on deemed wage credits for military service in 1957–2001, if such credits were considered to be covered wages.

c. Includes payments (1) in 1966 and later, for costs of noncontributory wage credits for military service performed before 1957; (2) in 1971–1982, for costs of deemed wage credits for military service performed after 1956; (3) in 1968 and later, for costs of benefits to certain uninsured persons who attained age 72 before 1968; (4) in 1984 for employees, and in 1984–1989 for self-employed persons, for payroll tax credits provided under Public Law 98-21; and (5) in 2010–2012, for payroll tax revenue forgone under the provisions of Public Laws 111-147, 111-312, 112-78, and 112-96.

d. Includes net profits or losses on marketable securities; interest adjustments on amounts reimbursed from, or paid to, other trust funds or the general fund of the Treasury; and relatively small amounts of gifts to the fund.

e. Beginning in 1966, includes payments for vocational rehabilitation services furnished to disabled persons receiving benefits because of their disabilities. Beginning in 1983, amounts are reduced by amount of reimbursement for unnegotiated benefit checks.

f. Between -\$500,000 and \$500,000.

g. The Old-Age and Survivors Insurance Trust Fund borrowed from the Disability Insurance and Hospital Insurance Trust Funds in 1982, and repaid the borrowed amounts in 1985 and 1986. Amounts for these years are equal to total receipts less total expenditures, plus amounts borrowed or less amounts repaid.

CONTACT: (410) 965-3000 or actuary@ssa.gov.

Table 4.A3—Combined Old-Age and Survivors Insurance (OASI) and Disability Insurance (DI) Trust Funds: Receipts, expenditures, and assets, 1957–2021 (in millions of dollars)

