## Social Security <br> (Old-Age, Survivors, and Disability Insurance)

## Employment and Earnings

Workers in OASDI covered employment, $2022 \quad 180.5$ million
Average earnings, 2022 \$61,638

Earnings required in 2023 for-
1 quarter of coverage \$1,640
Maximum of 4 quarters of coverage \$6,560
Earnings test exempt amounts for 2023
Under full retirement age for entire year
\$21,240
For months before reaching full retirement age in $2023 \quad \$ 56,520$
Beginning with month of reaching full retirement age in 2023
Test eliminated

## Program Data

Cost-of-living adjustment for December 2022
Average monthly benefit, December 2022
Retired workers \$1,825
Widows and widowers, nondisabled \$1,705
Disabled workers \$1,483
Number of beneficiaries, December 2022
Old-Age, Survivors, and Disability Insurance 66.0 million
Old-Age Insurance
Total
Retired workers
51.3 million

Survivors Insurance
Total
Widows and widowers, nondisabled
5.9 million

Disability Insurance
Total
8.8 million

Disabled workers
7.6 million

Benefit payments, 2022
Old-Age, Survivors, and Disability Insurance $\quad \$ 1,231.7$ billion
Old-Age and Survivors Insurance \$1,088.1 billion
Disability Insurance
$\$ 143.6$ billion
Administrative expenses, 2022
Old-Age and Survivors Insurance
Amount $\$ 4.0$ billion
As a percentage of total benefits paid 0.4 percent

Disability Insurance
Amount
$\$ 2.7$ billion
As a percentage of total benefits paid

## Program Trends

- About 66.0 million persons received Social Security benefits for December 2022, an increase of 766,219 (1.2 percent) since December 2021. Approximately 78 percent were retired workers and their spouses and children, 9 percent were survivors of deceased workers, and 13 percent were disabled workers and their spouses and children.
- Sixty-four percent of the 48.6 million retired workers received reduced benefits because of entitlement prior to full retirement age. Relatively more women (66.9 percent) than men (61.0 percent) received reduced benefits.
- The number of beneficiaries aged 65 or older rose from about 45.7 million in 2017 to about 51.9 million in 2022 ( 13.6 percent). The number of beneficiaries aged 85 or older increased by about 1.4 percent during the 5 -year period from 5.75 million in 2017 to 5.83 million in 2022. In 2022, 72,126 centenarians were Social Security beneficiaries.
- About 28.7 million women aged 65 or older received benefits for December 2022. About 16.8 million (58.6 percent) were entitled solely to a retired-worker benefit. About 7.1 million ( 24.6 percent) were dually entitled to a retired-worker benefit and a wife's or widow's benefit, and about 4.8 million ( 16.8 percent) were receiving wife's or widow's benefits only.
- About 2.6 million children under age 18 received benefits, including $1,284,822$ children of deceased workers, $1,006,838$ children of disabled workers, and 322,005 children of retired workers.
- Almost 9.0 million persons received benefits based on disability-7,604,098 disabled workers, 1,139,775 disabled adult children, and 211,301 disabled widows and widowers. In addition, 90,972 spouses and 1,036,333 minor and student children of disabled workers received benefits.
- Average monthly benefits for December 2022, including the 8.7 percent cost-of-living adjustment, were $\$ 1,825$ for retired workers, $\$ 1,483$ for disabled workers, and $\$ 1,705$ for nondisabled widows and widowers. Among retired workers, monthly benefits averaged $\$ 2,020$ for men and $\$ 1,638$ for women. For disabled workers, average monthly benefits were $\$ 1,628$ for men and $\$ 1,338$ for women.
- Average monthly family benefits for December 2022 were $\$ 3,072$ for a widowed mother or father and children; \$2,660 for a disabled worker, wife, and children; and \$3,702 for a retired worker, wife, and children.
- Total OASDI benefit payments for calendar year 2022 were $\$ 1,231.7$ billion. Payments from the OASI Trust Fund were $\$ 1,088.1$ billion-an increase of 9.6 percent from the $\$ 993.1$ billion paid in 2021.
- Benefit payments from the DI Trust Fund, from which benefits are paid to disabled workers, their spouses, and children, increased by 2.5 percent from $\$ 140.1$ billion in 2021 to $\$ 143.6$ billion in 2022.
- OASDI benefit awards in calendar year 2022 totaled $5,608,521$, including $3,413,289$ to retired workers, 481,243 to their spouses and children, and 982,321 to survivors of insured workers. Benefits were awarded to 509,272 disabled workers and to 222,396 of their spouses and children.


## Supplemental Security Income

## Annual Payment Adjustments

Monthly federal benefit rate, effective January 2023Individual living in his or her own household\$914
Couple with both members eligible ..... \$1,371
Cost-of-living adjustment ..... 8.7 percent
Program Data
Federally administered payments
Benefits paid in 2022 ..... $\$ 55.8$ billion
Number of recipients, December 2022Average benefit, December 2022$\$ 622.00$
Federal SSI payments
Benefits paid in 2022 ..... $\$ 52.9$ billion
Number of recipients, December 2022 ..... 7.4 millionAverage benefit, December 2022$\$ 600.74$
Federally administered state supplementation
Benefits paid in 2022$\$ 2.9$ billionNumber of recipients, December 2022Average benefit, December 2022\$178.62
a. Includes approximately 1.2 million persons receiving federal SSI and state supplementation and 134,492 persons receiving state supplementation only.

## Program Trends

- In December 2022, 7,542,222 persons received federally administered SSI payments-153,678 fewer than the previous year. Of the total, 2,349, 324 ( 31.2 percent) were aged 65 or older; 4,195,789 ( 55.6 percent) were blind or disabled aged 18-64; and 997,109 (13.2 percent) were blind or disabled under age 18.
- The number of blind or disabled aged 18-64 declined by 168,109 ( 3.9 percent) between December 2021 and December 2022, and the number under age 18 decreased by 41,040 (4.0 percent).
- During 2022, 516,641 persons were awarded federally administered payments, a decrease of 9,686 from the previous year. Of the 2022 awards, 285,697 went to blind or disabled recipients aged 18-64, 109,872 to those blind or disabled under age 18, and 121,072 to recipients aged 65 or older.
- Total federally administered SSI payments were $\$ 55.8$ billion in 2022, up 0.4 percent from 2021. Federal SSI payments in 2022 were $\$ 52.9$ billion (a decrease of 0.5 percent from the previous year). Federally administered state supplementation totaled $\$ 2.9$ billion.


## Poverty Data

NOTE: Poverty statistics formerly contained in this section of the Annual Statistical Supplement are provided by the Census Bureau at its Income and Poverty Data Tables and Poverty Thresholds web pages, and by the Department of Health and Human Services at its Poverty Guidelines web page.

