NOTE: The projections and analysis in the 2020 Trustees Report do not reflect the potential effects of the COVID-19 pandemic on the Social Security program. Given the uncertainty associated with these impacts, the Trustees believe that it is not possible to adjust their estimates accurately at this time.

Old-Age & Survivors Insurance (OASI) & Disability Insurance (DI) Combined Trust Funds Reserves
(as the ratio of start-of-year funds reserves to that year’s program cost)

Reserves generally increase when fund income is greater than program cost...
...and generally decline when program cost is greater than income.

Annual OASDI Non-Interest Income & Cost
(as a percentage of OASDI taxable payroll)

2035: Projected trust funds reserve depletion year under current law

2035: After reserve depletion, continuing income can finance 79% of scheduled benefits