Year	Receipts ^a					Expenditures				Assets	
	Total	Net payroll tax contributions ^b	Income from taxation of benefits	Reimbursements from the general fund of the Treasury ^c	Net interest ^d	Total	Benefit payments ^e	Administrative expenses	Transfers to Railroad Retirement program	Net increase during year	Amount at end of year
1957	8,090	7,527	...	...	563	7,567	7,404	164	-2	523	23,042
1958	9,108	8,531	...	...	577	8,907	8,576	207	124	201	23,243
1959	9,516	8,943	...	...	572	10,793	10,298	234	260	-1,277	21,966
1960	12,445	11,876	...	...	569	11,798	11,245	240	314	647	22,613
1961	12,937	12,323	...	...	614	13,388	12,749	303	337	-451	22,162
1962	13,699	13,105	...	...	594	15,156	14,461	322	372	-1,457	20,705
1963	16,227	15,640	...	...	587	16,217	15,427	348	442	10	20,715
1964	17,476	16,843	...	...	633	17,020	16,223	375	422	456	21,172
1965	17,857	17,205	...	...	651	19,187	18,311	418	459	-1,331	19,841
1966	23,381	22,585	...	94	702	20,913	20,051	393	469	2,467	22,308
1967	26,413	25,424	...	94	896	22,471	21,417	515	539	3,942	26,250
1968	28,493	27,034	...	414	1,045	26,015	24,954	603	458	2,479	28,729
1969	33,346	31,546	...	458	1,342	27,892	26,767	612	513	5,453	34,182
1970	36,993	34,737	...	465	1,791	33,108	31,884	635	589	3,886	38,068
1971	40,908	38,343	...	538	2,027	38,542	37,197	719	626	2,366	40,434
1972	45,622	42,888	...	526	2,208	43,281	41,625	907	749	2,341	42,775
1973	54,787	51,907	...	494	2,386	53,148	51,508	837	802	1,639	44,414
1974	62,066	58,907	...	499	2,660	60,593	58,581	1,082	931	1,472	45,886
1975	67,640	64,259	...	515	2,866	69,184	67,022	1,152	1,010	-1,544	44,342
1976	75,034	71,595	...	717	2,722	78,242	75,759	1,244	1,239	-3,209	41,133
1977	81,982	78,710	...	741	2,531	87,254	84,667	1,379	1,208	-5,272	35,861
1978	91,903	88,883	...	757	2,264	96,018	92,960	1,440	1,618	-4,115	31,746
1979	105,864	103,034	...	675	2,155	107,320	104,359	1,483	1,477	-1,456	30,291
1980	119,712	116,711	...	670	2,330	123,550	120,598	1,522	1,430	-3,838	26,453
1981	142,438	139,364	...	843	2,231	144,352	140,995	1,743	1,614	-1,914	24,539
1982	147,913	145,667	...	854	1,391	160,111	156,182	2,109	1,820	^f 239	24,778
1983	171,266	156,328	...	6,662	8,276	171,177	166,745	2,153	2,279	89	24,867
1984	186,637	175,019	3,025	5,153	3,440	180,429	175,739	2,264	2,426	6,208	31,075
1985	203,540	192,142	3,430	5,227	2,741	190,628	186,075	2,200	2,353	^f 11,088	42,163
1986	216,833	207,384	3,662	1,916	3,871	201,522	196,667	2,202	2,653	^f 4,698	46,861
1987	231,039	220,630	3,221	1,850	5,338	209,093	204,106	2,373	2,614	21,946	68,807
1988	263,469	249,520	3,445	2,336	8,168	222,514	217,149	2,513	2,851	40,955	109,762
1989	289,448	271,925	2,534	2,297	12,692	236,242	230,882	2,427	2,934	53,206	162,968
1990	315,443	294,513	4,992	-1,307	17,245	253,135	247,816	2,270	3,049	62,309	225,277
1991	329,676	301,605	6,054	125	21,892	274,205	268,162	2,587	3,457	55,471	280,747
1992	342,591	311,280	6,084	-138	25,365	291,865	285,995	2,664	3,206	50,726	331,473
1993	355,578	322,046	5,616	54	27,862	308,766	302,368	2,963	3,435	46,812	378,285
1994	381,111	344,689	5,306	14	31,103	323,011	316,812	2,674	3,526	58,100	436,385
1995	399,497	359,063	5,831	-375	34,977	339,815	332,554	3,141	4,120	59,683	496,068
1996	424,451	378,880	6,844	9	38,718	353,569	347,050	2,962	3,556	70,883	566,950
1997	457,668	405,982	7,896	3	43,787	369,108	361,952	3,409	3,747	88,560	655,510
1998	489,204	430,172	9,707	2	49,323	382,255	374,969	3,467	3,819	106,950	762,460
1999	526,582	459,555	11,559	1	55,466	392,908	385,765	3,328	3,816	133,673	896,133
2000	568,433	492,484	12,314	-835	64,471	415,121	407,635	3,788	3,698	153,312	1,049,445
2001	602,003	516,392	12,715	2	72,895	438,916	431,931	3,702	3,283	163,088	1,212,533
2002	627,085	532,470	13,839	415	80,362	461,653	453,821	4,185	3,647	165,432	1,377,965
2003	631,886	533,518	13,441	1	84,926	479,086	470,778	4,562	3,747	152,799	1,530,764
2004	657,718	553,039	15,703	1	88,975	501,643	493,263	4,536	3,844	156,075	1,686,839

(Continued)

4.A OASDI: Trust Funds

Table 4.A3—Combined Old-Age and Survivors Insurance (OASI) and Disability Insurance (DI) Trust Funds: Receipts, expenditures, and assets, 1957–2021 (in millions of dollars)—Continued

