

# 1. Individual benefit changes, 2050: Voluntary Individual Add-on Accounts vs. Scheduled

Population: current law beneficiaries aged 60+

Characteristic	All Beneficiaries			Affected Beneficiaries		
	Median Percent Change	Percent With		Median Percent Change	Percent With	
		Lower Benefits	Higher Benefits		Lower Benefits	Higher Benefits
<b>Total</b>	6%	0%	87%	7%	0%	100%
<b>Sex</b>						
Female	5%	0%	85%	6%	0%	100%
Male	7%	0%	89%	7%	0%	100%
<b>Ethnicity/Race</b>						
Hispanic	6%	0%	87%	7%	0%	100%
White	6%	0%	87%	7%	0%	100%
Black	6%	0%	86%	7%	0%	100%
Other	7%	0%	90%	7%	0%	100%
<b>Country of Birth</b>						
U.S.	6%	0%	87%	7%	0%	100%
Foreign	6%	0%	89%	7%	0%	100%
<b>Age</b>						
60-69	9%	0%	81%	11%	0%	100%
70-79	7%	0%	96%	8%	0%	100%
80-89	4%	0%	93%	4%	0%	100%
90+	1%	0%	53%	2%	0%	100%
<b>Marital Status</b>						
Married	6%	0%	88%	7%	0%	100%
Divorced	6%	0%	88%	7%	0%	100%
Widowed	4%	0%	83%	6%	0%	100%
Never Married	7%	0%	86%	8%	0%	100%
<b>Education</b>						
Graduate	7%	0%	90%	8%	0%	100%
Bachelor	7%	0%	90%	8%	0%	100%
Associate	6%	0%	87%	7%	0%	100%
High School	5%	0%	85%	6%	0%	100%
Less than 12 Yrs	6%	0%	84%	7%	0%	100%
<b>Official Poverty</b>						
Above poverty	6%	0%	88%	7%	0%	100%
In poverty	4%	0%	77%	5%	0%	100%
<b>Household Income Quintile</b>						
\$200,444+	7%	0%	90%	8%	0%	100%
\$103,985 - \$200,444	7%	0%	90%	8%	0%	100%
\$60,527 - \$103,985	6%	0%	89%	7%	0%	100%
\$33,157 - \$60,527	5%	0%	85%	6%	0%	100%
\$0-\$33,157	4%	0%	82%	5%	0%	100%
<b>Current Law Benefit Type</b>						
Retired worker	7%	0%	95%	7%	0%	100%
Widow(er)	3%	0%	78%	5%	0%	100%
Spouse	2%	0%	72%	3%	0%	100%
Disabled worker	0%	0%	0%	...	...	...

Source: SSA/Office of Retirement Policy, using MINT 7 Run: 03/09/2015 Ref #: SSAB0714v1 Note: . . . = not applicable.

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## 2. Household income changes, 2050: Voluntary Individual Add-on Accounts vs. Scheduled

Population: current law beneficiaries aged 60+

Characteristic	All Beneficiaries			Affected Beneficiaries		
	Median Percent Change	Percent With		Median Percent Change	Percent With	
		Lower Income	Higher Income		Lower Income	Higher Income
<b>Total</b>	2%	0%	74%	2%	0%	82%
<b>Sex</b>						
Female	2%	0%	73%	2%	0%	82%
Male	2%	0%	75%	2%	0%	83%
<b>Ethnicity/Race</b>						
Hispanic	2%	0%	76%	3%	0%	84%
White	2%	0%	73%	2%	0%	82%
Black	2%	0%	76%	3%	0%	87%
Other	2%	0%	73%	2%	0%	79%
<b>Country of Birth</b>						
U.S.	2%	0%	74%	2%	0%	83%
Foreign	2%	0%	74%	2%	0%	81%
<b>Age</b>						
60-69	2%	0%	75%	3%	0%	89%
70-79	3%	0%	86%	3%	0%	88%
80-89	1%	0%	72%	1%	0%	76%
90+	0%	0%	24%	0%	0%	41%
<b>Marital Status</b>						
Married	2%	0%	77%	2%	0%	83%
Divorced	2%	0%	74%	2%	0%	84%
Widowed	1%	0%	64%	2%	0%	77%
Never Married	2%	0%	74%	3%	0%	86%
<b>Education</b>						
Graduate	2%	0%	71%	2%	0%	79%
Bachelor	2%	0%	76%	2%	0%	82%
Associate	2%	0%	76%	2%	0%	84%
High School	2%	0%	73%	2%	0%	83%
Less than 12 Yrs	2%	0%	72%	3%	0%	83%
<b>Official Poverty</b>						
Above poverty	2%	0%	74%	2%	0%	82%
In poverty	2%	1%	66%	3%	1%	84%
<b>Household Income Quintile</b>						
\$200,444+	0%	0%	49%	1%	0%	54%
\$103,985 - \$200,444	2%	0%	75%	2%	0%	82%
\$60,527 - \$103,985	2%	0%	82%	3%	0%	90%
\$33,157 - \$60,527	3%	0%	84%	3%	0%	94%
\$0-\$33,157	3%	0%	80%	4%	0%	95%
<b>Current Law Benefit Type</b>						
Retired worker	2%	0%	80%	2%	0%	83%
Widow(er)	1%	0%	62%	2%	0%	79%
Spouse	2%	0%	75%	2%	0%	82%
Disabled worker	0%	0%	12%	...	...	...

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**3. Poverty, 2050: Voluntary Individual Add-on Accounts vs. Scheduled**  
**Population: current law beneficiaries aged 60+**

Characteristic	Poverty Rate			Population Change (thousands)
	Scheduled	Option	Change	
<b>Total</b>	3.5%	3.1%	-0.4%	-367
<b>Sex</b>				
Female	4.2%	3.7%	-0.5%	-233
Male	2.7%	2.4%	-0.3%	-134
<b>Ethnicity/Race</b>				
Hispanic	5.0%	4.3%	-0.7%	-109
White	2.4%	2.2%	-0.3%	-143
Black	6.7%	5.8%	-0.9%	-84
Other	4.1%	3.7%	-0.4%	-29
<b>Country of Birth</b>				
U.S.	2.8%	2.4%	-0.4%	-236
Foreign	5.9%	5.3%	-0.7%	-130
<b>Age</b>				
60-69	4.4%	3.8%	-0.6%	-152
70-79	3.1%	2.7%	-0.4%	-130
80-89	3.2%	2.8%	-0.4%	-79
90+	2.9%	2.9%	-0.1%	-4
<b>Marital Status</b>				
Married	1.3%	1.1%	-0.1%	-48
Divorced	5.2%	4.5%	-0.7%	-119
Widowed	3.9%	3.3%	-0.6%	-89
Never Married	9.6%	8.6%	-1.0%	-108
<b>Education</b>				
Graduate	1.3%	1.1%	-0.2%	-24
Bachelor	1.4%	1.2%	-0.2%	-45
Associate	2.6%	2.2%	-0.4%	-71
High School	5.0%	4.4%	-0.5%	-148
Less than 12 Yrs	8.8%	7.8%	-1.0%	-77
<b>Official Poverty</b>				
Above poverty	0.0%	0.0%	0.0%	2
In poverty	100.0%	87.9%	-12.1%	-369
<b>Household Income Quintile</b>				
\$200,444+	0.1%	0.1%	0.0%	-2
\$103,985 - \$200,444	0.1%	0.1%	0.0%	-2
\$60,527 - \$103,985	0.2%	0.2%	0.0%	0
\$33,157 - \$60,527	0.4%	0.3%	-0.1%	-11
\$0-\$33,157	16.7%	14.7%	-2.0%	-351
<b>Current Law Benefit Type</b>				
Retired worker	3.5%	3.0%	-0.4%	-291
Widow(er)	3.1%	2.7%	-0.4%	-50
Spouse	3.3%	2.8%	-0.5%	-27
Disabled worker	5.5%	5.6%	0.1%	2

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#### 4. Beneficiary characteristics, 2050: Voluntary Individual Add-on Accounts vs. Scheduled