Year	Receipts ^a					Expenditures				Assets	
	Total	Net payroll tax contributions ^b	Income from taxation of benefits	Reimbursements from the general fund of the Treasury ^c	Net interest ^d	Total	Benefit payments ^e	Administrative expenses	Transfers to Railroad Retirement program	Net increase during year	Amount at end of year
2005	701,758	592,940	14,916	-350	94,252	529,938	520,748	5,272	3,917	171,821	1,858,660
2006	744,873	625,594	16,858	g	102,420	555,421	546,238	5,337	3,846	189,452	2,048,112
2007	784,889	656,120	18,585	8	110,176	594,501	584,939	5,542	4,020	190,388	2,238,500
2008	805,302	672,122	16,879	g	116,301	625,143	615,344	5,749	4,050	180,159	2,418,658
2009	807,490	667,257	21,884	g	118,349	685,801	675,482	6,182	4,137	121,689	2,540,348
2010	781,128	637,283	23,942	2,405	117,498	712,526	701,609	6,525	4,392	68,602	2,608,950
2011	805,057	564,231	23,792	102,680	114,355	736,083	725,103	6,405	4,574	68,975	2,677,925
2012	840,190	589,508	27,258	114,280	109,143	785,781	774,791	6,338	4,651	54,409	2,732,334
2013	855,021	726,217	21,086	4,899	102,820	822,925	812,259	6,166	4,499	32,096	2,764,431
2014	884,276	755,969	29,637	465	98,204	859,230	848,463	6,066	4,701	25,046	2,789,476
2015	920,157	794,892	31,625	325	93,314	897,123	886,278	6,169	4,677	23,034	2,812,510
2016	957,453	836,178	32,817	102	88,356	922,276	911,384	6,229	4,663	35,177	2,847,687
2017	996,581	873,592	37,850	20	85,119	952,478	941,499	6,457	4,522	44,103	2,891,789
2018	1,003,373	885,051	35,017	22	83,283	1,000,233	988,635	6,656	4,942	3,140	2,894,929
2019	1,061,775	944,468	36,473	13	80,821	1,059,299	1,047,930	6,422	4,946	2,476	2,897,405
2020	1,118,096	1,001,272	40,736	3	76,085	1,107,214	1,095,924	6,303	4,988	10,881	2,908,286
2021	1,088,326	980,602	37,610	1	70,113	1,144,582	1,133,191	6,492	4,900	-56,256	2,852,030

SOURCE: Department of the Treasury.

NOTES: The DI fund was established in 1957. For trust fund data prior to 1957, see OASI data (Table 4.A1).

Totals do not necessarily equal the sum of rounded components.

. . . = not applicable.

- The definitions of the categories "net payroll tax contributions" and "reimbursements from the general fund of the Treasury" were revised in 2011. Data in these two columns for 1984 and later may vary from those in prior editions, but total receipts are unchanged.
- Beginning in 1983, includes transfers from the general fund of the Treasury representing contributions that would have been paid on deemed wage credits for military service in 1957–2001, if such credits were considered to be covered wages.
- Includes payments (1) in 1966 and later, for costs of noncontributory wage credits for military service performed before 1957; (2) in 1971–1982, for costs of deemed wage credits for military service performed after 1956; (3) in 1968 and later, for costs of benefits to certain uninsured persons who attained age 72 before 1968; (4) in 1984 for employees, and in 1984–1989 for self-employed persons, for payroll tax credits provided under Public Law 98-21; and (5) in 2010–2012, for payroll tax revenue forgone under the provisions of Public Laws 111-147, 111-312, 112-78, and 112-96.
- Includes net profits or losses on marketable securities; interest adjustments on amounts reimbursed from, or paid to, other trust funds or the general fund of the Treasury; and relatively small amounts of gifts to the fund.
- Beginning in 1966, includes payments for vocational rehabilitation services furnished to disabled persons receiving benefits because of their disabilities. Beginning in 1983, amounts are reduced by amount of reimbursement for unnegotiated benefit checks.
- The OASI Trust Fund borrowed from the DI and Hospital Insurance Trust Funds in 1982, and repaid the borrowed amounts in 1985 and 1986. Amounts for these years are equal to total receipts less total expenditures, plus amounts borrowed or less amounts repaid.
- Between -\$500,000 and \$500,000.

CONTACT: (410) 965-3000 or actuary@ssa.gov.