Population: current law beneficiaries aged 60+

Characteristic	All beneficiaries		Affected beneficiaries		Beneficiaries with lower benefits		Beneficiaries with higher benefits	
	Number (thousands)	Percent	Number (thousands)	Percent	Number (thousands)	Percent	Number (thousands)	Percent
<b>Total</b>	87,563	100.0	76,290	100.0	...	...	76,290	100.0
<b>Sex</b>								
Female	46,454	53.1	39,644	52.0	...	...	39,644	52.0
Male	41,108	46.9	36,646	48.0	...	...	36,646	48.0
<b>Ethnicity/Race</b>								
Hispanic	16,087	18.4	14,038	18.4	...	...	14,038	18.4
White	54,725	62.5	47,561	62.3	...	...	47,561	62.3
Black	9,521	10.9	8,191	10.7	...	...	8,191	10.7
Other	7,231	8.3	6,501	8.5	...	...	6,501	8.5
<b>Country of Birth</b>								
U.S.	67,665	77.3	58,676	76.9	...	...	58,676	76.9
Foreign	19,898	22.7	17,614	23.1	...	...	17,614	23.1
<b>Age</b>								
60-69	25,830	29.5	20,917	27.4	...	...	20,917	27.4
70-79	32,047	36.6	30,861	40.5	...	...	30,861	40.5
80-89	21,891	25.0	20,364	26.7	...	...	20,364	26.7
90+	7,795	8.9	4,148	5.4	...	...	4,148	5.4
<b>Marital Status</b>								
Married	44,755	51.1	39,527	51.8	...	...	39,527	51.8
Divorced	16,656	19.0	14,683	19.2	...	...	14,683	19.2
Widowed	15,365	17.5	12,766	16.7	...	...	12,766	16.7
Never Married	10,786	12.3	9,314	12.2	...	...	9,314	12.2
<b>Education</b>								
Graduate	11,012	12.6	9,877	12.9	...	...	9,877	12.9
Bachelor	20,209	23.1	18,286	24.0	...	...	18,286	24.0
Associate	19,742	22.5	17,197	22.5	...	...	17,197	22.5
High School	28,574	32.6	24,196	31.7	...	...	24,196	31.7
Less than 12 Yrs	8,026	9.2	6,735	8.8	...	...	6,735	8.8
<b>Official Poverty</b>								
Above poverty	84,498	96.5	73,937	96.9	...	...	73,937	96.9
In poverty	3,064	3.5	2,353	3.1	...	...	2,353	3.1
<b>Household Income Quintile</b>								
\$200,444+	17,512	20.0	15,757	20.7	...	...	15,757	20.7
\$103,985 - \$200,444	17,512	20.0	15,736	20.6	...	...	15,736	20.6
\$60,527 - \$103,985	17,514	20.0	15,545	20.4	...	...	15,545	20.4
\$33,157 - \$60,527	17,511	20.0	14,934	19.6	...	...	14,934	19.6
\$0-\$33,157	17,513	20.0	14,318	18.8	...	...	14,318	18.8
<b>Current Law Benefit Type</b>								
Retired worker	65,687	75.0	62,508	81.9	...	...	62,508	81.9
Widow(er)	12,506	14.3	9,721	12.7	...	...	9,721	12.7
Spouse	5,677	6.5	4,061	5.3	...	...	4,061	5.3
Disabled worker	3,693	4.2	...	...	...	...	...	...

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## 5. Beneficiary Status, 2050: Voluntary Individual Add-on Accounts vs. Scheduled (in thousands)