Table 4.A4—Total annual benefits paid, by type of benefit and trust fund, and as a percentage of personal income, 1937–2021 (in millions of dollars)

Year	Total benefits	Cash benefits ^a		Service benefits		Rehabilitation services ^d		Personal income ^e	Total benefits as a percentage of personal income
		Old-Age and Survivors Insurance ^b	Disability Insurance	Hospital Insurance	Supplementary Medical Insurance (SMI) ^c	Old-Age and Survivors Insurance	Disability Insurance		
1937	1	1	...	...	...	...	...	74,710	(L)
1938	10	10	...	...	...	...	...	69,084	(L)
1939	14	14	...	...	...	...	...	73,632	(L)
1940	35	35	...	...	...	...	...	79,408	(L)
1941	88	88	...	...	...	...	...	97,878	0.1
1942	131	131	...	...	...	...	...	126,724	0.1
1943	166	166	...	...	...	...	...	156,187	0.1
1944	209	209	...	...	...	...	...	169,717	0.1
1945	274	274	...	...	...	...	...	175,786	0.2
1946	378	378	...	...	...	...	...	182,534	0.2
1947	466	466	...	...	...	...	...	194,481	0.2
1948	556	556	...	...	...	...	...	213,496	0.3
1949	667	667	...	...	...	...	...	211,071	0.3
1950	961	961	...	...	...	...	...	233,735	0.4
1951	1,885	1,885	...	...	...	...	...	264,232	0.7
1952	2,194	2,194	...	...	...	...	...	282,460	0.8
1953	3,006	3,006	...	...	...	...	...	299,227	1.0
1954	3,670	3,670	...	...	...	...	...	302,221	1.2
1955	4,968	4,968	...	...	...	...	...	324,159	1.5
1956	5,715	5,715	...	...	...	...	...	347,903	1.6
1957	7,404	7,347	57	...	...	...	...	367,983	2.0
1958	8,576	8,327	249	...	...	...	...	378,953	2.3
1959	10,298	9,842	457	...	...	...	...	402,865	2.6
1960	11,245	10,677	568	...	...	...	...	422,138	2.7
1961	12,749	11,862	887	...	...	...	...	440,576	2.9
1962	14,461	13,356	1,105	...	...	...	...	468,837	3.1
1963	15,427	14,217	1,210	...	...	...	...	492,774	3.1
1964	16,223	14,914	1,309	...	...	...	...	528,193	3.1
1965	18,311	16,737	1,573	...	...	...	...	570,659	3.2
1966	21,070	18,267	1,781	891	128	f	3	620,339	3.4
1967	25,967	19,468	1,939	3,353	1,197	f	11	665,723	3.9
1968	30,651	22,642	2,294	4,179	1,518	1	16	730,915	4.2
1969	33,371	24,209	2,542	4,739	1,865	1	15	800,336	4.2
1970	38,982	28,796	3,067	5,124	1,975	2	18	865,045	4.5
1971	45,065	33,413	3,758	5,751	2,117	2	24	932,785	4.8
1972	50,269	37,122	4,473	6,318	2,325	2	29	1,024,456	4.9
1973	61,091	45,741	5,718	7,057	2,526	3	46	1,140,780	5.4
1974	70,996	51,618	6,903	9,099	3,318	5	54	1,251,819	5.7
1975	82,611	58,509	8,414	11,315	4,273	9	91	1,369,389	6.0
1976	94,180	65,699	9,966	13,340	5,080	6	89	1,502,647	6.3
1977	106,443	73,113	11,463	15,737	6,038	8	84	1,659,236	6.4
1978	117,894	80,352	12,513	17,682	7,252	9	86	1,863,721	6.3
1979	133,691	90,556	13,708	20,623	8,708	18	78	2,082,670	6.4
1980	156,298	105,074	15,437	25,064	10,635	8	78	2,323,645	6.7
1981	184,450	123,795	17,199	30,342	13,113	8	-8	2,605,118	7.1
1982	207,268	138,800	17,338	35,631	15,455	6	38	2,791,597	7.4
1983	224,524	149,502	17,530	39,337	18,106	6	42	2,981,057	7.5
1984	238,682	157,862	17,900	43,257	19,661	f	1	3,292,716	7.3
1985	256,723	167,360	18,836	47,580	22,947	f	f	3,524,881	7.3
1986	272,698	176,845	19,847	49,758	26,239	...	9	3,733,084	7.3
1987	284,487	183,644	20,512	49,496	30,820	...	16	3,961,598	7.2
1988	303,717	195,522	21,692	52,517	33,970	...	16	4,283,399	7.1
1989	329,193	207,977	22,873	60,011	38,294	...	38	4,625,573	7.1
1990	356,536	222,993	24,803	66,239	42,468	...	32	4,913,791	7.3
1991	386,912	240,436	27,662	71,549	47,229	...	36	5,084,914	7.6
1992	419,325	254,939	31,091	83,895	49,367	...	33	5,420,868	7.7
1993	449,896	267,804	34,598	93,487	53,979	...	28	5,657,948	8.0
1994	478,775	279,118	37,717	103,282	58,618	...	40	5,947,110	8.1