Population: current law or option beneficiaries aged 60+

Characteristic	Current Law Beneficiaries	Changes in beneficiary status under proposed option			Policy Option Beneficiaries
		Added	Removed	Net Change	
<b>Total</b>	87,563	+2,030	0	+2,030	89,593
<b>Sex</b>					
Female	46,454	+1,245	0	+1,245	47,700
Male	41,108	+785	0	+785	41,893
<b>Ethnicity/Race</b>					
Hispanic	16,087	+461	0	+460	16,548
White	54,725	+776	0	+776	55,501
Black	9,521	+271	0	+271	9,792
Other	7,231	+522	0	+522	7,753
<b>Country of Birth</b>					
U.S.	67,665	+626	0	+626	68,291
Foreign	19,898	+1,404	0	+1,404	21,302
<b>Age</b>					
60-69	25,830	+1,027	0	+1,026	26,857
70-79	32,047	+687	0	+686	32,734
80-89	21,891	+277	0	+277	22,168
90+	7,795	+40	0	+39	7,834
<b>Marital Status</b>					
Married	44,755	+735	0	+735	45,490
Divorced	16,656	+315	0	+315	16,972
Widowed	15,365	+456	0	+456	15,822
Never Married	10,786	+524	0	+523	11,310
<b>Education</b>					
Graduate	11,012	+194	0	+194	11,206
Bachelor	20,209	+382	0	+381	20,591
Associate	19,742	+261	0	+261	20,003
High School	28,574	+614	0	+613	29,188
Less than 12 Yrs	8,026	+579	0	+579	8,606
<b>Official Poverty</b>					
Above poverty	84,498	+917	0	+916	85,415
In poverty	3,064	+1,114	0	+1,113	4,178
<b>Household Income Quintile</b>					
\$200,444+	17,512	+212	0	+211	17,723
\$103,985 - \$200,444	17,512	+219	0	+219	17,732
\$60,527 - \$103,985	17,514	+196	0	+195	17,710
\$33,157 - \$60,527	17,511	+169	0	+169	17,681
\$0-\$33,157	17,513	+1,234	0	+1,234	18,748
<b>Current Law Benefit Type</b>					
Retired worker	65,687	0	0	0	65,687
Widow(er)	12,506	0	0	0	12,506
Spouse	5,677	0	0	0	5,677
Disabled worker	3,693	0	0	0	3,693
None	0	+2,030	0	+2,030	2,030

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# 1. Individual benefit changes, 2050: Voluntary Individual Add-on Accounts vs. Payable

Population: current law beneficiaries aged 60+

Characteristic	All Beneficiaries			Affected Beneficiaries		
	Median Percent Change	Percent With		Median Percent Change	Percent With	
		Lower Benefits	Higher Benefits		Lower Benefits	Higher Benefits
<b>Total</b>	39%	0%	100%	40%	0%	100%
<b>Sex</b>						
Female	38%	0%	100%	39%	0%	100%
Male	40%	0%	100%	40%	0%	100%
<b>Ethnicity/Race</b>						
Hispanic	39%	0%	100%	40%	0%	100%
White	38%	0%	100%	40%	0%	100%
Black	38%	0%	100%	40%	0%	100%
Other	39%	0%	100%	40%	0%	100%
<b>Country of Birth</b>						
U.S.	39%	0%	100%	40%	0%	100%
Foreign	39%	0%	100%	40%	0%	100%
<b>Age</b>						
60-69	43%	0%	100%	45%	0%	100%
70-79	40%	0%	100%	41%	0%	100%
80-89	36%	0%	100%	36%	0%	100%
90+	32%	0%	100%	33%	0%	100%
<b>Marital Status</b>						
Married	39%	0%	100%	40%	0%	100%
Divorced	39%	0%	100%	40%	0%	100%
Widowed	37%	0%	100%	38%	0%	100%
Never Married	40%	0%	100%	41%	0%	100%
<b>Education</b>						
Graduate	40%	0%	100%	42%	0%	100%
Bachelor	40%	0%	100%	41%	0%	100%
Associate	38%	0%	100%	39%	0%	100%
High School	37%	0%	100%	39%	0%	100%
Less than 12 Yrs	38%	0%	100%	39%	0%	100%
<b>Official Poverty</b>						
Above poverty	39%	0%	100%	40%	0%	100%
In poverty	36%	0%	100%	37%	0%	100%
<b>Household Income Quintile</b>						
\$200,444+	41%	0%	100%	42%	0%	100%
\$103,985 - \$200,444	40%	0%	100%	41%	0%	100%
\$60,527 - \$103,985	39%	0%	100%	40%	0%	100%
\$33,157 - \$60,527	38%	0%	100%	39%	0%	100%
\$0-\$33,157	36%	0%	100%	38%	0%	100%
<b>Current Law Benefit Type</b>						
Retired worker	40%	0%	100%	40%	0%	100%
Widow(er)	35%	0%	100%	37%	0%	100%
Spouse	34%	0%	100%	35%	0%	100%
Disabled worker	30%	0%	100%	...	...	...