(Continued)

4.A OASDI: Trust Funds

Table 4.A4—Total annual benefits paid, by type of benefit and trust fund, and as a percentage of personal income, 1937–2021 (in millions of dollars)—Continued

Year	Total benefits	Cash benefits ^a		Service benefits		Rehabilitation services ^d		Personal income ^e	Total benefits as a percentage of personal income
		Old-Age and Survivors Insurance ^b	Disability Insurance	Hospital Insurance	Supplementary Medical Insurance (SMI) ^c	Old-Age and Survivors Insurance	Disability Insurance		
1995	513,959	291,682	40,898	116,368	64,972	...	39	6,291,376	8.2
1996	544,350	302,914	44,174	128,632	68,598	...	31	6,678,529	8.2
1997	572,542	316,311	45,659	137,762	72,757	...	53	7,092,489	8.1
1998	585,156	326,817	48,173	133,990	76,125	...	51	7,606,662	7.7
1999	595,326	334,437	51,331	128,766	80,724	...	68	8,006,811	7.4
2000	625,060	352,706	54,938	128,458	88,893	...	63	8,655,919	7.2
2001	672,853	372,370	59,577	141,183	99,663	...	60	9,012,810	7.5
2002	714,804	388,170	65,645	149,944	110,969	...	75	9,160,943	7.8
2003	746,756	399,892	70,906	152,084	123,825	3	47	9,498,517	7.9
2004	796,075	415,082	78,202	167,554	135,185	3	49	10,044,262	7.9
2005	850,717	435,373	85,394	180,013	149,888	58	-9	10,604,929	8.0
2006	955,067	460,457	92,384	188,989	213,172	4	61	11,384,699	8.4
2007	1,010,452	485,881	99,086	200,151	225,271	2	61	12,021,358	8.4
2008	1,077,065	509,056	106,301	232,299	229,330	4	75	12,477,557	8.6
2009	1,177,916	557,160	118,329	239,260	263,085	3	79	12,080,411	9.8
2010	1,217,587	577,448	124,191	244,463	271,429	2	54	12,594,517	9.7
2011	1,266,616	596,212	128,935	252,944	288,480	1	44	13,339,291	9.5
2012	1,340,778	637,948	136,878	262,895	303,008	1	48	14,014,339	9.6
2013	1,387,333	672,175	140,071	261,906	313,094	3	84	14,193,635	9.8
2014	1,453,018	706,821	141,622	264,852	339,637	2	83	14,976,569	9.7
2015	1,524,829	742,939	143,282	273,423	365,076	2	107	15,685,228	9.7
2016	1,580,923	768,633	142,703	280,512	388,974	4	97	16,096,893	9.8
2017	1,643,643	798,722	142,740	293,349	408,740	6	86	16,850,194	9.8
2018	1,719,420	844,924	143,656	303,031	427,698	7	103	17,705,985	9.7
2019	1,833,610	902,833	145,049	322,848	462,776	13	92	18,424,386	10.0
2020	2,012,435	952,388	143,487	397,668	518,783	13	95	19,627,581	10.3
2021	1,961,755	993,167	139,996	323,602	504,886	14	89	21,076,772	9.3

SOURCES: Department of the Treasury; Centers for Medicare & Medicaid Services; and Bureau of Economic Analysis.