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## 2. Household income changes, 2050: Voluntary Individual Add-on Accounts vs. Payable

Population: current law beneficiaries aged 60+

Characteristic	All Beneficiaries			Affected Beneficiaries		
	Median Percent Change	Percent With		Median Percent Change	Percent With	
		Lower Income	Higher Income		Lower Income	Higher Income
<b>Total</b>	13%	0%	98%	13%	0%	98%
<b>Sex</b>						
Female	14%	0%	97%	14%	0%	98%
Male	12%	0%	98%	12%	0%	98%
<b>Ethnicity/Race</b>						
Hispanic	15%	0%	98%	15%	0%	98%
White	12%	0%	98%	12%	0%	98%
Black	17%	1%	98%	17%	1%	98%
Other	10%	0%	96%	10%	0%	97%
<b>Country of Birth</b>						
U.S.	13%	0%	98%	13%	0%	98%
Foreign	12%	0%	97%	13%	0%	97%
<b>Age</b>						
60-69	13%	0%	97%	12%	0%	98%
70-79	14%	0%	98%	14%	0%	98%
80-89	13%	0%	98%	13%	0%	98%
90+	8%	0%	95%	9%	0%	97%
<b>Marital Status</b>						
Married	12%	0%	98%	12%	0%	98%
Divorced	14%	0%	98%	14%	0%	98%
Widowed	14%	0%	97%	15%	0%	98%
Never Married	15%	1%	97%	14%	1%	97%
<b>Education</b>						
Graduate	9%	0%	97%	9%	0%	97%
Bachelor	11%	0%	98%	11%	0%	98%
Associate	14%	0%	98%	15%	0%	99%
High School	15%	0%	98%	16%	0%	98%
Less than 12 Yrs	17%	1%	96%	17%	1%	97%
<b>Official Poverty</b>						
Above poverty	13%	0%	98%	13%	0%	98%
In poverty	25%	5%	85%	26%	5%	86%
<b>Household Income Quintile</b>						
\$200,444+	4%	0%	91%	4%	0%	93%
\$103,985 - \$200,444	8%	0%	100%	9%	0%	100%
\$60,527 - \$103,985	14%	0%	100%	14%	0%	100%
\$33,157 - \$60,527	22%	0%	100%	22%	0%	100%
\$0-\$33,157	30%	1%	97%	31%	1%	98%
<b>Current Law Benefit Type</b>						
Retired worker	12%	0%	98%	12%	0%	98%
Widow(er)	16%	0%	97%	17%	0%	98%
Spouse	13%	0%	97%	13%	0%	97%
Disabled worker	14%	1%	97%	...	...	...

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**3. Poverty, 2050: Voluntary Individual Add-on Accounts vs. Payable**  
**Population: current law beneficiaries aged 60+**