NOTES: Totals do not necessarily equal the sum of rounded components.

... = not applicable; (L) = less than 0.05 percent.

a. The amounts of benefits paid generally do not reflect occasional adjustments such as reimbursements for uncashed checks, reimbursements to correct earlier accounting errors, and interfund transfers to correct earlier allocation errors.

b. For 1937–1939, refunds and lump-sum death payments under the Social Security Act of 1935.

c. Beginning with 2006, SMI amounts include both Part B and estimated Part D payments.

d. Vocational rehabilitation services to disabled workers and disabled children under the 1965 Amendments to the Social Security Act and to disabled widow(er)s under the 1967 Amendments to the Social Security Act.

e. Figures are subject to revision.

f. Between -\$500,000 and \$500,000.

CONTACT: (410) 965-3000 or actuary@ssa.gov.

Table 4.A5—Total annual benefits paid from Old-Age and Survivors Insurance Trust Fund, by type of benefit, selected years 1937–2021 (in millions of dollars)

Year	Total	Retired-worker and dependents benefits			Survivors benefits				Special age-72 beneficiaries	Lump-sum death payments
		Retired workers	Wives and husbands	Children	Children	Widowed mothers and fathers	Widow(er)s ^a	Parents		
1937	1	...	...	...	...	...	...	...	...	1
1938	10	...	...	...	...	...	...	...	...	10
1939	14	...	...	...	...	...	...	...	...	14
1940	35	15	2	b	3	2	b	b	...	9
1945	274	126	21	2	52	27	20	1	...	26
1950	961	557	88	6	135	49	89	3	...	33
1955	4,968	3,253	466	29	532	163	396	16	...	113
1956	5,715	3,793	536	33	581	177	469	17	...	109
1957	7,347	4,888	756	43	651	198	653	19	...	139
1958	8,327	5,567	851	56	720	223	757	20	...	133
1959	9,842	6,548	982	77	855	263	921	25	...	171
1960	10,677	7,053	1,051	92	945	286	1,057	28	...	164
1961	11,862	7,802	1,124	106	1,080	316	1,232	31	...	171
1962	13,356	8,813	1,216	134	1,171	336	1,470	34	...	183
1963	14,217	9,391	1,258	146	1,222	348	1,612	34	...	206
1964	14,914	9,854	1,277	150	1,275	354	1,754	33	...	216
1965	16,737	10,984	1,383	175	1,515	388	2,041	35	...	217
1966	18,267	11,727	1,429	216	1,812	415	2,351	35	44	237
1967	19,468	12,372	1,456	221	1,855	420	2,545	34	313	252
1968	22,642	14,278	1,673	253	2,207	478	3,117	37	330	269
1969	24,209	15,385	1,750	260	2,322	490	3,371	36	303	291
1970	28,796	18,438	2,029	303	2,760	574	4,055	39	305	294
1971	33,413	21,544	2,323	352	3,168	630	4,763	41	285	306
1972	37,122	24,143	2,532	382	3,433	679	5,326	43	263	320
1973	45,741	29,336	3,000	457	4,002	801	7,505	48	264	329
1974	51,618	33,369	3,309	533	4,399	898	8,497	49	237	327
1975	58,509	38,079	3,719	634	4,888	1,009	9,597	50	196	337
1976	65,699	43,083	4,117	736	5,336	1,113	10,757	51	174	332
1977	73,113	48,186	4,559	830	5,759	1,191	12,068	52	157	312
1978	80,352	53,255	4,983	921	6,093	1,284	13,278	51	142	344
1979	90,556	60,379	5,554	1,014	6,608	1,409	15,071	52	128	340
1980	105,074	70,358	6,405	1,142	7,389	1,572	17,638	55	119	394
1981	123,795	83,614	7,543	1,321	8,307	1,760	20,749	58	110	332
1982	138,800	95,123	8,539	1,223	8,204	1,861	23,488	59	100	203
1983	149,502	103,578	9,328	1,143	7,911	1,771	25,425	56	85	205
1984	157,862	109,957	9,860	1,135	7,775	1,474	27,325	53	71	212
1985	167,360	116,823	10,517	1,140	7,762	1,474	29,330	51	57	207
1986	176,845	123,584	11,152	1,166	7,843	1,457	31,345	48	47	203
1987	183,644	128,513	11,598	1,183	7,846	1,388	32,833	44	36	203
1988	195,522	136,987	12,292	1,219	8,120	1,392	35,233	43	29	208
1989	207,977	146,027	13,054	1,249	8,254	1,401	37,723	41	21	206
1990	222,993	156,756	13,953	1,316	8,564	1,437	40,705	39	16	206
1991	240,436	169,142	14,986	1,405	9,022	1,490	44,139	38	12	202
1992	254,939	179,372	15,810	1,494	9,431	1,521	47,060	37	9	206
1993	267,804	188,440	16,356	1,563	9,897	1,547	49,746	36	6	214
1994	279,118	196,400	16,854	1,637	10,293	1,551	52,124	34	4	220
1995	291,682	205,315	17,348	1,715	10,717	1,573	54,761	32	3	218
1996	302,914	213,423	17,715	1,799	11,217	1,486	57,025	31	1	218
1997	316,311	223,554	18,154	1,882	11,660	1,466	59,349	30	1	216
1998	326,817	232,324	18,395	1,940	11,936	1,435	60,540	29	b	218
1999	334,437	238,478	18,415	1,992	12,125	1,415	61,769	27	b	216
2000	352,706	253,542	18,969	2,133	12,532	1,406	63,884	26	b	214
2001	372,370	268,976	19,491	2,332	13,134	1,441	66,758	26	b	212
2002	388,170	281,624	19,884	2,475	13,690	1,476	68,782	25	b	213
2003	399,892	291,518	19,951	2,583	14,072	1,486	70,052	24	b	206
2004	415,082	304,261	20,164	2,714	14,538	1,515	71,660	24	b	205

(Continued)

4.A OASDI: Trust Funds

Table 4.A5—Total annual benefits paid from Old-Age and Survivors Insurance Trust Fund, by type of benefit, selected years 1937–2021 (in millions of dollars)—*Continued*

Year	Total	Retired-worker and dependents benefits			Survivors benefits				Special age-72 beneficiaries	Lump-sum death payments
		Retired workers	Wives and husbands	Children	Children	Widowed mothers and fathers	Widow(er)s ^a	Parents		
2005	435,373	321,706	20,500	2,888	15,103	1,535	73,411	24	b	206
2006	460,457	342,865	21,005	3,082	15,814	1,562	75,900	24	b	204
2007	485,881	364,278	21,571	3,274	16,486	1,573	78,472	24	b	203
2008	509,056	383,999	22,022	3,482	17,041	1,592	80,692	23	b	205
2009	557,160	424,044	23,613	3,922	18,071	1,647	85,639	23	b	201
2010	577,448	443,390	24,001	4,114	18,024	1,645	86,048	23	b	203
2011	596,212	461,234	24,176	4,288	18,100	1,647	86,541	22	b	204
2012	637,948	497,471	25,348	4,583	18,752	1,676	89,896	22	0	200
2013	672,175	528,862	26,300	4,780	18,923	1,660	91,427	22	0	201
2014	706,821	560,120	27,484	4,974	19,192	1,638	93,192	21	0	199
2015	742,939	592,423	28,760	5,195	19,597	1,618	95,116	21	0	209
2016	768,633	616,003	29,895	5,382	19,805	1,568	95,755	21	0	204
2017	798,722	644,181	30,493	5,559	20,048	1,529	96,682	20	0	210
2018	844,924	686,099	31,615	5,828	20,660	1,500	98,995	20	0	207
2019	902,833	737,809	33,323	6,127	21,310	1,488	102,551	20	0	206
2020	952,388	783,504	34,023	6,341	21,795	1,480	105,000	19	0	226
2021	993,167	822,440	33,050	6,384	22,445	1,492	107,101	19	0	237

SOURCE: Social Security Administration, Master Beneficiary Record, 100 percent data.