Characteristic	Poverty Rate			Population Change (thousands)
	Payable	Option	Change	
<b>Total</b>	7.0%	3.1%	-3.9%	-3,417
<b>Sex</b>				
Female	8.2%	3.7%	-4.5%	-2,083
Male	5.6%	2.4%	-3.2%	-1,334
<b>Ethnicity/Race</b>				
Hispanic	9.4%	4.3%	-5.1%	-819
White	5.2%	2.2%	-3.0%	-1,635
Black	13.0%	5.8%	-7.3%	-691
Other	7.4%	3.7%	-3.8%	-271
<b>Country of Birth</b>				
U.S.	6.1%	2.4%	-3.7%	-2,498
Foreign	9.9%	5.3%	-4.6%	-918
<b>Age</b>				
60-69	8.1%	3.8%	-4.3%	-1,098
70-79	6.6%	2.7%	-3.9%	-1,243
80-89	6.6%	2.8%	-3.8%	-832
90+	6.0%	2.9%	-3.1%	-242
<b>Marital Status</b>				
Married	2.3%	1.1%	-1.2%	-537
Divorced	11.0%	4.5%	-6.6%	-1,094
Widowed	8.6%	3.3%	-5.3%	-816
Never Married	17.6%	8.6%	-9.0%	-968
<b>Education</b>				
Graduate	2.2%	1.1%	-1.1%	-126
Bachelor	2.9%	1.2%	-1.7%	-346
Associate	5.9%	2.2%	-3.7%	-732
High School	9.8%	4.4%	-5.4%	-1,540
Less than 12 Yrs	16.2%	7.8%	-8.4%	-671
<b>Official Poverty</b>				
Above poverty	3.6%	0.0%	-3.6%	-3,047
In poverty	100.0%	87.9%	-12.1%	-369
<b>Household Income Quintile</b>				
\$200,444+	0.2%	0.1%	-0.1%	-10
\$103,985 - \$200,444	0.2%	0.1%	-0.1%	-17
\$60,527 - \$103,985	0.5%	0.2%	-0.3%	-51
\$33,157 - \$60,527	1.2%	0.3%	-0.9%	-162
\$0-\$33,157	32.8%	14.7%	-18.1%	-3,176
<b>Current Law Benefit Type</b>				
Retired worker	6.5%	3.0%	-3.5%	-2,289
Widow(er)	8.1%	2.7%	-5.4%	-679
Spouse	6.9%	2.8%	-4.1%	-231
Disabled worker	11.5%	5.6%	-5.9%	-216

Source: SSA/Office of Retirement Policy, using MINT 7 Run: 03/09/2015 Ref #: SSAB0714v1

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#### 4. Beneficiary characteristics, 2050: Voluntary Individual Add-on Accounts vs. Payable

Population: current law beneficiaries aged 60+

Characteristic	All beneficiaries		Affected beneficiaries		Beneficiaries with lower benefits		Beneficiaries with higher benefits	
	Number (thousands)	Percent	Number (thousands)	Percent	Number (thousands)	Percent	Number (thousands)	Percent
<b>Total</b>	87,563	100.0	87,563	100.0	...	...	87,563	100.0
<b>Sex</b>								
Female	46,454	53.1	46,454	53.1	...	...	46,454	53.1
Male	41,108	46.9	41,108	46.9	...	...	41,108	46.9
<b>Ethnicity/Race</b>								
Hispanic	16,087	18.4	16,087	18.4	...	...	16,087	18.4
White	54,725	62.5	54,725	62.5	...	...	54,725	62.5
Black	9,521	10.9	9,521	10.9	...	...	9,521	10.9
Other	7,231	8.3	7,231	8.3	...	...	7,231	8.3
<b>Country of Birth</b>								
U.S.	67,665	77.3	67,665	77.3	...	...	67,665	77.3
Foreign	19,898	22.7	19,898	22.7	...	...	19,898	22.7
<b>Age</b>								
60-69	25,830	29.5	25,830	29.5	...	...	25,830	29.5
70-79	32,047	36.6	32,047	36.6	...	...	32,047	36.6
80-89	21,891	25.0	21,891	25.0	...	...	21,891	25.0
90+	7,795	8.9	7,795	8.9	...	...	7,795	8.9
<b>Marital Status</b>								
Married	44,755	51.1	44,755	51.1	...	...	44,755	51.1
Divorced	16,656	19.0	16,656	19.0	...	...	16,656	19.0
Widowed	15,365	17.5	15,365	17.5	...	...	15,365	17.5
Never Married	10,786	12.3	10,786	12.3	...	...	10,786	12.3
<b>Education</b>								
Graduate	11,012	12.6	11,012	12.6	...	...	11,012	12.6
Bachelor	20,209	23.1	20,209	23.1	...	...	20,209	23.1
Associate	19,742	22.5	19,742	22.5	...	...	19,742	22.5
High School	28,574	32.6	28,574	32.6	...	...	28,574	32.6
Less than 12 Yrs	8,026	9.2	8,026	9.2	...	...	8,026	9.2
<b>Official Poverty</b>								
Above poverty	84,498	96.5	84,498	96.5	...	...	84,498	96.5
In poverty	3,064	3.5	3,064	3.5	...	...	3,064	3.5
<b>Household Income Quintile</b>								
\$200,444+	17,512	20.0	17,512	20.0	...	...	17,512	20.0
\$103,985 - \$200,444	17,512	20.0	17,512	20.0	...	...	17,512	20.0
\$60,527 - \$103,985	17,514	20.0	17,514	20.0	...	...	17,514	20.0
\$33,157 - \$60,527	17,511	20.0	17,511	20.0	...	...	17,511	20.0
\$0-\$33,157	17,513	20.0	17,513	20.0	...	...	17,513	20.0
<b>Current Law Benefit Type</b>								
Retired worker	65,687	75.0	65,687	75.0	...	...	65,687	75.0
Widow(er)	12,506	14.3	12,506	14.3	...	...	12,506	14.3
Spouse	5,677	6.5	5,677	6.5	...	...	5,677	6.5
Disabled worker	3,693	4.2	3,693	4.2	...	...	3,693	4.2