NOTES: Amounts by type of benefit are estimated. The amounts of benefits paid generally do not reflect occasional adjustments such as reimbursements for uncashed checks, reimbursements to correct earlier accounting errors, and interfund transfers to correct earlier allocation errors.

Totals do not necessarily equal the sum of rounded components.

. . . = not applicable.

a. Aged widow(er)s and disabled widow(er)s.

b. Less than \$500,000.

CONTACT: (410) 965-3000 or actuary@ssa.gov.

Table 4.A6—Total annual benefits paid from Disability Insurance Trust Fund, by type of benefit, 1957–2021
(in millions of dollars)

Year	Total	Disabled workers	Wives and husbands	Children
1957	57	57	...	...
1958	249	246	1	1
1959	457	390	29	38
1960	568	489	32	48
1961	887	724	54	109
1962	1,105	888	68	149
1963	1,210	965	73	172
1964	1,309	1,044	79	186
1965	1,573	1,246	95	232
1966	1,781	1,394	108	280
1967	1,939	1,519	113	307
1968	2,294	1,804	131	360
1969	2,542	2,014	139	389
1970	3,067	2,448	165	454
1971	3,758	3,028	192	539
1972	4,473	3,626	224	623
1973	5,718	4,676	281	760
1974	6,903	5,662	320	920
1975	8,414	6,908	385	1,121
1976	9,966	8,190	447	1,328
1977	11,463	9,456	505	1,503
1978	12,513	10,315	541	1,657
1979	13,708	11,333	581	1,794
1980	15,437	12,816	638	1,983
1981	17,199	14,379	684	2,136
1982	17,338	14,811	652	1,875
1983	17,530	15,196	607	1,728
1984	17,900	15,623	536	1,741
1985	18,836	16,483	545	1,809
1986	19,847	17,409	547	1,890
1987	20,512	18,053	532	1,926
1988	21,692	19,165	529	1,999
1989	22,873	20,314	523	2,036
1990	24,803	22,113	531	2,159
1991	27,662	24,738	550	2,374
1992	31,091	27,856	572	2,663
1993	34,598	30,913	572	3,112
1994	37,717	33,711	579	3,428
1995	40,898	36,610	577	3,711
1996	44,174	39,625	515	4,034
1997	45,659	41,083	479	4,098
1998	48,173	43,467	457	4,249
1999	51,331	46,459	433	4,439
2000	54,938	49,848	421	4,670
2001	59,577	54,244	416	4,917
2002	65,645	59,886	423	5,337
2003	70,906	64,811	431	5,664
2004	78,202	71,685	455	6,062

(Continued)

4.A OASDI: Trust Funds

Table 4.A6—Total annual benefits paid from Disability Insurance Trust Fund, by type of benefit, 1957–2021
(in millions of dollars)—*Continued*

Year	Total	Disabled workers	Wives and husbands	Children
2005	85,394	78,381	483	6,531
2006	92,384	84,952	509	6,923
2007	99,086	91,314	520	7,251
2008	106,301	98,104	534	7,664
2009	118,329	109,549	586	8,194
2010	124,191	115,059	598	8,534
2011	128,935	119,563	608	8,765
2012	136,878	127,155	631	9,092
2013	140,071	130,427	615	9,028
2014	141,622	132,154	598	8,870
2015	143,282	133,945	588	8,749
2016	142,703	133,644	570	8,489
2017	142,740	133,871	551	8,318
2018	143,656	134,962	536	8,158
2019	145,049	136,512	532	8,004
2020	143,487	135,204	509	7,774
2021	139,996	132,401	465	7,131

SOURCE: Social Security Administration, Master Beneficiary Record, 100 percent data.

NOTES: Amounts by type of benefit are estimated. The amounts of benefits paid generally do not reflect occasional adjustments such as reimbursements for uncashed checks, reimbursements to correct earlier accounting errors, and interfund transfers to correct earlier allocation errors.

Totals do not necessarily equal the sum of rounded components.

. . . = not applicable.

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