Source: SSA/Office of Retirement Policy, using MINT 7 Run: 03/09/2015 Ref #: SSAB0714v1 Note: ... = not applicable.

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## 5. Beneficiary Status, 2050: Voluntary Individual Add-on Accounts vs. Payable (in thousands)

Population: current law or option beneficiaries aged 60+

Characteristic	Current Law Beneficiaries	Changes in beneficiary status under proposed option			Policy Option Beneficiaries
		Added	Removed	Net Change	
<b>Total</b>	87,563	+2,030	0	+2,030	89,593
<b>Sex</b>					
Female	46,454	+1,245	0	+1,245	47,700
Male	41,108	+785	0	+785	41,893
<b>Ethnicity/Race</b>					
Hispanic	16,087	+461	0	+460	16,548
White	54,725	+776	0	+776	55,501
Black	9,521	+271	0	+271	9,792
Other	7,231	+522	0	+522	7,753
<b>Country of Birth</b>					
U.S.	67,665	+626	0	+626	68,291
Foreign	19,898	+1,404	0	+1,404	21,302
<b>Age</b>					
60-69	25,830	+1,027	0	+1,026	26,857
70-79	32,047	+687	0	+686	32,734
80-89	21,891	+277	0	+277	22,168
90+	7,795	+40	0	+39	7,834
<b>Marital Status</b>					
Married	44,755	+735	0	+735	45,490
Divorced	16,656	+315	0	+315	16,972
Widowed	15,365	+456	0	+456	15,822
Never Married	10,786	+524	0	+523	11,310
<b>Education</b>					
Graduate	11,012	+194	0	+194	11,206
Bachelor	20,209	+382	0	+381	20,591
Associate	19,742	+261	0	+261	20,003
High School	28,574	+614	0	+613	29,188
Less than 12 Yrs	8,026	+579	0	+579	8,606
<b>Official Poverty</b>					
Above poverty	84,498	+917	0	+916	85,415
In poverty	3,064	+1,114	0	+1,113	4,178
<b>Household Income Quintile</b>					
\$200,444+	17,512	+212	0	+211	17,723
\$103,985 - \$200,444	17,512	+219	0	+219	17,732
\$60,527 - \$103,985	17,514	+196	0	+195	17,710
\$33,157 - \$60,527	17,511	+169	0	+169	17,681
\$0-\$33,157	17,513	+1,234	0	+1,234	18,748
<b>Current Law Benefit Type</b>					
Retired worker	65,687	0	0	0	65,687
Widow(er)	12,506	0	0	0	12,506
Spouse	5,677	0	0	0	5,677
Disabled worker	3,693	0	0	0	3,693
None	0	+2,030	0	+2,030	2,030

Source: SSA/Office of Retirement Policy, using MINT 7 Run: 03/09/2015 Ref #: SSAB0714v1

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